

OKLAHOMA

Minority-owned Firms Exceed 62 Thousand and Employ 100 Thousand in 2018

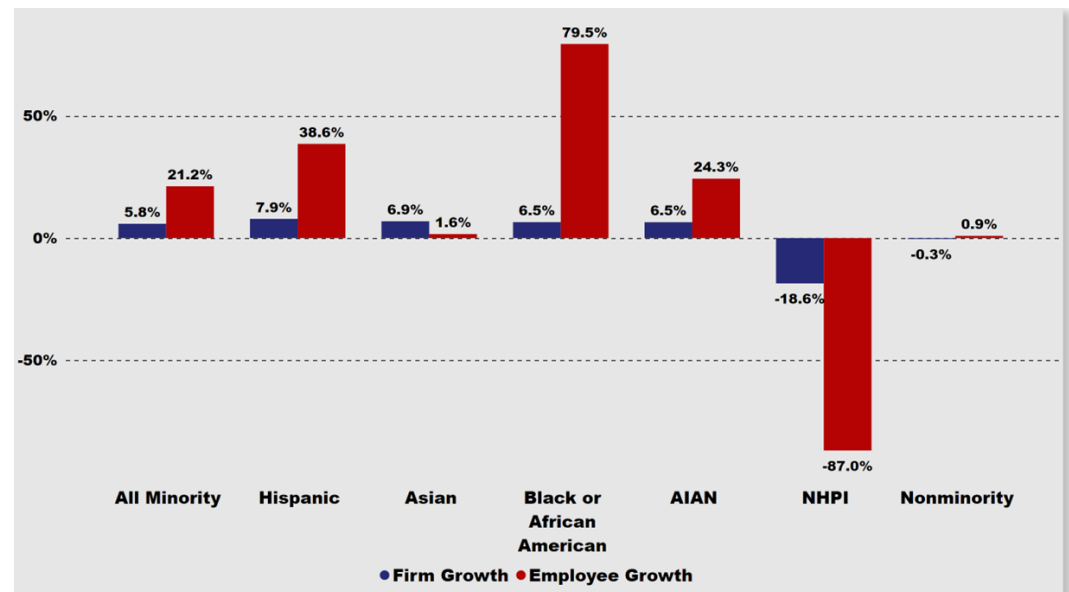
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	62,240	9,740	100,985
-- Hispanic	21,419	1,919	23,876
-- Asian	13,152	3,352	31,336
-- Black or African American	17,913	913	13,475
-- American Indian and Alaska Native (AIAN)	11,675	3,675	35,689
-- Native Hawaiian and Other Pacific Islander (NHPI)	250	0	35
NONMINORITY TOTAL	284,656	52,656	588,740
TOTAL	359,623	68,623	1,344,715

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

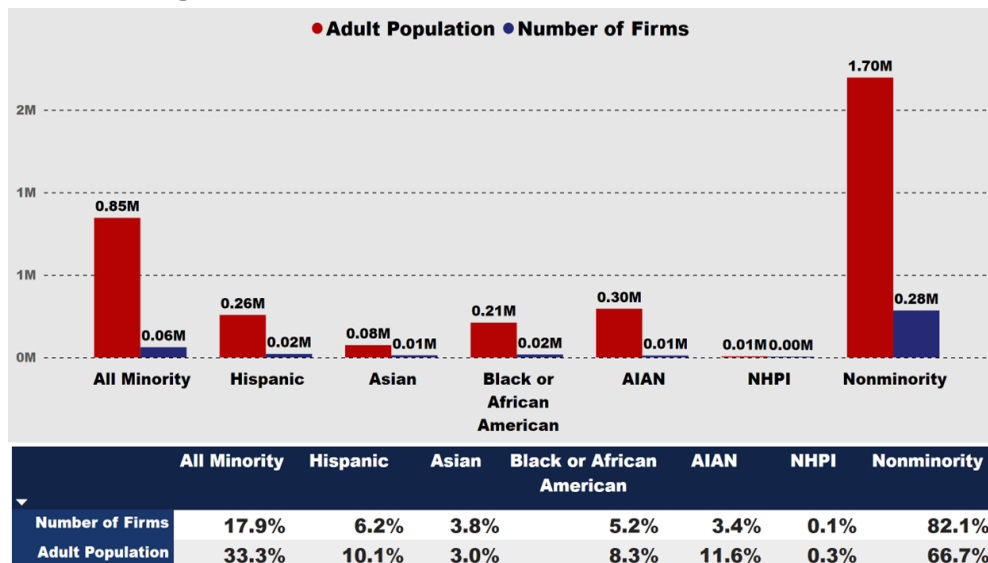
Quick Facts:

