

Recent Energy Developments Spawn Opportunities

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Federal Energy Regulatory Commission

- Independent regulatory agency
- Sets prices for oil pipelines, natural gas pipelines and electric utilities
- Certificates construction and operation of interstate natural gas pipelines
- Certificates construction and operation of LNG import and export terminals

Recent Gas Plays

- Shale gas discoveries in Mid-Atlantic
- Need to build more interstate pipelines to get gas to markets
- Abundant supplies of natural gas also lead to exportation

Major Energy Companies

- Building more interstate natural gas pipelines
- 1776 miles of certificated gas pipeline went into service calendar 2011*
- Exporting more energy

* [www.ferc.gov, Legal Resources, Staff Reports, Energy Infrastructure Update](http://www.ferc.gov/Legal_Resources/Staff_Reports/Energy_Infrastructure_Update)

Questions and Answers

- Happy to take questions at the end

- www.ferc.gov*

- *These views expressed here are my own and not those of the FERC, any Commissioner or any other member of the Staff.