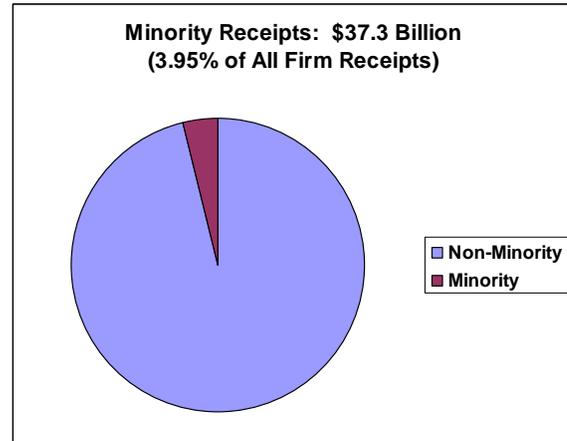


The State of Minority Business in the New York City, NY PMSA

Demographic and Business Statistics

- 1997 Total Population: 10,674,263 persons
- 1997 Total Minority Population: 5,541,051 persons
- All firms in region: 784,876
- Annual sales of all firms in region: \$994.9 billion
- Total minority-owned firms: 263,809
- Annual sales of minority-owned firms: \$37.3 billion
- Total African American-owned firms: 69,410
- Annual sales of African American-owned firms: \$4.0 billion
- Asian & Pacific Islander-owned Firms: 101,814
- Annual sales of Asian & Pacific Islander-owned firms: \$25.5 billion
- Hispanic-owned Firms : 84,880
- Annual sales of Hispanic-owned firms: \$8.1 billion
- American Indian & Alaska Natives-owned Firms: 2,801
- Annual sales of Asian & Pacific Islander-owned firms: \$890.8 million

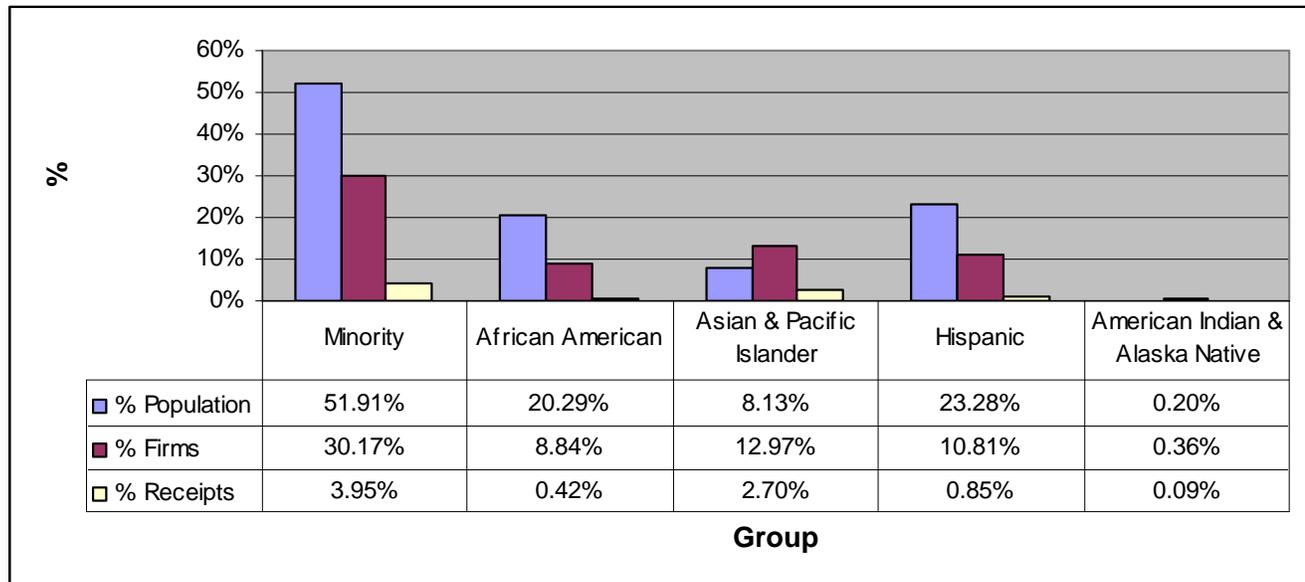


Business Participation¹

Group	MSA BPR: New York City	National BPR
All	74	78
Non-Minority	107	91
Minority	43	42
African American	32	24
Asian & Pacific Islander	117	90
Hispanic	34	41
American Indian & Alaska Native	128	85

Parity²:

In the New York City, NY PMSA, Asian & Pacific Islanders and American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. In terms of population size and annual receipts, no group has achieved parity. (See below chart).



