



# The State of Minority Business: ALASKA

## Minority-owned Firms Exceed 11 Thousand and Employ 9 Thousand in 2018

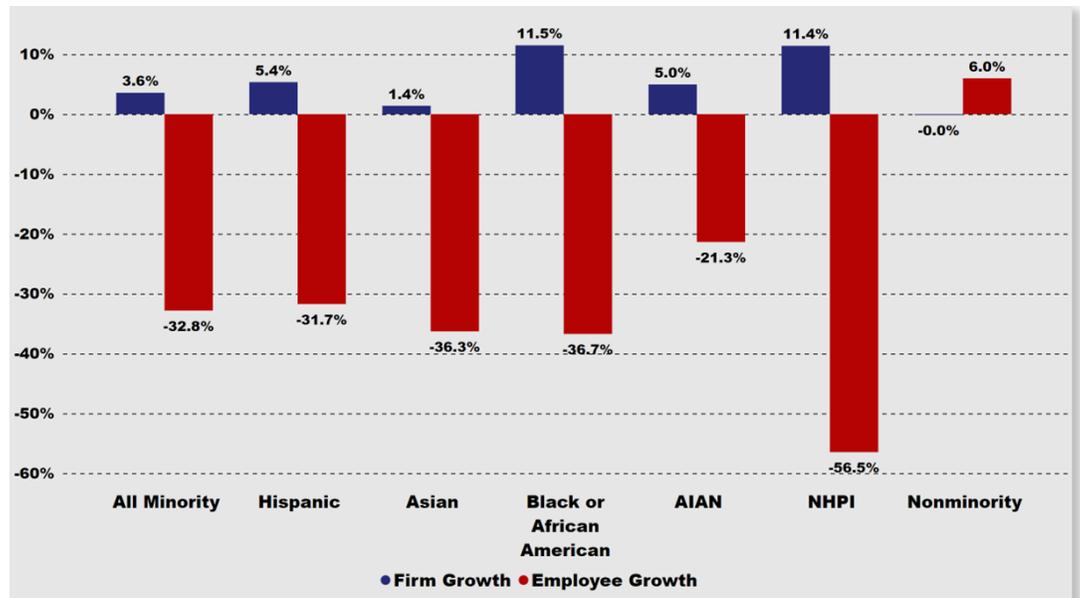
	Number of Firms	Firms with Paid Employees	Number of Employees
<b>ALL MINORITY TOTAL*</b>	<b>11,776</b>	<b>1,776</b>	<b>9,792</b>
-- Hispanic	2,992	392	1,970
-- Asian	3,475	775	4,063
-- Black or African American	1,512	212	1,022
-- American Indian and Alaska Native (AIAN)	3,955	455	3,062
-- Native Hawaiian and Other Pacific Islander (NHPI)	322	22	64
<b>NONMINORITY TOTAL</b>	<b>58,739</b>	<b>12,239</b>	<b>115,596</b>
<b>TOTAL</b>	<b>73,198</b>	<b>15,698</b>	<b>258,119</b>

\*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

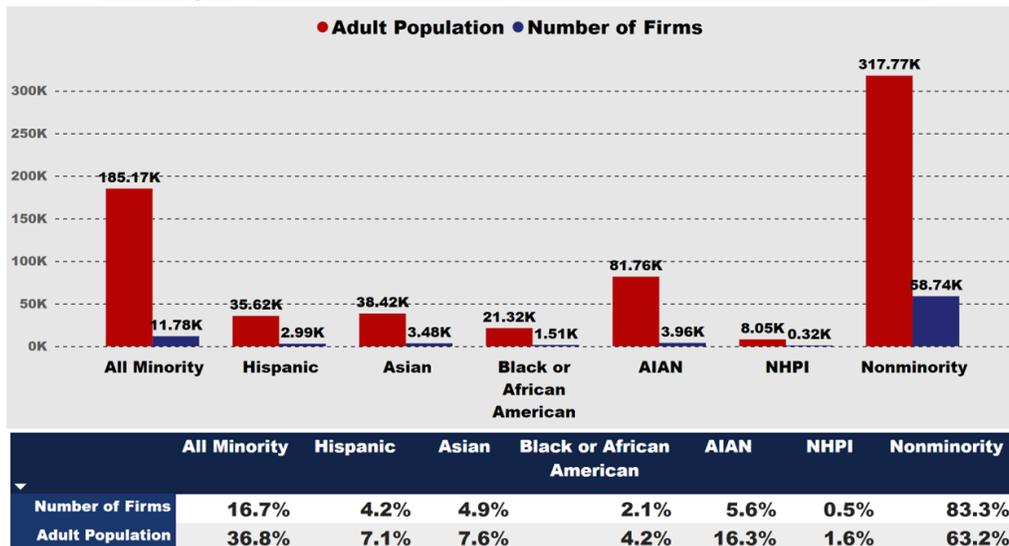
### Quick Facts:

- In 2018, there were over 73 thousand businesses in Alaska, of which more than 11 thousand were minority-owned firms.
- Minority-owned firms in Alaska employed over 9 thousand people in 2018.
- Minority-owned firms represented 16.7% of all firms located in the state.
- The number of minority-owned firms in Alaska increased 3.6% between 2017 and 2018.

### Estimated Change in Number of Firms and Employees 2017 - 2018



### Demographics of Adult Population and Firms in 2018



### Population Stats:

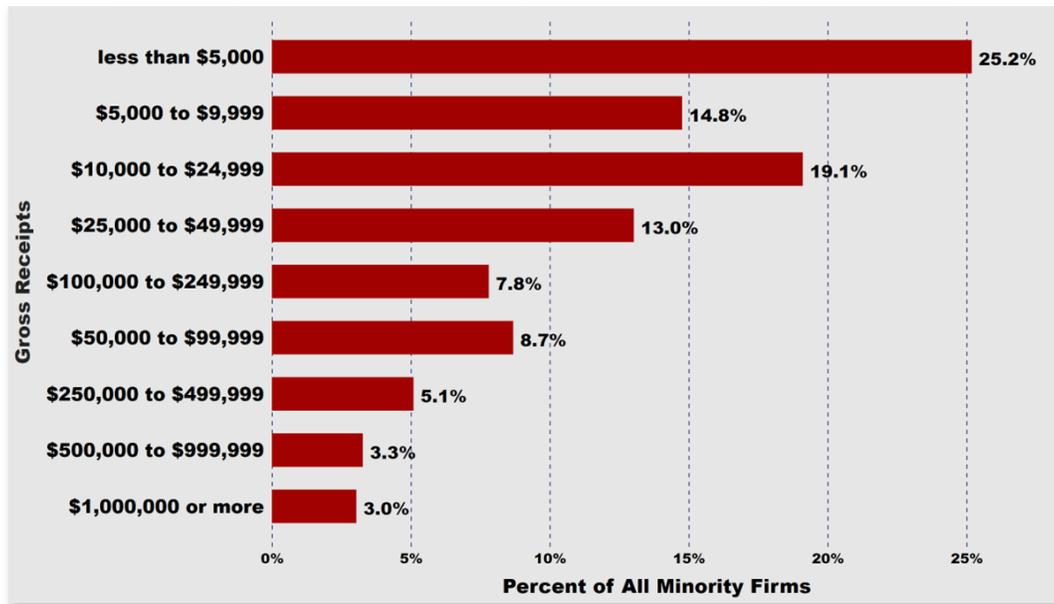
- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 36.8% of Alaska adults identified as minority.
- American Indians and Alaskan Natives made up 16.3% of the state's total adult population and 5.6% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Alaska in 2018.

\*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

## Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
<b>ALL MINORITY TOTAL *</b>	0.9%	42.9%	56.3%
-- Hispanic	0.7%	43.4%	55.8%
-- Asian	1.7%	50.4%	47.8%
-- Black or African American	0.0%	46.2%	53.8%
-- AIAN	0.0%	35.3%	64.7%
-- NHPI	0.0%	50.0%	50.0%
<b>NONMINORITY TOTAL</b>	2.7%	37.7%	59.6%

## Minority-owned Firms by Gross Receipts in 2018



## Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Agriculture, forestry, fishing and hunting	1,900	200	100	30	1,600	20	6,600
Transportation and warehousing	1,192	250	400	300	259	50	3,118
Professional, scientific, and technical services	1,123	250	290	90	400	20	7,507
Other services (except public administration)	1,100	300	500	150	250	20	4,128
Administrative and support and waste management and remediation services	969	400	200	100	200	40	3,552
Accommodation and food services	914	80	585	40	90	0	1,600
Health care and social assistance	800	300	250	200	100	40	4,359
Retail trade	750	150	250	100	200	30	5,225
Construction	500	200	90	50	100	30	6,089
Arts, entertainment, and recreation	450	150	100	90	100	20	3,100
Real estate and rental and leasing	400	150	150	70	60	0	5,308
Educational services	250	70	70	30	90	0	1,700
Finance and insurance	200	50	80	40	50	0	1,100
Manufacturing	191	40	41	0	68	0	1,344
Wholesale trade	80	20	40	0	0	0	500
Information	72	0	30	0	0	0	565
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	327
Management of companies and enterprises	0	0	0	0	0	0	80
Utilities	0	0	0	0	0	0	40
	<b>10,911</b>	<b>2,610</b>	<b>3,176</b>	<b>1,290</b>	<b>3,567</b>	<b>270</b>	<b>56,242</b>

## Revenue Facts:

- In 2018, minority women owned 42.9% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Alaska with annual receipts of \$500,000 or more represented only 6.3% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Alaska are concentrated in five industry sectors: Agriculture, forestry, fishing, and hunting; Transportation and warehousing; Professional, scientific and technical services; Other services; and Administrative and support and waste management and remediation services.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020