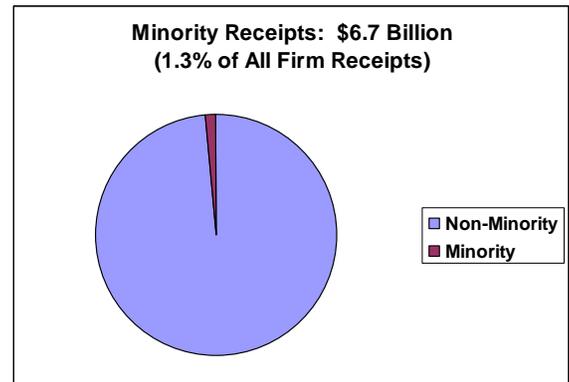


The State of Minority Business in the State of North Carolina

Demographic and Business Statistics

- 1997 Total Population: 7,428,672 persons
- Total Firms: 570,484 firms
- Annual sales of all firms in the State: \$518.6 billion
- 1997 Total Minority Population: 1,956,013 persons
- Total Minority-Owned Firms: 61,551 firms
- Annual sales of Minority-owned firms in State: \$6.7 billion
- Total African American-owned firms: 39,901 firms
- Annual sales from African American-owned firms: \$2.3 billion
- Asian & Pacific Islander-owned firms: 8,050 firms
- Annual sales of Asian & Pacific Islander-owned firms: \$2.5 billion
- Hispanic-owned Firms : 7,270 firms
- Annual sales of Hispanic-owned firms: \$1.1 billion
- American Indian & Alaska Natives-owned firms: 7,148 firms
- Annual sales of American Indian & Alaska Natives-owned firms: \$911.9 million

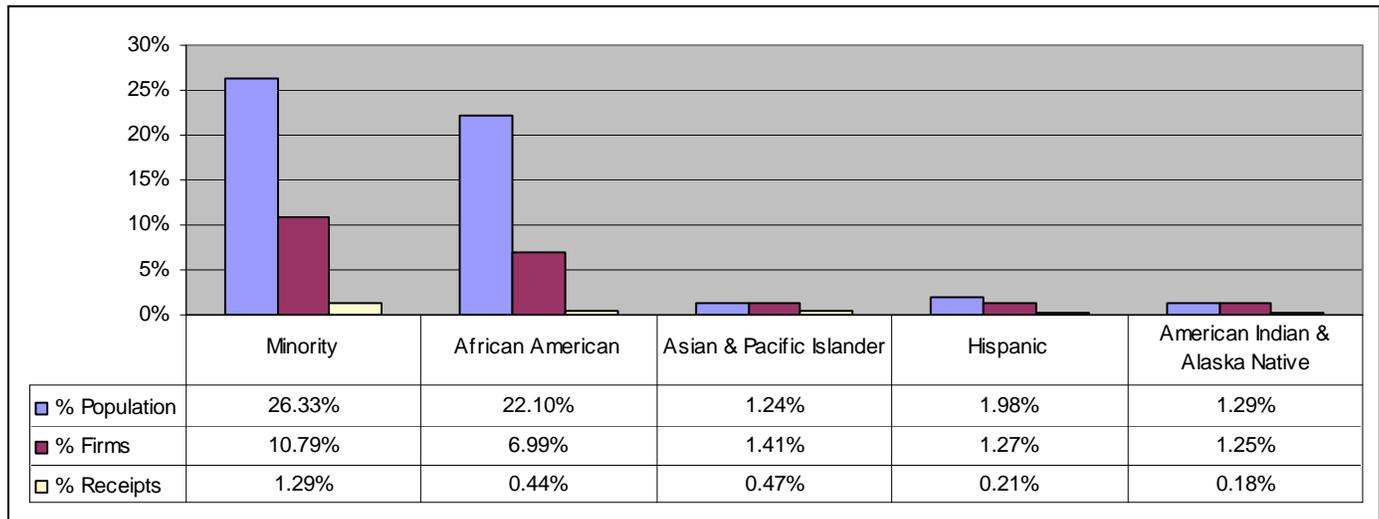


Business Participation¹

Group	State BPR: North Carolina	National BPR
All	80	77
Non-Minority	82	93
Minority	36	31
African American	24	24
Asian & Pacific Islander	49	87
Hispanic	25	49
American Indian & Alaska Native	111	75

Parity²:

In the State of North Carolina, Asian & Pacific Islanders have achieved parity, in terms of population size and business ownership. (See below chart). In terms of population size and annual receipts, no group has achieved parity. (See below chart).