¹ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the New York City, NY PMSA

Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms
All industries	784,876		\$944,904,775		3,433,605		\$155,851,637	
Agricultural services, forestry, fishing, mining	4,700	0.60%	\$823,077	0.09%	8,663	0.25%	\$332,335	0.21%
Construction industries	43,751	5.57%	\$24,016,494	2.54%	119,598	3.48%	\$4,881,176	3.13%
Manufacturing	20,872	2.66%	\$54,900,935	5.81%	343,680	10.01%	\$14,302,524	9.18%
Transportation, communications, utilities	53,502	6.82%	\$55,363,546	5.86%	241,429	7.03%	\$10,833,840	6.95%
Wholesale trade	35,058	4.47%	\$217,874,395	23.06%	249,817	7.28%	\$12,039,021	7.72%
Retail trade	91,010	11.60%	\$62,438,242	6.61%	484,854	14.12%	\$9,210,127	5.91%
Finance, insurance and real estate industries	101,048	12.87%	\$378,022,430	40.01%	547,798	15.95%	\$52,143,045	33.46%
Service industries	347,145	44.23%	\$147,759,929	15.64%	1,436,256	41.83%	\$52,066,671	33.41%
Industries not Classified	88,808	11.31%	\$3,705,727	0.39%	1,510	0.04%	\$42,898	0.03%

Industries for Minority Groups in the New York City, NY PMSA (Firms)

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	3228	654	20.64%	1,071	33.80%	540	17.04%	963	30.39%
Agricultural services, forestry, fishing, and mining	322	2	0.06%	36	1.14%	18	0.57%	266	8.39%
Construction industries	165	29	0.92%	15	0.47%	63	1.99%	58	1.83%
Manufacturing	No Data	1	0.03%	6	0.19%	1	0.03%	No Data	No Data
Transportation, communications, and utilities	274	38	1.20%	116	3.66%	57	1.80%	63	1.99%
Wholesale trade	18	1	0.03%	4	0.13%	2	0.06%	11	0.35%
Retail trade	444	45	1.42%	271	8.55%	53	1.67%	75	2.37%
Finance, insurance and real estate industries	109	15	0.47%	27	0.85%	13	0.41%	54	1.70%
Service industries	1485	419	13.22%	417	13.16%	301	9.50%	348	10.98%
Industries not Classified	401	104	3.28%	181	5.71%	32	1.01%	84	2.65%

Industries for Minority Groups in the New York City, NY PMSA (Sales in 1,000s)

	Minority Sales ⁱⁱ	African American	% of All Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of All Minority Sales
All industries	\$1,255,808	\$40,471	3.23%	\$200,253	15.97%	\$89,014	7.10%	\$926,070	73.85%
Agricultural services, forestry, fishing, mining	No Data	No Data	No Data	No Data	No Data	No Data	No Data	\$22,310	1.78%
Construction industries	No Data	No Data	No Data	No Data	No Data	\$21,292	1.70%	\$68,453	5.46%
Manufacturing	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Transportation, communications, utilities	\$52,212	\$4,409	0.35%	\$8,575	0.68%	\$3,599	0.29%	\$35,629	2.84%
Wholesale trade	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Retail trade	No Data	\$988	0.08%	\$71,659	5.71%	\$34,630	2.76%	No Data	No Data
Finance, insurance and real estate industries	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data	No Data
Service industries	\$322,419	\$27,707	2.21%	\$87,618	6.99%	\$16,814	1.34%	\$190,280	15.17%
Industries not Classified	No Data	No Data	No Data	\$17,954	1.43%	No Data	No Data	\$14,185	1.13%

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise