



The State of Minority Business: **CONNECTICUT**

Minority-owned Firms Exceed 70 Thousand and Employ 64 Thousand in 2018

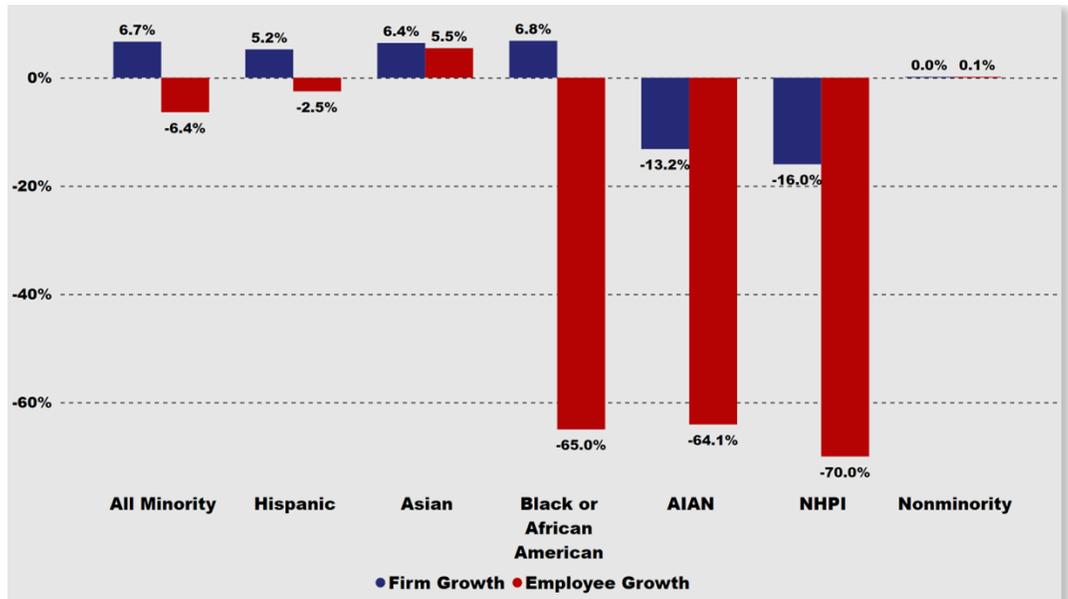
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	70,200	8,700	64,131
-- Hispanic	31,067	2,067	18,775
-- Asian	17,960	5,960	40,326
-- Black or African American	23,500	0	3,500
-- American Indian and Alaska Native (AIAN)	500	0	375
-- Native Hawaiian and Other Pacific Islander (NHPI)	168	18	30
NONMINORITY TOTAL	270,243	52,243	616,872
TOTAL	353,783	66,783	1,476,827

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

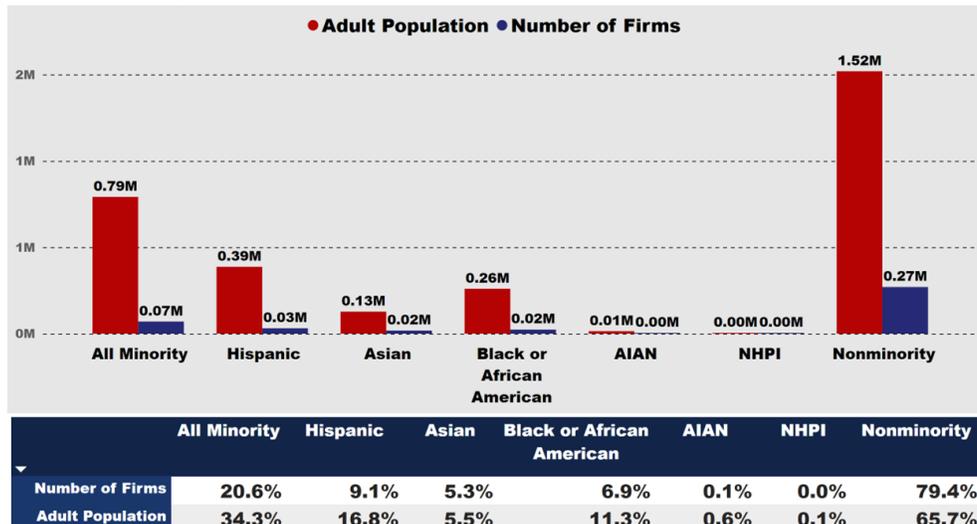
Quick Facts:

- In 2018, there were over 353 thousand businesses in Connecticut, of which more than 70 thousand were minority-owned firms.
- Minority-owned firms in Connecticut employed over 64 thousand people in 2018.
- Minority-owned firms represented 20.6% of all firms located in the state.
- The number of minority-owned firms in Connecticut increased 6.7% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



Population Stats:

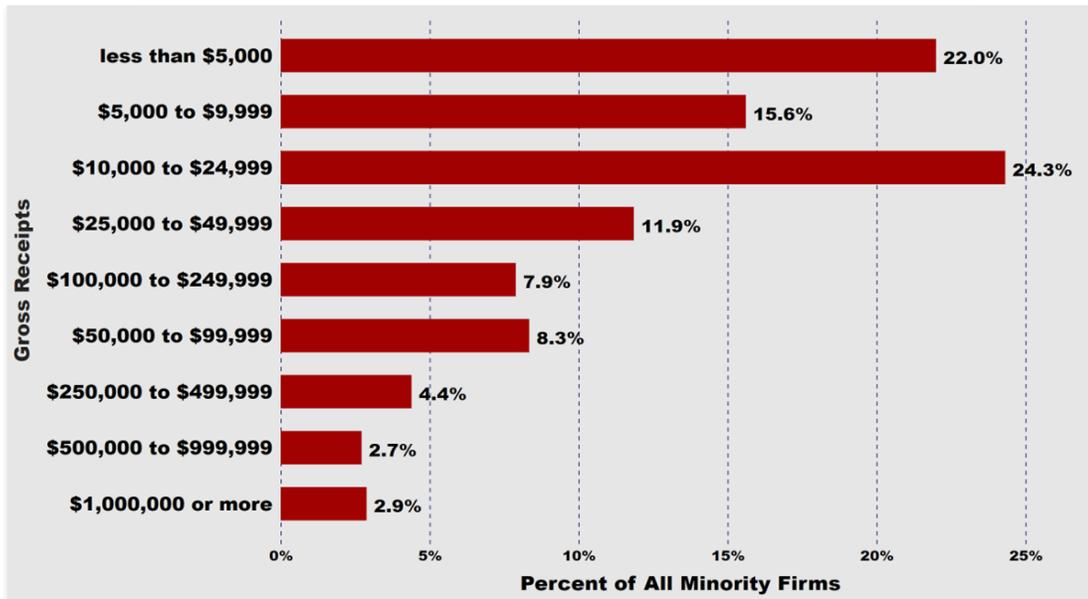
- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 34.3% of Connecticut adults identified as minority.
- Hispanics made up 16.8% of the state's total adult population and 9.1% of all firm owners in 2018.
- Native Hawaii and Other Pacific Islander's made up the smallest minority adult population in Connecticut in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	2.7%	44.1%	53.2%
-- Hispanic	0.5%	45.8%	53.7%
-- Asian	7.7%	34.5%	57.8%
-- Black or African American	0.8%	49.1%	50.1%
-- AIAN	0.0%	38.1%	61.9%
-- NHPI	--	43.2%	56.8%
NONMINORITY TOTAL	4.4%	34.8%	60.8%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	11,000	4,100	1,931	5,849	50	34	9,553
Health care and social assistance	9,968	4,264	1,964	4,400	60	20	21,904
Other services (except public administration)	8,456	3,600	2,361	2,800	60	30	21,125
Professional, scientific, and technical services	7,034	2,579	2,531	2,116	40	0	48,219
Administrative and support and waste management and remediation services	6,800	4,900	500	1,800	60	20	19,592
Retail trade	5,570	1,500	2,744	1,100	40	0	20,494
Construction	5,500	4,280	350	1,400	60	20	32,844
Real estate and rental and leasing	3,500	1,100	1,500	950	30	0	33,129
Accommodation and food services	3,152	650	1,851	550	0	0	7,805
Arts, entertainment, and recreation	2,400	900	450	1,100	30	0	15,500
Educational services	2,000	700	500	850	20	0	10,173
Finance and insurance	1,100	450	350	350	0	0	11,396
Information	635	200	224	250	0	0	3,968
Wholesale trade	600	250	200	150	0	0	6,065
Manufacturing	558	300	146	166	0	0	6,050
Agriculture, forestry, fishing and hunting	70	40	0	20	0	0	1,200
Utilities	30	30	0	0	0	0	106
Management of companies and enterprises	0	0	0	0	0	0	106
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	60
	68,373	29,843	17,602	23,851	450	124	269,289

Revenue Facts:

- In 2018, minority women owned 44.1 of all minority-owned firms in the state.
- In 2018, minority-owned firms in Connecticut with annual receipts of \$500,000 or more represented only 5.6% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Connecticut are concentrated in four industry sectors: Transportation and warehousing; Healthcare and social assistance; Other services; and Professional, scientific and technical services.

• **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020