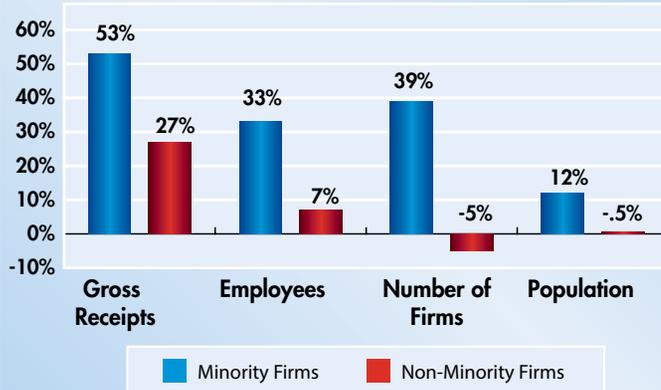


# U.S. Minority-Owned Firms

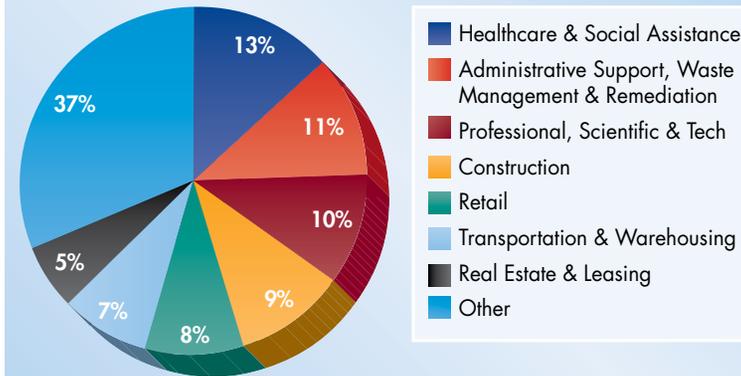
October 2015

From **PRELIMINARY** 2012 SBO Data\*

Growth of U.S. Firms (2007 - 2012)<sup>a, b</sup>



Industry Sectors of Minority-Owned Firms<sup>c</sup>



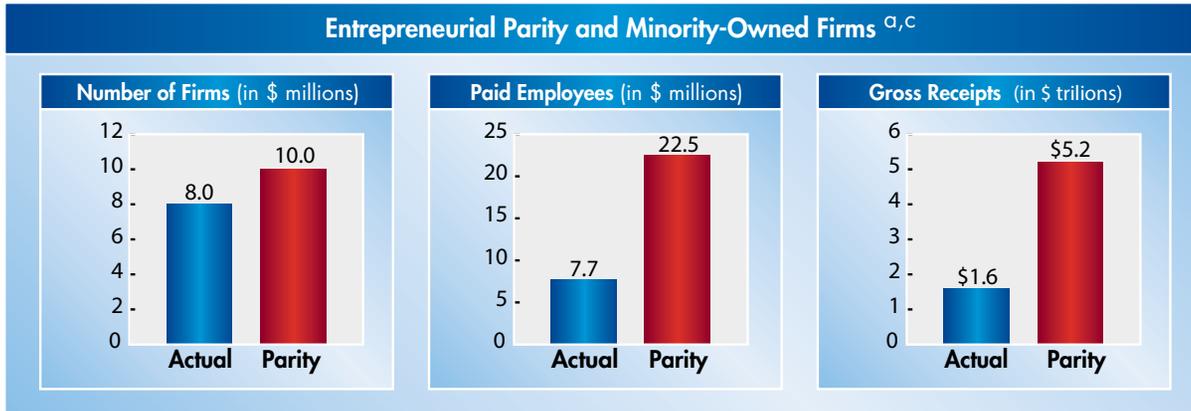
## QUICK FACTS

- ◇ There are 8 million minority-owned firms in the U.S.
- ◇ The number of minority-owned firms increased 38 percent since 2007.
- ◇ Total gross receipts increased 53 percent since 2007 to \$1.5 trillion in 2012.
- ◇ Minority-owned firms contribute \$1.6 trillion in annual economic output.

	Black/African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Pacific Islander	All Minority Firms	Non-Minority Firms	Classifiable Firms	All U.S. Firms
Number of firms	2,593,168	274,238	1,937,368	3,320,563	55,077	7,996,226	19,182,306	27,422,714	27,626,362
Combined gross receipts	\$187.6 billion	\$42.2 billion	\$793.6 billion	\$517.4 billion	\$8.6 billion	\$1.6 trillion	\$12.5 trillion	\$14.4 trillion	\$33.5 trillion
Average gross receipts	\$72,358	\$153,940	\$409,603	\$155,806	\$155,891	\$195,828	\$649,828	\$526,465	\$1,213,949
Number of firms with employees	110,786	26,562	489,387	291,335	4,764	923,140	4,238,042	5,161,182	5,424,393
Combined receipts of firms with employees	\$140.5 billion	\$35.0 billion	\$719.7 billion	\$423.0 billion	\$6.9 billion	\$1.3 trillion	\$11.7 trillion	\$13.4 trillion	\$32.5 trillion
Average receipts of firms with employees	\$1,268,589	\$1,316,125	\$1,470,689	\$1,451,953	\$1,448,804	\$1,456,084	\$2,753,386	\$2,561,441	5,987,479
Number of paid employees	1,045,120	220,853	3,839,292	2,518,045	39,971	7,721,623	53,390,803	61,844,429	115,249,459

