

# The State of Minority Business: FLORIDA

## Minority-owned Firms Exceed 1.2 Million and Employ 745 Thousand in 2018

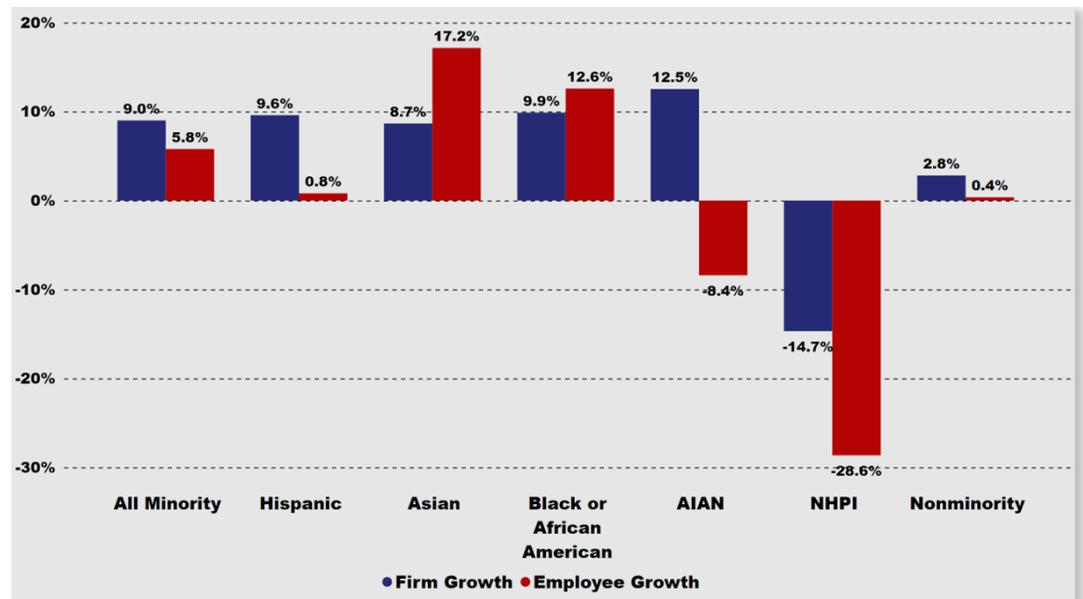
	Number of Firms	Firms with Paid Employees	Number of Employees
<b>ALL MINORITY TOTAL*</b>	<b>1,279,298</b>	<b>109,298</b>	<b>745,209</b>
-- Hispanic	855,164	68,164	445,255
-- Asian	123,780	28,280	220,701
-- Black or African American	384,521	13,521	81,378
-- American Indian and Alaska Native (AIAN)	5,720	1,520	6,740
-- Native Hawaiian and Other Pacific Islander (NHPI)	1,900	0	1,500
<b>NONMINORITY TOTAL</b>	<b>1,417,367</b>	<b>315,367</b>	<b>3,157,939</b>
<b>TOTAL</b>	<b>2,835,363</b>	<b>447,363</b>	<b>8,441,008</b>

\*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

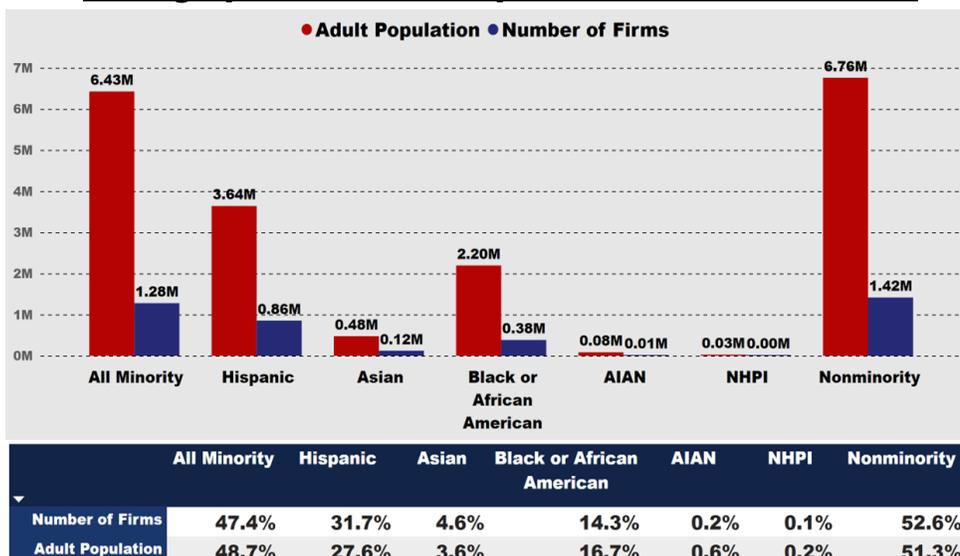
### Quick Facts:

- In 2018, there were over 2.8 million businesses in Florida, of which more than 1.2 million were minority-owned firms.
- Minority-owned firms in Florida employed over 745 thousand people in 2018.
- Minority-owned firms represented 47.4% of all firms located in the state.
- The number of minority-owned firms in Florida increased 9.0% between 2017 and 2018.

