

The State of Minority Business:

IDAHO

Minority-owned Firms Exceed 14 Thousand and Employ 20 Thousand in 2018

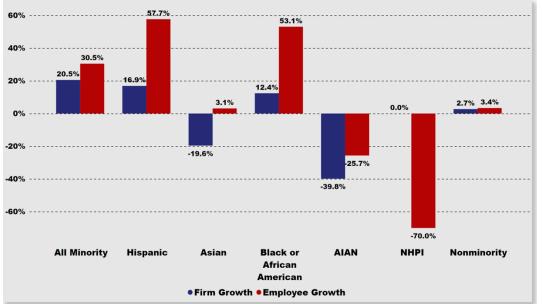
•	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	14,490	2,990	20,622
Hispanic	9,586	1,686	10,154
Asian	2,100	0	7,500
Black or African American	1,042	92	617
American Indian and Alaska Native (AIAN)	400	0	1,500
Native Hawaiian and Other Pacific Islander (NHPI)	150	0	150
NONMINORITY TOTAL	155,116	33,116	326,004
TOTAL	175,080	39,080	598,348

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

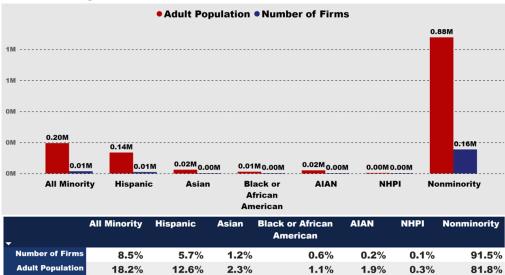
Quick Facts:

- In 2018, there were over 175 thousand businesses in Idaho, of which more than14 thousand were minority-owned firms.
- Minority-owned firms in Idaho employed over 20 thousand people in 2018.
- Minority-owned firms represented 8.5% of all firms located in the state.
- The number of minorityowned firms in Idaho increased 20.5% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



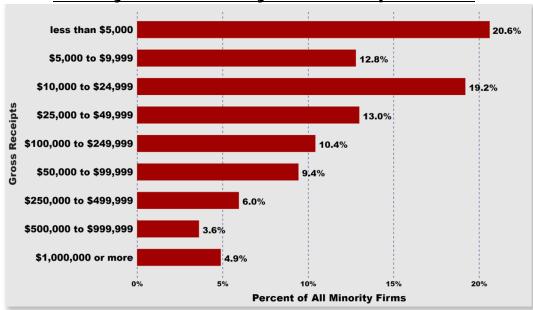
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 18.2% of Idaho adults identified as minority.
- Hispanics made up 12.6% of the state's total adult population and 5.7% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Idaho in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

Minority-owned Firms by Gender in 2018

•	Equally male/female	Female	Male						
ALL MINORITY TOTAL*	4.7%	38.7%	56.7%						
Hispanic	1.7%	37.0%	61.3%						
Asian	1.7%	57.0%	41.4%						
Black or African American	0.0%	29.3%	70.7%						
AIAN	0.0%	55.4%	44.6%						
NHPI	0.0%	43.8%	56.3%						
NONMINORITY TOTAL	9.5%	36.5%	54.1%						



Minority-owned Firms by Gross Receipts in 2018

Revenue Facts:

- In 2018, minority women owned 38.7% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Idaho with annual receipts of \$500,000 or more represented only 8.5% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Idaho are concentrated in four industry sectors: Construction; Other services; Retail trade; and Administrative and support and waste management and remediation services.

Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Construction	2,337	2,019	90	60	80	20	19,443
Other services (except public administration)	1,800	1,000	600	100	50	20	14,961
Retail trade	1,343	802	200	100	40	30	17,284
Administrative and support and waste management and remediation services	1,300	1,100	100	60	40	20	11,015
Transportation and warehousing	1,254	846	200	250	40	0	7,846
Professional, scientific, and technical services	1,100	729	300	100	89	0	20,590
Health care and social assistance	990	600	200	100	30	0	12,268
Accommodation and food services	908	200	451	20	0	0	3,905
Real estate and rental and leasing	700	450	150	40	30	0	18,210
Arts, entertainment, and recreation	450	300	70	70	20	0	6,400
Educational services	300	200	70	30	0	0	4,687
Manufacturing	235	148	58	0	0	0	4,193
Agriculture, forestry, fishing and hunting	200	150	0	0	0	0	2,800
Finance and insurance	150	100	20	20	0	0	4,595
Information	100	70	30	0	0	0	1,916
Wholesale trade	100	80	30	0	0	0	1,800
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	216
Utilities	0	0	0	0	0	0	149
	13,267	8,794	2,569	950	419	90	152,278

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020