

ALABAMA

Minority-owned Firms Exceed 96 Thousand and Employ 93 Thousand in 2018

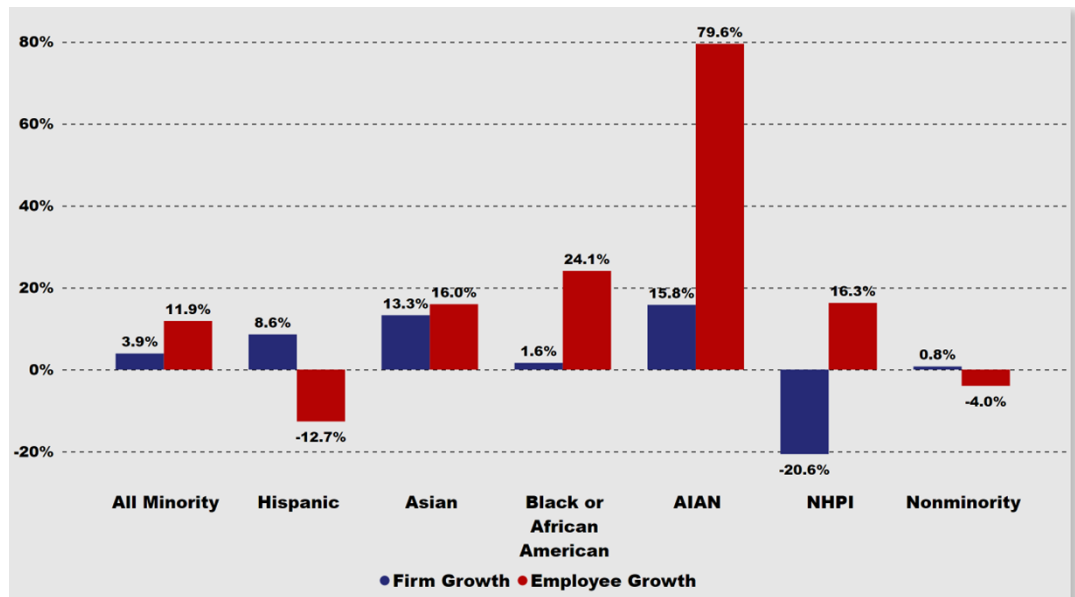
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	96,178	8,178	93,625
-- Hispanic	11,033	1,033	11,351
-- Asian	13,305	5,005	58,711
-- Black or African American	71,972	1,972	20,079
-- American Indian and Alaska Native (AIAN)	1,341	441	6,006
-- Native Hawaiian and Other Pacific Islander (NHPI)	150	0	750
NONMINORITY TOTAL	297,316	54,316	736,235
TOTAL	403,504	67,504	1,630,135

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

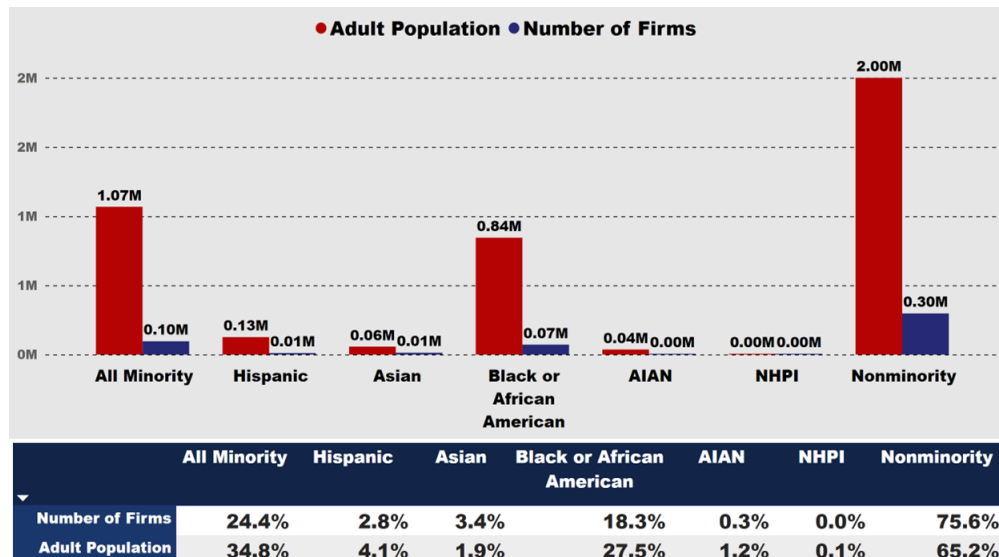
Quick Facts:

- In 2018, there were over 403 thousand businesses in Alabama, of which more than 96 thousand were minority-owned firms.
- Minority-owned firms in Alabama employed over 96 thousand people in 2018.
- Minority-owned firms represented 24.4% of all firms located in the state.
- The number of minority-owned firms in Alabama increased 3.9% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

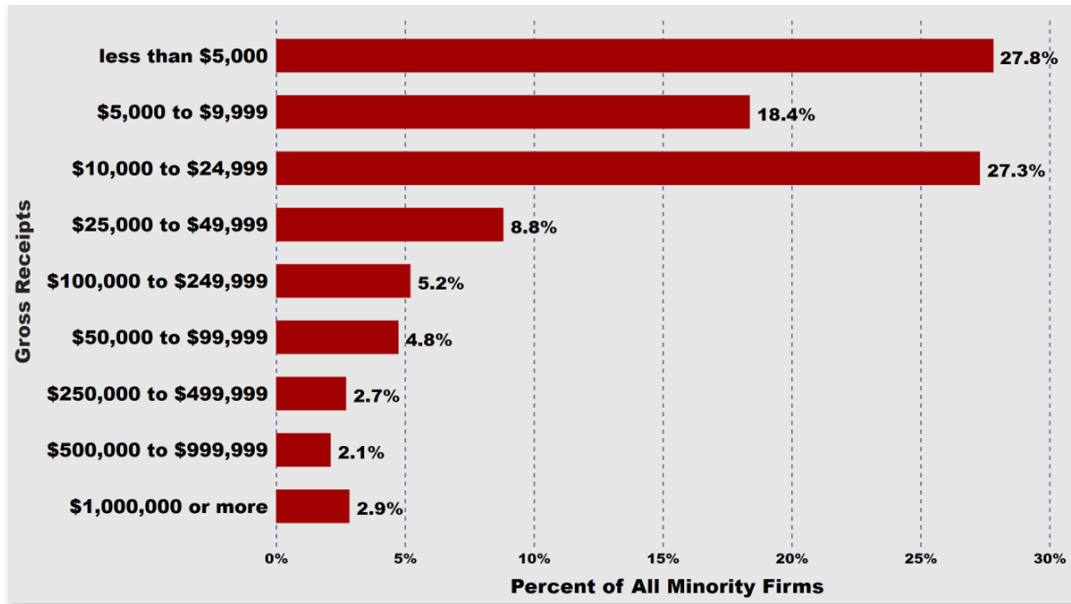
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 34.8% of Alabama adults identified as minority.
- Black or African Americans made up 27.5% of the state's total adult population and 18.3% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Alabama in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	1.4%	53.0%	45.5%
-- Hispanic	1.2%	39.3%	59.5%
-- Asian	2.3%	42.4%	55.2%
-- Black or African American	0.4%	58.3%	41.2%
-- AIAN	0.0%	35.1%	64.9%
-- NHPI	0.0%	42.9%	57.1%
NONMINORITY TOTAL	4.2%	35.8%	60.0%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	22,000	1,200	4,000	17,000	100	20	32,338
Administrative and support and waste management and remediation services	15,331	2,069	350	13,000	150	20	34,120
Health care and social assistance	11,406	749	772	10,159	60	0	18,933
Construction	7,500	3,100	200	4,400	150	20	40,450
Retail trade	7,306	650	2,232	4,300	80	0	32,571
Professional, scientific, and technical services	6,623	808	855	4,889	135	0	36,976
Transportation and warehousing	6,230	400	250	5,598	60	0	14,628
Accommodation and food services	5,514	250	2,516	2,300	20	0	6,058
Real estate and rental and leasing	3,200	350	700	2,100	40	0	30,552
Arts, entertainment, and recreation	2,800	250	150	2,500	20	0	11,751
Educational services	2,100	200	200	1,700	20	0	7,536
Finance and insurance	1,200	100	80	950	30	0	9,437
Manufacturing	900	178	60	750	18	0	6,776
Wholesale trade	840	131	166	550	0	0	7,543
Information	550	70	78	450	0	0	3,030
Mining, quarrying, and oil and gas extraction	30	0	0	20	0	0	400
Utilities	20	0	0	20	0	0	173
Agriculture, forestry, fishing and hunting	0	700	100	300	20	0	3,700
Management of companies and enterprises	0	0	0	0	0	0	186
	93,550	11,205	12,709	70,986	903	60	297,158

Revenue Facts:

- In 2018, minority women owned 54.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Alabama with annual receipts of \$500,000 or more represented only 5.0% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Alabama are concentrated in four industry sectors: Other services; Administrative and support and waste management and remediation services; Health care and social assistance; and Construction.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020