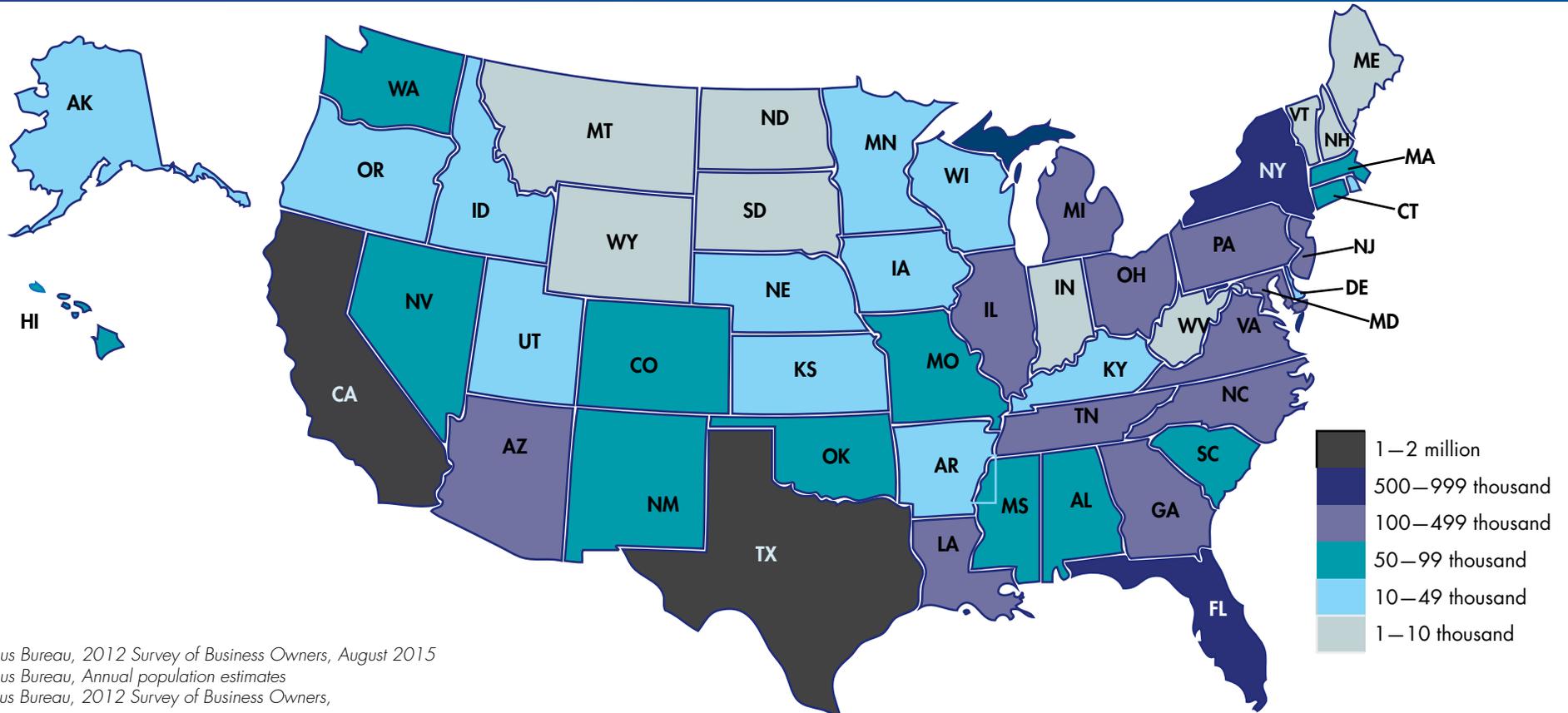
\* The Survey of Business Owners (SBO) was conducted by the Census Bureau in 2012. The data in this fact sheet is preliminary and will be updated when final results are released in December 2015.

# ENTREPRENEURIAL PARITY OFFERS GREATER ECONOMIC IMPACT



Entrepreneurial parity is defined as reaching proportionality between the adult minority population and business measures, such as number of firms, gross receipts, and employees.

## NUMBER OF U.S. MINORITY-OWNED FIRMS BY STATE



<sup>a</sup> U.S. Census Bureau, 2012 Survey of Business Owners, August 2015

<sup>b</sup> U.S. Census Bureau, Annual population estimates

<sup>c</sup> U.S. Census Bureau, 2012 Survey of Business Owners,