

# The State of Minority Business: INDIANA

## Minority-owned Firms Exceed 74 Thousand and Employ 89 Thousand in 2018

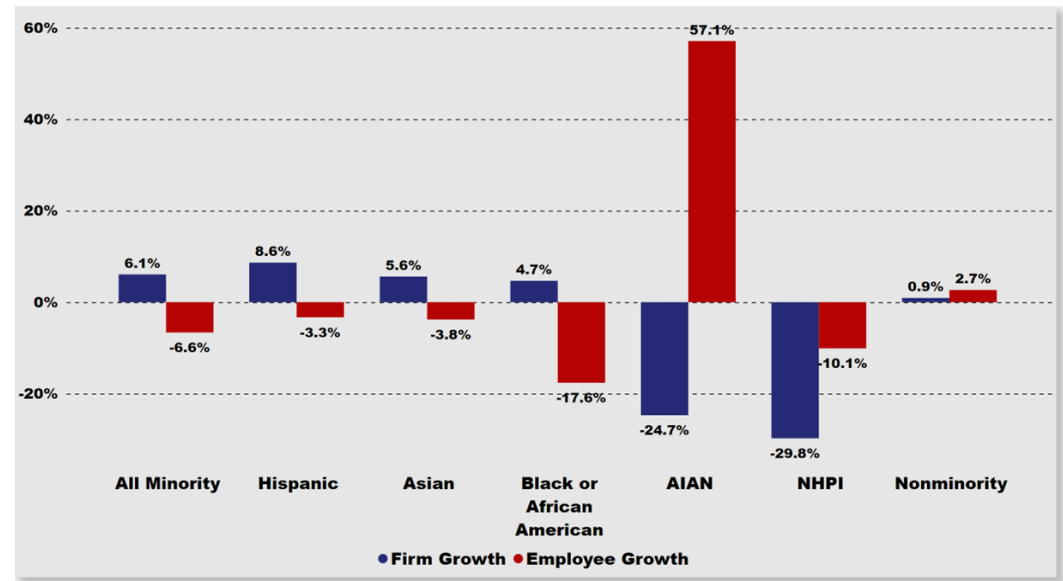
	Number of Firms	Firms with Paid Employees	Number of Employees
<b>ALL MINORITY TOTAL*</b>	<b>74,759</b>	<b>8,259</b>	<b>89,910</b>
-- Hispanic	20,010	2,010	19,958
-- Asian	17,923	4,423	47,444
-- Black or African American	37,538	1,538	19,004
-- American Indian and Alaska Native (AIAN)	600	0	3,500
-- Native Hawaiian and Other Pacific Islander (NHPI)	170	20	1,069
<b>NONMINORITY TOTAL</b>	<b>435,861</b>	<b>86,861</b>	<b>1,197,169</b>
<b>TOTAL</b>	<b>525,882</b>	<b>102,882</b>	<b>2,747,840</b>

\*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

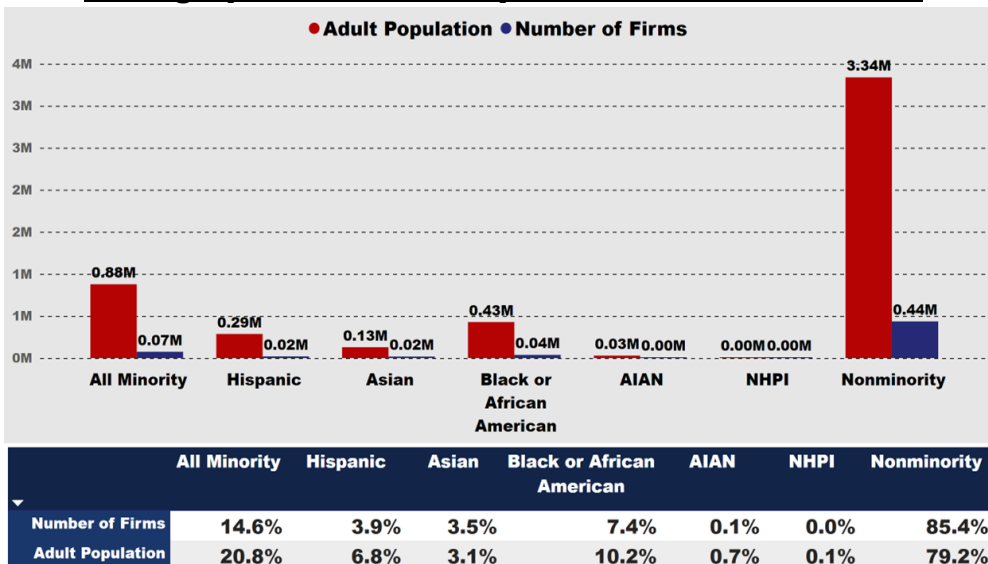
### Quick Facts:

- In 2018, there were over 525 thousand businesses in Indiana, of which more than 74 thousand were minority-owned firms.
- Minority-owned firms in Indiana employed over 89 thousand people in 2018.
- Minority-owned firms represented 14.6% of all firms located in the state.
- The number of minority-owned firms in Indiana increased 6.1% between 2017 and 2018.

