**Quick Facts:**

- In 2018, there were over 1.2 million businesses in Illinois, of which more than 343 thousand were minority-owned firms.
- Minority-owned firms represented 28.7% of all firms located in the state.
- The number of minority-owned firms in Illinois increased 2.0% between 2017 and 2018.

**Population Stats:**

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 38.9% of Illinois adults identified as minority.
- Hispanics made up 17.2% of the state’s total adult population and 9.7% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Illinois in 2018.
In 2018, minority women owned 45.3% of all minority-owned firms in the state.

In 2018, minority-owned firms in Illinois with annual receipts of $500,000 or more represented only 4.9% of all minority-owned firms in the state.

More than half of all minority-owned firms in Illinois are concentrated in four industry sectors: Transportation and warehousing; Other Services; Health and social assistance; Professional, scientific and technical services.

Revenue Facts:

**Sources:**
- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)
- AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16)
- AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018
- U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020