

The State of Minority Business: GEORGIA

Minority-owned Firms Exceed 472 Thousand and Employ 295 Thousand in 2018

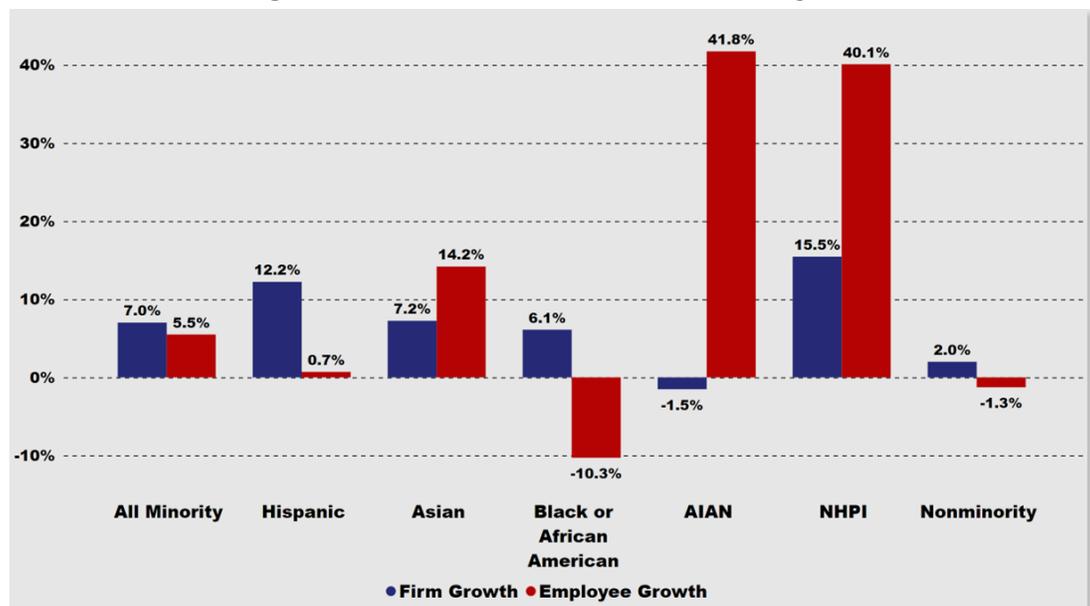
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	472,976	36,976	295,700
-- Hispanic	90,711	6,211	43,490
-- Asian	81,378	21,378	167,717
-- Black or African American	319,300	9,300	75,159
-- American Indian and Alaska Native (AIAN)	2,210	410	9,374
-- Native Hawaiian and Other Pacific Islander (NHPI)	814	164	1,104
NONMINORITY TOTAL	628,683	127,683	1,531,298
TOTAL	1,130,985	174,985	3,805,183

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

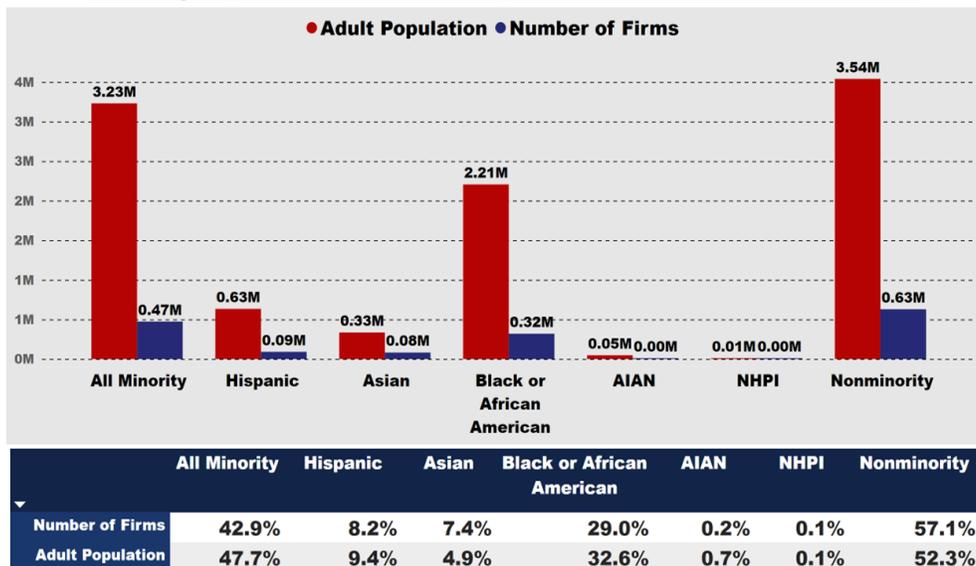
Quick Facts:

- In 2018, there were over 1.1 million businesses in Georgia, of which more than 472 thousand were minority-owned firms.
- Minority-owned firms in Georgia employed over 295 thousand people in 2018.
- Minority-owned firms represented 42.9% of all firms located in the state.
- The number of minority-owned firms in Georgia increased 7.0% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

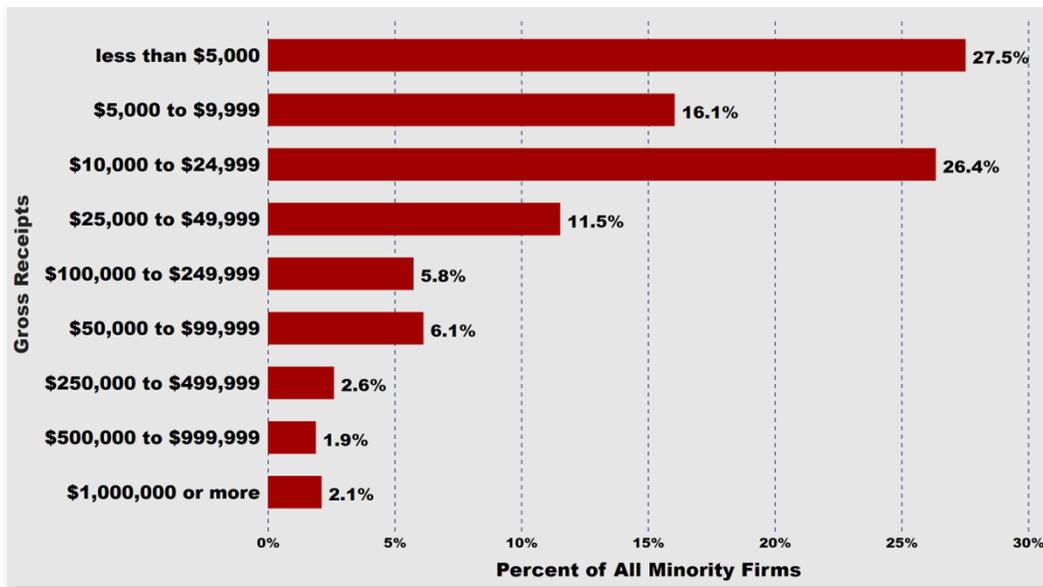
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 47.7% of Georgia adults identified as minority.
- Black or African Americans made up 32.6% of the state's total adult population and 29.0% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Georgia in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	1.9%	50.7%	47.4%
-- Hispanic	0.8%	40.1%	59.1%
-- Asian	6.6%	41.0%	52.4%
-- Black or African American	0.6%	56.1%	43.3%
-- AIAN	0.0%	53.5%	46.5%
-- NHPI	0.0%	41.3%	58.7%
NONMINORITY TOTAL	4.1%	37.1%	58.8%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	88,272	7,500	24,050	58,500	300	100	60,178
Administrative and support and waste management and remediation services	64,253	17,500	4,148	46,507	348	90	64,460
Transportation and warehousing	61,657	8,094	4,000	51,500	200	60	32,091
Health care and social assistance	46,519	3,700	4,420	38,573	150	40	41,502
Construction	44,438	27,106	2,500	18,000	350	100	79,279
Professional, scientific, and technical services	41,571	6,627	8,599	27,346	193	70	98,993
Retail trade	33,888	4,856	10,889	18,500	100	50	55,517
Accommodation and food services	20,484	2,798	7,486	9,800	40	20	13,661
Real estate and rental and leasing	20,000	2,500	6,500	11,000	90	40	64,482
Arts, entertainment, and recreation	16,500	2,000	1,100	13,500	80	30	32,134
Educational services	11,000	1,200	1,400	8,400	50	20	19,949
Finance and insurance	7,538	950	1,517	4,968	30	0	22,066
Wholesale trade	5,366	1,154	950	2,485	20	0	16,283
Information	4,914	650	822	3,466	20	0	9,406
Manufacturing	4,000	1,259	400	2,799	20	0	12,066
Agriculture, forestry, fishing and hunting	1,300	700	150	500	20	0	5,300
Utilities	150	40	0	100	0	0	414
Management of companies and enterprises	47	0	0	0	0	0	309
Mining, quarrying, and oil and gas extraction	30	0	0	20	0	0	155
	471,927	88,634	78,931	315,964	2,011	620	628,245

Revenue Facts:

- In 2018, minority women owned 50.7% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Georgia with annual receipts of \$500,000 or more represented only 4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Georgia are concentrated in four industry sectors: Other services; Administrative and support and waste management and remediation services; Transportation and warehousing; and Health care and social assistance.

• **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCE00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020