

# HISPANIC AMERICAN-OWNED FIRMS FACT SHEET

**U.S. ECONOMIC IMPACT:** \$599 Billion in Revenues and 2.97 Million Jobs in 2018

	Hispanic Firms	Minority Firms	Non-Minority Firms
<b>ALL FIRMS</b>			
Number of All Firms	4,228,625	9,709,323	21,601,302
Gross Receipts of, All Firms (x1000)	\$599,527,934	\$1,787,710,036	\$13,759,543,496
Average Annual Receipts All Firms	\$141,778	\$184,123	\$636,978
<b>FIRMS WITH PAID EMPLOYEES</b>			
Number of All Firms	331,625	1,048,323	4,450,802
Gross Receipts of Firms (x1000)	\$455,644,682	\$1,481,618,918	\$12,875,860,396
Average Receipts of Firms	\$1,373,976	\$1,413,323	\$2,892,930
Number of Paid Employees	2,972,140	9,432,081	54,033,703
<b>FIRMS WITHOUT PAID EMPLOYEES</b>			
Number of All Firms	3,897,000	8,661,000	17,150,500
Gross Receipts of Firms (x1000)	\$143,883,252	\$306,091,118	\$883,683,100
Average Receipts of Firms	\$36,922	\$35,341	\$51,525

## Quick Facts

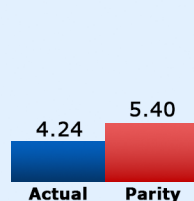
- There are 4.22 million Hispanic American-owned firms in the U.S. Of those, 331 thousand are firms with paid employees.
- Hispanic American-owned employer firms contribute \$455 billion in U.S. economic output and 2.97 million jobs.
- Hispanic American-owned firms with employees average 9 workers and \$1.37 million in annual receipts.
- 25% of Hispanic American firms are owned by women and 62% of firms are owned by men.

## ACHIEVING ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

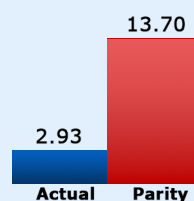
Our calculations of entrepreneurial parity\* predict minority business enterprise performance if it were to match non-minority business performance. The difference between actual and parity can be viewed as an "opportunity gap."

## OPPORTUNITY GAP OF HISPANIC-OWNED FIRMS

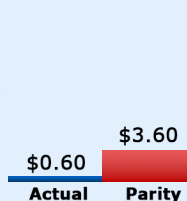
**Number of Firms**  
( in millions )



**Paid Employees**  
( in millions )



**Gross Receipts**  
( \$ in trillions )



\*More information and the methodology behind entrepreneurial parity can be found at <https://www.mbda.gov/calculating-parity-minority-business-enterprises-and-expansion-us-economy>

AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)

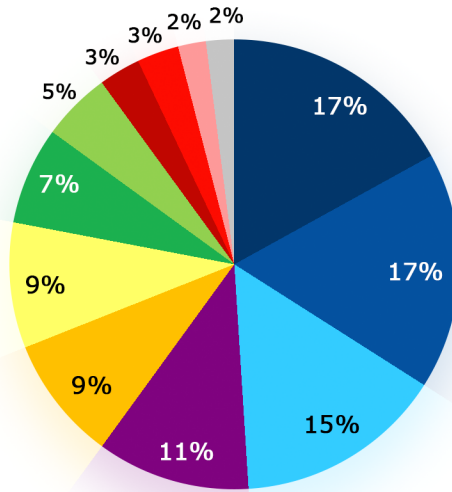
AB1800NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16)

U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASR5H and NC-EST2019-ASR6H) Release Date: June 2020

**Minority Business Development Agency**  
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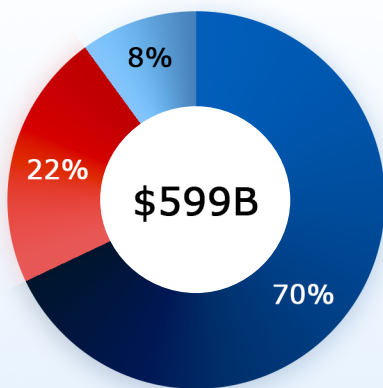
[www.mbda.gov](http://www.mbda.gov)

## INDUSTRY SECTORS OF ALL HISPANIC-OWNED FIRMS

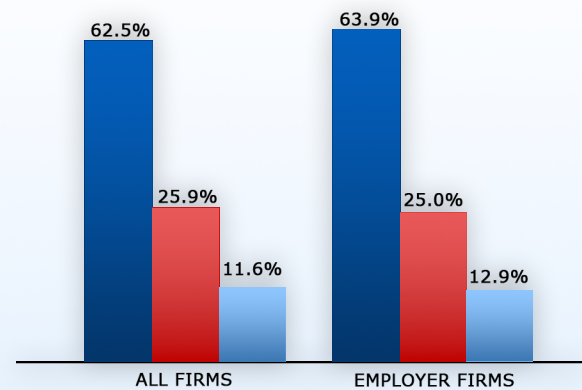


- ◆ 17% of all Hispanic American-owned firms are within the Administrative and support and waste management and remediation services and Construction sectors.
- ◆ Hispanic American-owned firms are least concentrated in the Arts, Entertainment and recreation, Accommodation and food services, Educational services and Finance and insurance sectors.

### GROSS RECEIPTS OF HISPANIC FIRMS BY GENDER



### HISPANIC-OWNED FIRMS BY GENDER



## HISPANIC-OWNED FIRMS BY STATE