¹ Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

² Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

Industry Breakdown for All Firms in the State of North Carolina

Industry Description	Total number of firms	% of All Firms	Sales of all firms (\$1,000)	% of All Sales from All Firms	Employees	% of Employees from All Firms	Annual payroll (\$1,000)	% of Payroll from All Firms
All industries	570,484		518,648,589		3,067,214		77,145,248	
Agricultural services, forestry, fishing, mining	18,148	3.18%	1,690,239	0.33%	21,799	0.71%	393,620	0.51%
Construction industries	86,488	15.16%	30,388,639	5.86%	202,597	6.61%	5,271,645	6.83%
Manufacturing	20,454	3.59%	167,231,530	32.24%	844,178	27.52%	24,722,043	32.05%
Transportation, communications, and utilities	22,979	4.03%	25,960,236	5.01%	149,732	4.88%	5,100,079	6.61%
Wholesale trade	22,440	3.93%	104,446,551	20.14%	185,480	6.05%	6,370,491	8.26%
Retail trade	84,107	14.74%	76,949,421	14.84%	662,047	21.58%	9,127,696	11.83%
Finance, insurance and real estate industries	56,386	9.88%	52,038,606	10.03%	171,387	5.59%	6,293,379	8.16%
Service industries	220,994	38.74%	55,221,095	10.65%	825,435	26.91%	19,704,722	25.54%
Industries not Classified	39,266	6.88%	3,933,556	0.76%	664	0.02%	12,270	0.02%

Industries for Minority Groups in the State of North Carolina (Firms)

	Minority Firms ⁱ	African American	% of All Minority Firms	Asian & Pacific Islander	% of All Minority Firms	Hispanic	% of All Minority Firms	American Indian	% of All Minority Firms
All industries	61,551	39,901	64.83%	8,050	13.08%	7,270	11.81%	7,148	11.61%
Agricultural services, forestry, fishing, and mining	1,806	1,218	1.98%	130	0.21%	207	0.34%	269	0.44%
Construction industries	7,289	3,721	6.05%	266	0.43%	1,342	2.18%	2,026	3.29%
Manufacturing	945	478	0.78%	154	0.25%	169	0.27%	163	0.26%
Transportation, communications, and utilities	3,867	3,221	5.23%	126	0.20%	297	0.48%	271	0.44%
Wholesale trade	870	419	0.68%	213	0.35%	153	0.25%	97	0.16%
Retail trade	8,805	4,737	7.70%	2,416	3.93%	843	1.37%	892	1.45%
Finance, insurance and real estate industries	2,834	1,905	3.09%	429	0.70%	266	0.43%	247	0.40%
Service industries	28,217	20,567	33.41%	3,917	6.36%	2,108	3.42%	1,945	3.16%
Industries not Classified	6,952	3,652	5.93%	422	0.69%	1,880	3.05%	1,239	2.01%

Industries for Minority Groups in the State of North Carolina (Sales in 1,000s)

	Minority Sales ⁱⁱ	African American	% of Minority Sales	Asian & Pacific Islander	% of All Minority Sales	Hispanic	% of All Minority Sales	American Indian	% of Minority Sales
All industries	6,711,336	2,299,285	34.26%	2,461,178	36.67%	1,080,439	16.10%	911,903	13.59%
Agricultural services, forestry, fishing, mining	No Data	No Data	No Data	3,499	0.05%	15,052	0.22%	No Data	No Data
Construction industries	688,078	317,783	4.74%	31,094	0.46%	171,058	2.55%	169,228	2.52%
Manufacturing	738,977	118,319	1.76%	396,262	5.90%	179,734	2.68%	52,096	0.78%
Transportation, communications, utilities	332,710	233,997	3.49%	8,966	0.13%	20,863	0.31%	70,979	1.06%
Wholesale trade	977,401	210,310	3.13%	565,619	8.43%	132,174	1.97%	80,621	1.20%
Retail trade	1,546,660	402,721	6.00%	671,352	10.00%	223,354	3.33%	253,713	3.78%
Finance, insurance and real estate industries	209,355	92,323	1.38%	72,558	1.08%	35,197	0.52%	9,453	0.14%
Service industries	1,906,005	782,334	11.66%	689,518	10.27%	268,600	4.00%	180,185	2.68%
Industries not Classified	261,779	115,665	1.72%	22,311	0.33%	34,368	0.51%	87,316	1.30%

ⁱ In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Salesⁱⁱ figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise