

Annual Performance Summary | Fiscal Year 2021



6,265
JOBS CREATED

7,478
JOBS RETAINED

\$2,773,560,967
CONTRACTS

\$8,830,699
CAPITAL

\$2,782,391,666
CONTRACTS AND CAPITAL

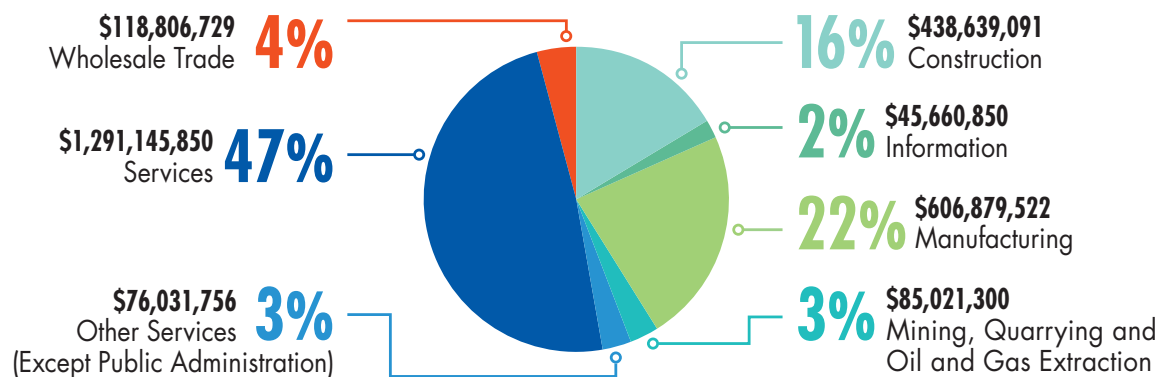
Contracts and Capital by Sector Source

	Private	Federal Government	State Government	Local Government	Other or Not Disclosed	Total
Contracts	\$ 1,356,286,801	\$ 201,471,294	\$ 1,090,403,511	\$ 108,814,620	\$ 16,584,741	\$ 2,773,560,967
Capital	\$ 531,466,892	\$ 27,990,084	\$ 27,261,559	\$ 112,381,581	\$ 9,505,584	\$ 708,605,699

Performance by Race/Ethnicity of Business Owner

	Black/African American	American Indian/ Alaska Native	Asian American	Hasidic Jew	Hispanic American	Native Hawaiian/ Other Pacific Islander	Not Disclosed
Contracts	\$ 2,083,370,694	\$ 69,731,366	\$ 50,887,069	\$ 5,998,417	\$ 495,795,537	\$ 28,310,507	\$ 6,960,712
Capital	\$ 163,017,052	\$ 87,050,915	\$ 8,996,973	\$ —	\$ 360,716,282	\$ 7,154,335	\$ 3,208,562
Jobs Created	3,537	384	508	63	1,593	33	147
Jobs Retained	4,340	365	820	13	1,833	51	151

Contracts by Industry Sector*



* The following industry sectors amount to less than 1%: Accommodation and Food Services; Agriculture, Forestry, Fishing and Hunting; Arts, Entertainment and Recreation; Educational Services; Finance and Insurance; Health Care and Social Assistance; Professional, Scientific and Technical Services; Public Administration; Retail Trade; Transportation, Warehousing; and Utilities.

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MBDA Now a Permanent Government Agency

The Minority Business Development Act of 2021¹ was signed into law as a part of the Bipartisan Infrastructure and Jobs Act. It is one of the most significant pieces of legislation impacting the minority business community in the last 50 years. The passage of this historic legislation means MBDA is permanent² and will expand geographically and receive an elevated status within the Department of Commerce. This action increases MBDA's programs, outreach, and support for the Nation's more than 9 million minority-owned businesses and future entrepreneurs. Specifically, some of the Act's more impactful directives are:

- Creates a presidentially appointed, and Senate-confirmed Under Secretary of Commerce for Minority Business Development to lead the Agency.
- Increases the MBDA's grant-making capacity to partner with community and national nonprofits engaged in private and public sector development, as well as research.
- Mandates the creation of the Parren J. Mitchel Entrepreneurship Education Grants Program to cultivate the next generation of minority entrepreneurs on HBCU and MSI campuses.
- Creates a council to advise the Under Secretary on supporting MBEs.
- Authorizes the establishment of regional offices and Rural Business Centers.
- Authorizes the Under Secretary to coordinate federal MBE programs.

¹ The Minority Business Development Act was rolled into the Bipartisan Infrastructure and Jobs Act and signed into law on November 15, 2021.

² MBDA was established in 1969 by Executive Order of President Richard Nixon and revised in 1977 by President Carter to revoke Eliminate the Council of Minority Business. At any time, the agency could have been eliminated in the same manner it was established.

Awarded \$48.6 Million in Federal Funding

In 2021, thirty-five grants were awarded totaling \$13.9 million, marking the beginning of a new 5-year cooperative agreement cycle for MBDA Business Centers, with each receiving funding between \$375,000 - \$415,000 per year. Continuing our efforts to broaden our impact with the development of innovative new programs, MBDA awarded a total of \$16.7 million for pilot programs addressing Agency priorities – Entrepreneurship Education for Formerly Incarcerated Persons; Inner-City Innovation Hubs; MBDA Enterprising Women of Color Centers; Access to Capital; and Entrepreneurship Support for Indigenous Communities entrepreneurship (American Indian, Alaska Native, Native Hawaiian, and Pacific Islanders). MBDA also distributed \$17.9 Million for Coronavirus Response and Relief.

Office of Policy Analysis & Development Up and Running

MBDA fully operationalized its newest unit, the Office of Policy Analysis and Development (OPAD). OPAD is fulfilling the Agency's commitment to conduct data analysis, qualitative assessments, and research for and about minority business enterprises. OPAD has formed valuable partnerships with data producing agencies, economic and research entities, and policy organizations that have led to the release of new and original reports in fiscal year 2021, including **The Contribution of Minority Business Enterprises to the U.S. Economy**. This report looks at the current and future contributions of employer minority-owned firms to the U.S. macroeconomy and the underlying drivers impacting their contributions. A second report, **Keys to Unlocking Business Development in Indian Country** is an in-depth examination of economic characteristics across 166 tribes in comparison to the broader U.S. economy, including regional and rural areas. A third publication, **Tribal Colleges and Universities – Reservation Entrepreneurship and Business Development** assesses the impact Tribal Colleges and Universities with business curricula have on reservations. These reports, along with fact sheets about minority business enterprises can be found on MBDA's Research and Data landing page: www.mbda.gov/about-us/research-data.

2021 Minority Enterprise Development Week Award Winners

The National Minority Enterprise Development Week Awards are the highest level of national recognition the U.S. Department of Commerce awards to U.S. minority-owned firms. These prestigious awards, bestowed during National Minority Enterprise Development Week (MED Week), celebrate the outstanding achievements of minority entrepreneurs, as well as the individuals and organizations that have demonstrated their commitment to advancing minority business enterprises.

Award	Recipient
MINORITY FIRMS OF THE YEAR	
Construction Firm of the Year	Mirador Enterprise, Inc
Export Firm of the Year	Calway Foods, Inc
Manufacturing Firm of the Year	eSpin Technologies
Health Products and Services Firm of the Year	Precision Healthcare Consultants
E-commerce Firm of the Year	The VGC Group
Marketing and Communications Firm of the Year	Sonsine Communications
Emerging Technology and Industries Firm of the Year	Aexa Aerospace
Veteran-Owned Firm of the Year	Spearhead Construction, LLC
Robert J. Brown Minority Business Enterprise of the Year	Ann Ramakumaran, Ampcus, Inc
CHAMPIONS OF MINORITY BUSINESS DEVELOPMENT	
Access to Capital Award	Rodney Santiago, BOC Capital
Advocate of the Year Award	John Hope Byrant, Operation Hope
Distinguished Supplier Diversity Award	Patrick Hwu, Moffitt Cancer Center
INDIVIDUAL RECOGNITION	
Abe Venable Legacy Award for Lifetime Achievement	Don McKneely, MBN USA Magazine
Ronald H. Brown Leadership Award	Ed Ryland, Ryland Enterprises, Inc