### Estimated Change in Number of Firms and Employees 2017 - 2018



### Demographics of Adult Population and Firms in 2018



\*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

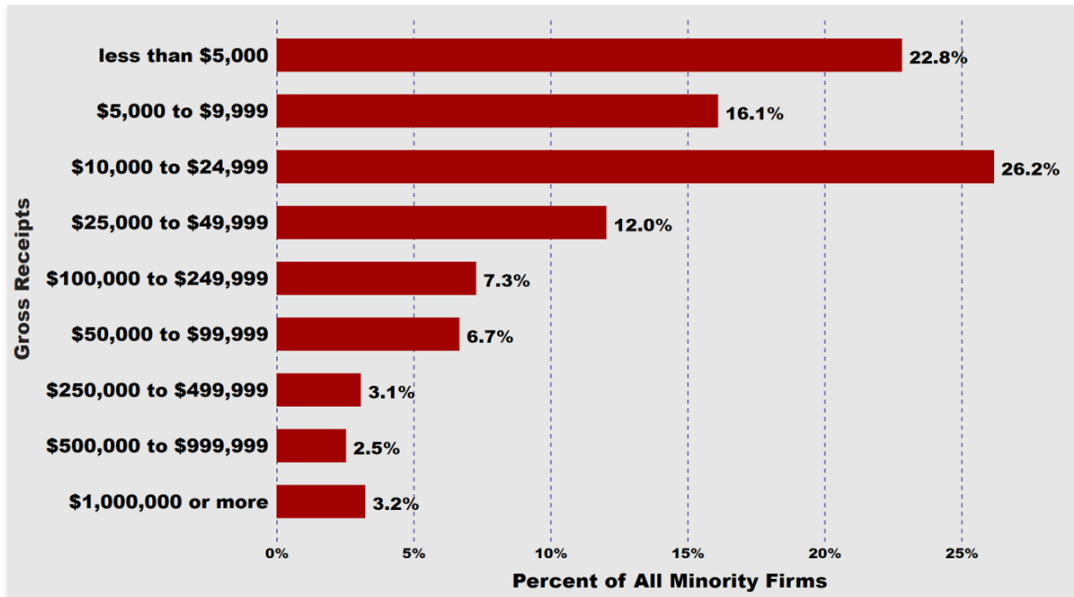
### Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 20.8% of Indiana adults identified as minority.
- Black or African Americans made up 10.2% of the state's total adult population and 7.4% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Indiana in 2018.

## Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
<b>ALL MINORITY TOTAL*</b>	1.6%	46.9%	51.4%
-- Hispanic	0.5%	40.2%	59.3%
-- Asian	4.5%	36.4%	59.1%
-- Black or African American	0.4%	56.1%	43.5%
-- AIAN	0.0%	41.7%	58.3%
-- NHPI	--	34.3%	65.7%
<b>NONMINORITY TOTAL</b>	5.6%	35.7%	58.7%

## Minority-owned Firms by Gross Receipts in 2018



## Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	14,558	2,100	3,800	8,500	80	20	45,069
Transportation and warehousing	11,409	2,225	2,800	6,417	90	0	28,776
Health care and social assistance	8,308	1,100	1,397	5,500	40	0	28,126
Administrative and support and waste management and remediation services	7,616	2,917	500	4,197	80	20	39,844
Construction	6,299	3,900	300	1,700	80	40	54,589
Professional, scientific, and technical services	6,039	1,642	1,748	2,560	60	20	53,532
Retail trade	5,308	1,421	1,961	1,900	60	0	47,944
Accommodation and food services	4,030	1,125	2,027	850	0	0	11,074
Real estate and rental and leasing	3,000	750	1,200	1,100	20	0	44,902
Arts, entertainment, and recreation	2,600	700	350	1,700	30	0	20,000
Educational services	1,800	450	400	1,000	0	0	12,605
Finance and insurance	950	250	200	500	20	0	14,721
Manufacturing	690	254	212	216	0	0	12,308
Wholesale trade	630	185	100	224	0	0	10,310
Information	526	150	100	300	0	0	4,776
Agriculture, forestry, fishing and hunting	100	70	0	20	0	0	4,500
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	451
Management of companies and enterprises	0	0	0	0	0	0	119
Utilities	0	0	0	0	0	0	250
	<b>73,883</b>	<b>19,239</b>	<b>17,095</b>	<b>36,684</b>	<b>560</b>	<b>100</b>	<b>433,896</b>

## Revenue Facts:

- In 2018, minority women owned 46.9% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Indiana with annual receipts of \$500,000 or more represented only 5.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Indiana are concentrated in four industry sectors: Other services; Transportation and warehousing; Health care and social assistance; and Administrative and support and waste management and remediation services.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020