### Estimated Change in Number of Firms and Employees 2017 - 2018



### Demographics of Adult Population and Firms in 2018



\*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

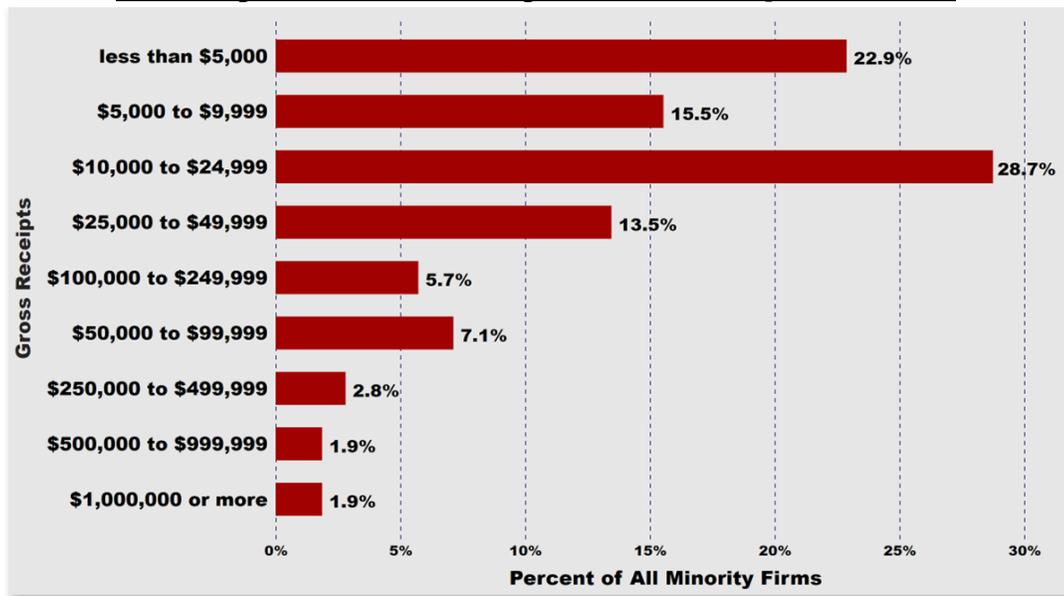
### Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 48.7% of Florida adults identified as minority.
- Hispanics made up 27.6% of the state's total adult population and 31.7% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Florida in 2018.

## Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
<b>ALL MINORITY TOTAL*</b>	2.8%	44.8%	52.4%
-- Hispanic	2.7%	42.0%	55.3%
-- Asian	6.5%	42.5%	51.0%
-- Black or African American	0.8%	52.3%	46.9%
-- AIAN	0.4%	47.5%	52.2%
-- NHPI	0.0%	45.9%	54.1%
<b>NONMINORITY TOTAL</b>	5.9%	36.6%	57.5%

## Minority-owned Firms by Gross Receipts in 2018



## Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Administrative and support and waste management and remediation services	192,099	144,292	6,567	56,372	750	300	137,424
Other services (except public administration)	188,366	99,800	39,135	63,618	600	250	126,771
Transportation and warehousing	179,047	131,943	6,700	59,974	577	250	78,061
Health care and social assistance	144,969	75,129	11,136	68,926	350	200	99,681
Construction	134,228	113,087	3,820	25,000	500	200	134,852
Professional, scientific, and technical services	114,030	79,134	11,450	27,202	479	199	235,681
Retail trade	79,202	49,759	12,513	20,282	250	100	119,209
Real estate and rental and leasing	77,307	51,500	10,500	12,000	250	100	195,840
Accommodation and food services	37,697	18,287	10,623	10,724	90	40	34,174
Arts, entertainment, and recreation	32,804	19,000	2,038	12,000	150	150	69,367
Finance and insurance	27,092	17,295	1,900	7,600	144	30	57,633
Wholesale trade	23,109	17,569	2,318	3,620	199	20	37,224
Educational services	20,500	12,000	1,600	8,214	90	40	37,214
Manufacturing	13,544	9,766	1,071	3,323	40	20	21,698
Information	10,641	7,034	700	3,144	40	20	19,046
Agriculture, forestry, fishing and hunting	4,000	3,200	300	650	30	0	11,419
Utilities	421	320	0	100	0	0	500
Mining, quarrying, and oil and gas extraction	100	80	0	30	0	0	830
Management of companies and enterprises	57	12	0	0	0	0	1,230
	<b>1,279,213</b>	<b>849,207</b>	<b>122,371</b>	<b>382,779</b>	<b>4,539</b>	<b>1,919</b>	<b>1,417,854</b>

## Revenue Facts:

- In 2018, minority women owned 44.8% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Florida with annual receipts of \$500,000 or more represented only 3.8% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Florida are concentrated in four industry sectors: Administrative and support and waste management and remediation services; Other services; Transportation and warehousing; and Health care and social assistance.

• **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020