- In 2018, there were over 359 thousand businesses in Oklahoma, of which more than 62 thousand were minority-owned firms.
- Minority-owned firms in Oklahoma employed over 100 thousand people in 2018.
- Minority-owned firms represented 17.9% of all firms located in the state.
- The number of minority-owned firms in Oklahoma increased 5.8% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

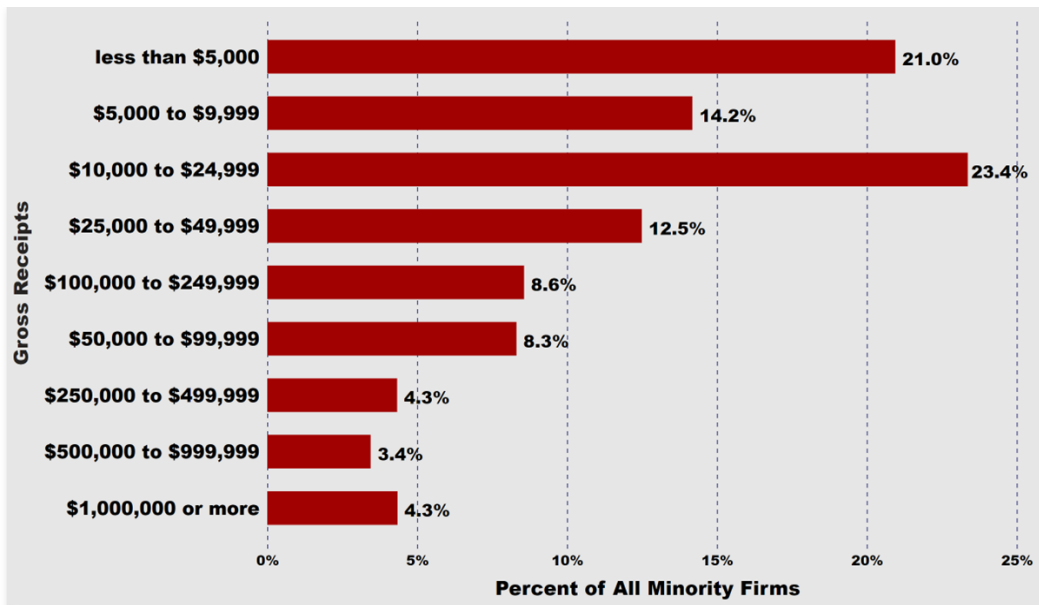
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 33.3% of Oklahoma adults identified as minority.
- American Indian and Alaskan Native Americans made up 11.6% of the state's total adult population and 3.4% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Oklahoma in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.7%	43.7%	53.6%
-- Hispanic	0.7%	37.7%	61.5%
-- Asian	2.4%	45.0%	52.6%
-- Black or African American	0.5%	52.8%	46.7%
-- AIAN	1.4%	32.8%	65.8%
-- NHPI	0.0%	37.5%	62.5%
NONMINORITY TOTAL	5.8%	36.0%	58.2%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	10,500	2,000	4,000	3,500	1,100	40	29,156
Construction	9,221	5,531	350	1,000	1,500	30	35,308
Administrative and support and waste management and remediation services	8,874	4,100	950	2,700	1,100	40	26,992
Health care and social assistance	5,894	1,100	550	2,900	550	0	19,775
Retail trade	5,608	1,300	1,825	950	750	30	29,157
Transportation and warehousing	4,422	1,584	500	1,925	551	20	14,798
Professional, scientific, and technical services	4,405	1,332	795	1,194	1,102	20	36,521
Accommodation and food services	3,231	550	1,570	450	150	0	6,771
Real estate and rental and leasing	2,200	600	750	550	350	0	26,507
Arts, entertainment, and recreation	2,100	650	200	950	350	0	11,236
Finance and insurance	1,067	250	150	355	200	0	11,031
Educational services	900	250	150	350	150	0	6,014
Manufacturing	832	295	100	161	233	0	5,957
Mining, quarrying, and oil and gas extraction	636	200	70	60	287	0	13,129
Wholesale trade	616	176	114	100	200	0	5,618
Information	453	150	60	150	71	0	2,986
Agriculture, forestry, fishing and hunting	400	200	30	40	150	0	3,500
Utilities	20	0	0	0	0	0	133
Management of companies and enterprises	0	0	0	0	0	0	0
	61,379	20,268	12,164	17,335	8,794	180	284,589

Revenue Facts:

- In 2018, minority women owned 43.7% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Oklahoma with annual receipts of \$500,000 or more represented only 7.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Oklahoma are concentrated in four industry sectors: Other services; Construction; Administrative and support and waste management and remediation services; and Health care and social assistance.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020