

The State of Minority Business:



Minority-owned Firms Exceed 140 Thousand and Employ 173 Thousand in 2018

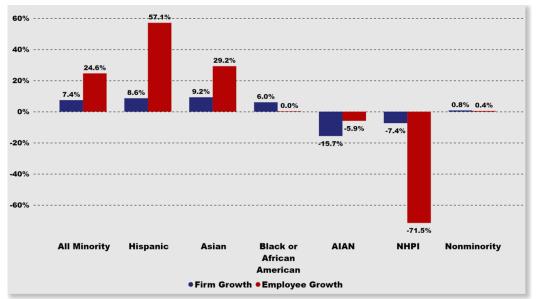
•	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	140,513	13,513	173,357
Hispanic	21,976	1,976	32,588
Asian	29,822	8,322	94,793
Black or African American	89,663	3,163	43,197
American Indian and Alaska Native (AIAN)	1,000	0	1,500
Native Hawaiian and Other Pacific Islander (NHPI)	350	0	150
NONMINORITY TOTAL	804,875	145,875	2,077,753
TOTAL	972,951	170,951	4,817,903

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

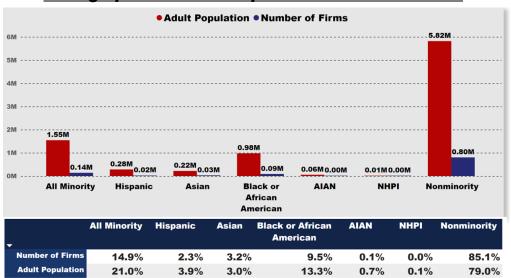
Quick Facts:

- In 2018, there were over 972 thousand businesses in Ohio, of which more than 140 thousand were minority-owned firms.
- Minority-owned firms in Ohio employed over 173 thousand people in 2018.
- Minority-owned firms represented 14.9% of all firms located in the state.
- The number of minorityowned firms in Ohio increased 7.4% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



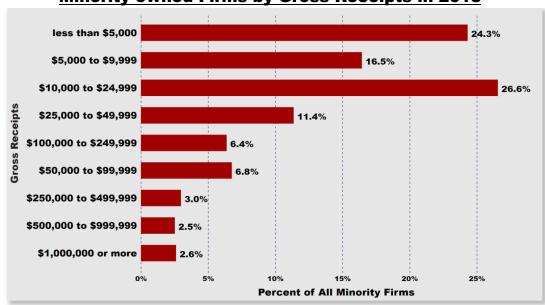
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 21.0% of Ohio adults identified as minority.
- Black or African Americans made up 13.3% of the state's total adult population and 9.5% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Ohio in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male						
ALL MINORITY TOTAL*	1.5%	48.1%	50.4%						
Hispanic	0.4%	41.2%	58.4%						
Asian	5.1%	34.9%	60.0%						
Black or African American	0.3%	54.6%	45.1%						
AIAN	0.0%	47.6%	52.4%						
NHPI	0.0%	42.9%	57.1%						
NONMINORITY TOTAL	4.4%	35.6%	59.9%						



Minority-owned Firms by Gross Receipts in 2018

Revenue Facts:

- In 2018, minority women owned 48.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Ohio with annual receipts of \$500,000 or more represented only 5.1% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Ohio are concentrated in four industry sectors: Transportation and warehousing; Other services; Health care and social assistance; and Administrative and support and waste management and remediation services.

Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	22,779	2,021	3,064	17,693	100	50	50,907
Other services (except public administration)	22,000	2,200	4,100	16,000	150	30	74,807
Health care and social assistance	19,500	1,800	2,300	17,014	100	50	59,437
Administrative and support and waste management and remediation services	14,006	2,900	1,173	9,707	100	40	73,226
Professional, scientific, and technical services	12,088	2,272	3,959	6,034	100	30	110,230
Retail trade	8,889	1,200	3,024	4,436	80	30	78,912
Construction	8,600	4,000	700	4,000	150	30	101,748
Accommodation and food services	7,502	550	3,923	2,300	20	0	21,983
Arts, entertainment, and recreation	5,500	1,000	700	3,900	60	20	41,343
Real estate and rental and leasing	5,500	800	2,100	2,600	40	30	80,489
Educational services	3,600	600	750	2,300	30	20	24,198
Finance and insurance	1,800	300	400	1,100	20	0	26,650
Wholesale trade	1,419	200	250	558	20	0	19,457
Information	1,184	150	236	724	0	0	9,333
Manufacturing	1,129	236	321	564	20	0	22,950
Agriculture, forestry, fishing and hunting	150	70	20	60	0	0	7,450
Utilities	40	0	0	20	0	0	373
Mining, quarrying, and oil and gas extraction	30	0	0	0	0	0	2,770
Management of companies and enterprises	13	0	0	0	0	0	587
	135,729	20,299	27,020	89,010	990	330	806,850

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020