

THE FUTURE OF BUSINESS

"Connecting AAPI Entrepreneurs and Business Community with Federal Resources and Opportunities"

U.S. SBA, Office of Women's Business Ownership: Empowering Women Entrepreneurs October 2nd, 2pm EDT

For live caption, go to meeting controls and select more options to turn on live caption.

BRIEF WELCOME



Tina Wei Smith

Executive Director
White House Initiative on AAPIs



SPECIAL REMARKS





Commissioner Jan-Ie Low

PAC-AAPI



Assistant Administrator Sery Kim

White House Initiative on Asian Americans and Pacific Islanders

Office of Women's Business Ownership Small Business Administration



The Office of Women's Business Ownership

Empowering Women, Empower Others since 1979

Assistant Administrator Sery E. Kim, Esq.









U.S. Small Business Administration









The White House Initiative on Asian Americans and Pacific Islanders

"The Future of Business"
October 2, 2020

OWBO MISSION

OWBO's mission is to *enable* and *empower* women entrepreneurs through advocacy, outreach, education and support. Through the management and technical assistance provided by the WBCs, entrepreneurs, *especially women who* economically or socially disadvantaged, are offered comprehensive training and counseling on a vast array of topics in many languages to help them start and grow their own businesses.



OWBO AGENDA

FOUR TOPICS

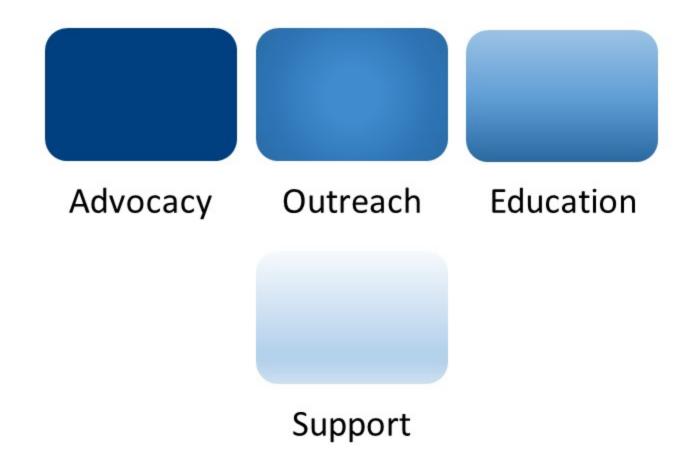
- 1. OWBO Resources
- 2. Funding for women-owned businesses
- 3. Women-Owned Small Business Certification
 - 4. SBA partner resources

OWBO Resources Women's Business Centers

- Nationwide: in every state except Maine
- Number: 117
 Women's Business
 Centers
- Demographic
- Economic
 Environment

67,000+2,000+

What do WBC's do for women entrepreneurs?





OWBO website

https://www.sba.gov/about-sba/sbalocations/headquarters-offices/office-womensbusiness-ownership

Funding for Women Owned Businesses

- The 8(a) Business Development program helps small, disadvantaged businesses compete in the marketplace. Check with WBCs and local assistance resources for guidance, as well as SBA's Lender Match tool for finding capital.
- Women-owned small businesses can also take advantage of <u>SBA</u> <u>loan programs</u>. Our partners offer advice and counseling to help choose the right path for your company.



8(a) biz dev program:

https://www.sba.gov/federal-contracting/contracting-assistance-programs/8a-business-development-program

SBA loan programs:

https://www.sba.gov/funding-programs/loans

Women-Owned Small Business Certification

- This program helps women-owned small businesses compete for federal contracts. Understand the <u>eligibility requirements</u> before applying.
- The SBA also works with federal agencies to increase contracting opportunities and achieve the government's five-percent contracting goal for women-owned small businesses.
- Keep an eye out for matchmaking <u>events</u> targeting both the federal and private procurement.





WOSB requirements:

https://www.sba.gov/federal-contracting/contracting-assistance-programs/women-owned-small-business-federal-contracting-program



SBA partner resources

Association for Enterprise Opportunity (AEO)

Association of Women's Business Centers (AWBC)

National Association of Women in Construction

National Association of Women in Real Estate Businesses (NAWRB)

National Association of Women's Business Owners (NAWBO)

U.S. Women's Chamber of Commerce (USWCC)

Women's Business Enterprise National Council (WBENC)

Women Impacting Public Policy (WIPP)

Women's Presidents' Organization (WPO)

Let's celebrate!

100 years of women empowering women





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DISCUSSION



THANK YOU!











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