

NATIVE HAWAIIAN & PACIFIC ISLANDER-OWNED FIRMS FACT SHEET

U.S. ECONOMIC IMPACT: \$12 Billion in Revenues and 54 Thousand Jobs in 2018

	NHPI Firms	Minority Firms	Non-Minority Firms
ALL FIRMS			
Number of All Firms	46,653	9,709,323	21,601,302
Gross Receipts of, All Firms (x1000)	\$12,504,148	\$1,787,710,036	\$13,759,543,496
Average Annual Receipts All Firms	\$268,025	\$184,123	\$636,978
FIRMS WITH PAID EMPLOYEES			
Number of All Firms	6,653	1,048,323	4,450,802
Gross Receipts of Firms (x1000)	\$11,177,012	\$1,481,618,918	\$12,875,860,396
Average Receipts of Firms	\$1,679,996	\$1,413,323	\$2,892,930
Number of Paid Employees	54,446	9,432,081	54,033,703
FIRMS WITHOUT PAID EMPLOYEES			
Number of All Firms	40,000	8,661,000	17,150,500
Gross Receipts of Firms (x1000)	\$1,327,136	\$306,091,118	\$883,683,100
Average Receipts of Firms	\$33,178	\$35,341	\$51,525

Quick Facts

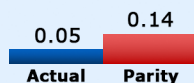
- There are 46,653 Native Hawaiian and Pacific Islander (NHPI)-owned firms in the U.S. Of those, slightly more than 6.65 thousand are firms with paid employees.
- NHPI-owned employer firms contribute \$11.17 billion in economic output and 54,446 jobs.
- NHPI-owned firms with employees average 8 workers and \$1.67 million in annual receipts.
- 30% of NHPI American firms are owned by women and 69% of firms are owned by men.

ACHIEVING ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT

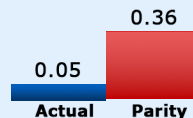
Our calculations of entrepreneurial parity* predict minority business enterprise performance if it were to match non-minority business performance. The difference between actual and parity can be viewed as an "opportunity gap."

OPPORTUNITY GAP OF NHPI-OWNED FIRMS

Number of Firms
(in millions)



Paid Employees
(in millions)



Gross Receipts
(\$ in trillions)



*More information and the methodology behind entrepreneurial parity can be found at <https://www.mbda.gov/calculating-parity-minority-business-enterprises-and-expansion-us-economy>

AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)

AB1800NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16)

U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASR5H and NC-EST2019-ASR6H) Release Date: June 2020

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