

The State of Minority Business: **SOUTH CAROLINA**

Minority-owned Firms Exceed 103 Thousand and Employ 87 Thousand in 2018

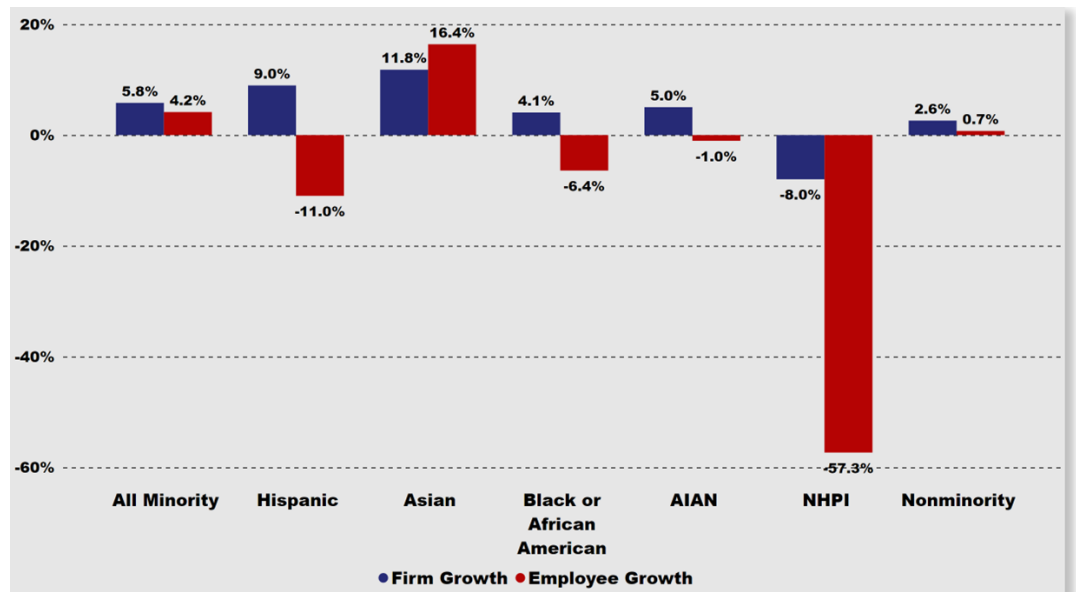
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	103,442	8,942	87,332
-- Hispanic	17,941	1,441	14,717
-- Asian	14,353	5,153	44,281
-- Black or African American	72,705	2,205	20,688
-- American Indian and Alaska Native (AIAN)	896	196	7,104
-- Native Hawaiian and Other Pacific Islander (NHPI)	150	0	35
NONMINORITY TOTAL	327,063	64,063	757,304
TOTAL	442,512	78,512	1,825,775

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

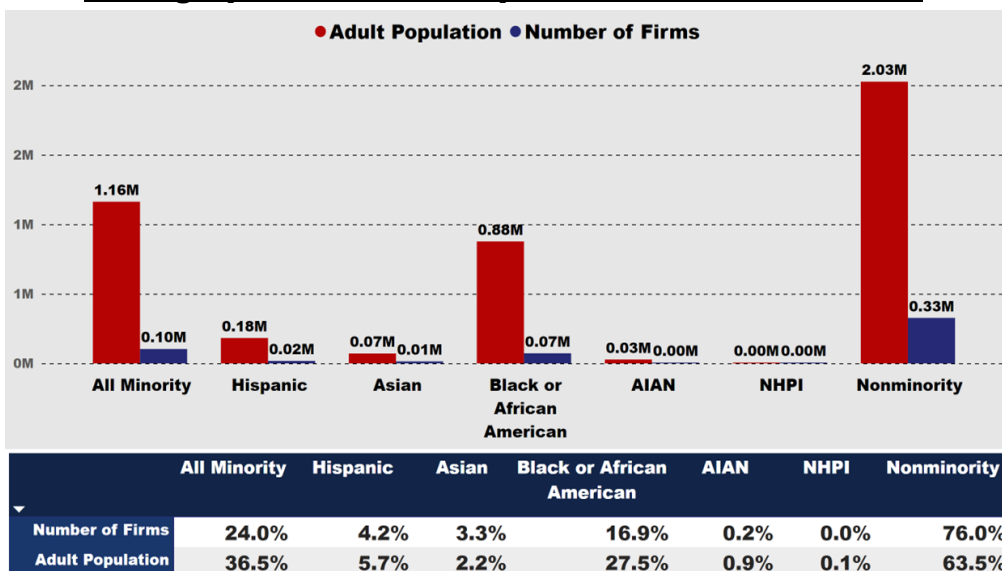
Quick Facts:

- In 2018, there were over 442 thousand businesses in South Carolina, of which more than 103 thousand were minority-owned firms.
- Minority-owned firms in South Carolina employed over 87 thousand people in 2018.
- Minority-owned firms represented 24.0% of all firms located in the state.
- The number of minority-owned firms in South Carolina increased 5.8% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

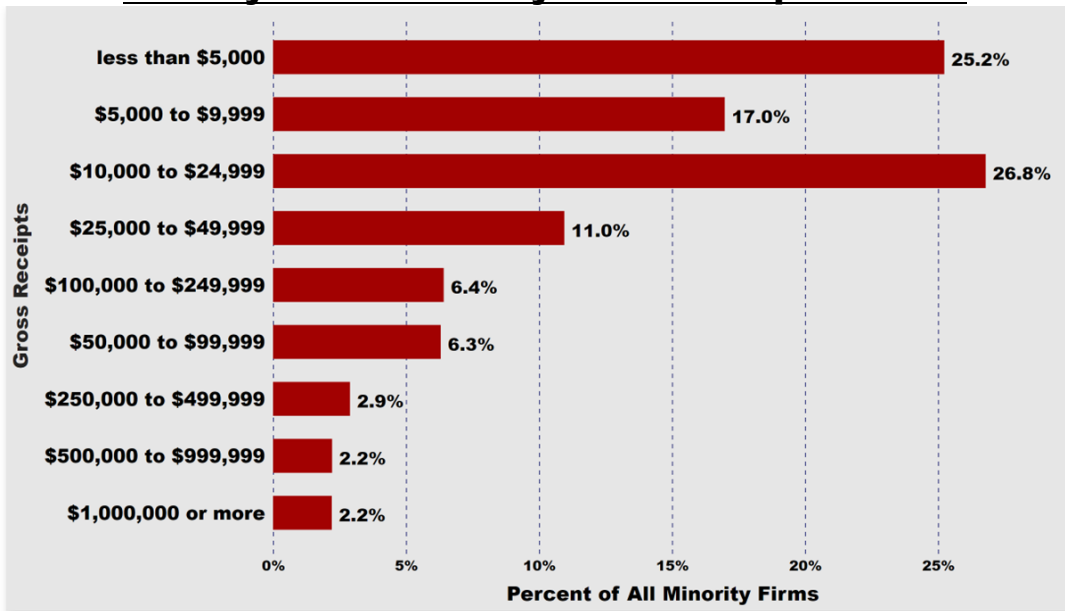
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 36.5% of South Carolina adults identified as minority.
- Black or African Americans made up 16.9% of the state's total adult population and 27.5% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in South Carolina in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.0%	51.0%	47.0%
-- Hispanic	0.8%	41.8%	57.3%
-- Asian	9.6%	37.2%	53.2%
-- Black or African American	0.4%	56.1%	43.5%
-- AIAN	--	43.4%	56.6%
-- NHPI	--	50.0%	50.0%
NONMINORITY TOTAL	4.6%	36.8%	58.5%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	21,667	1,600	4,182	16,000	100	20	33,611
Administrative and support and waste management and remediation services	14,834	3,500	500	11,163	100	0	32,258
Health care and social assistance	11,900	800	500	10,431	60	20	20,888
Transportation and warehousing	10,034	1,100	500	8,400	50	0	15,722
Construction	9,000	4,500	300	4,500	100	20	39,702
Retail trade	8,281	1,131	2,615	4,575	60	0	32,739
Professional, scientific, and technical services	6,791	1,404	895	4,630	60	20	45,908
Accommodation and food services	5,379	400	2,391	2,280	0	0	8,866
Real estate and rental and leasing	3,800	600	1,000	2,100	30	0	39,758
Arts, entertainment, and recreation	3,740	500	200	3,000	40	0	14,500
Educational services	2,200	300	200	1,700	20	0	8,600
Finance and insurance	1,500	200	90	1,300	0	0	11,651
Wholesale trade	906	150	212	550	0	0	7,663
Manufacturing	902	171	96	631	0	0	6,631
Information	744	100	50	550	0	0	3,522
Agriculture, forestry, fishing and hunting	350	90	20	250	0	0	2,989
Utilities	30	0	0	20	0	0	150
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	89
Management of companies and enterprises	0	0	0	0	0	0	158
	102,078	16,546	13,751	72,080	620	80	325,405

Revenue Facts:

- In 2018, minority women owned 51.0% of all minority-owned firms in the state.
- In 2018, minority-owned firms in South Carolina with annual receipts of \$500,000 or more represented only 4.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in South Carolina are concentrated in five industry sectors: Other services; Administrative and support and waste management and remediation services; Health care and social assistance; Transportation and warehousing; and Construction.

- **SOURCES :** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020