

The State of Minority Business: ILLINOIS

Minority-owned Firms Exceed 343 Thousand and Employ 324 Thousand in 2018

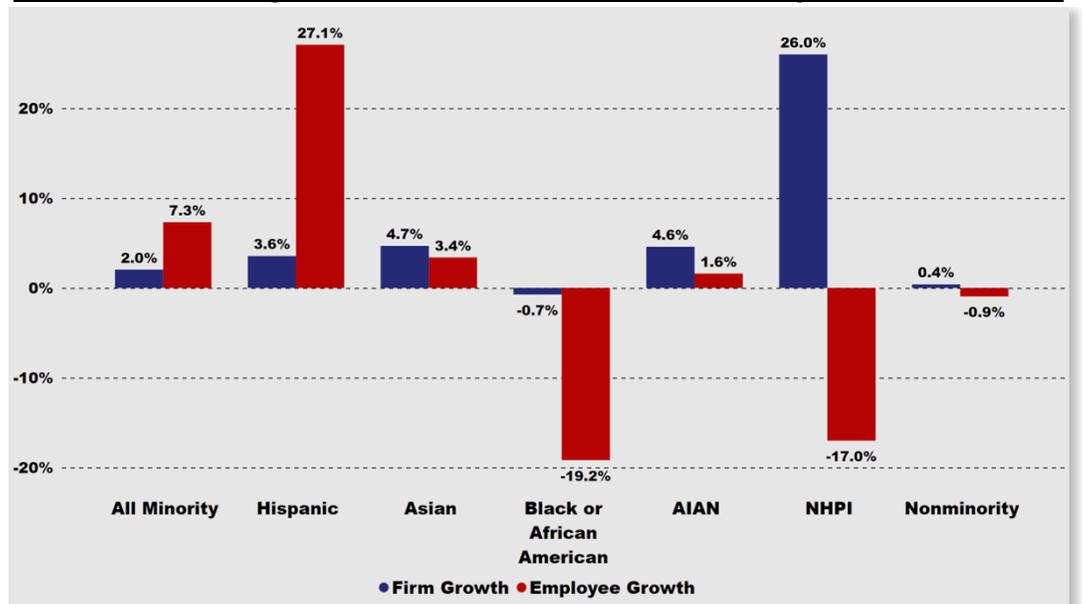
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	343,213	39,213	324,511
-- Hispanic	115,566	12,566	108,818
-- Asian	98,692	22,192	170,529
-- Black or African American	141,221	4,221	39,320
-- American Indian and Alaska Native (AIAN)	2,326	526	3,310
-- Native Hawaiian and Other Pacific Islander (NHPI)	567	67	415
NONMINORITY TOTAL	852,527	191,527	2,298,952
TOTAL	1,242,445	245,445	5,474,518

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

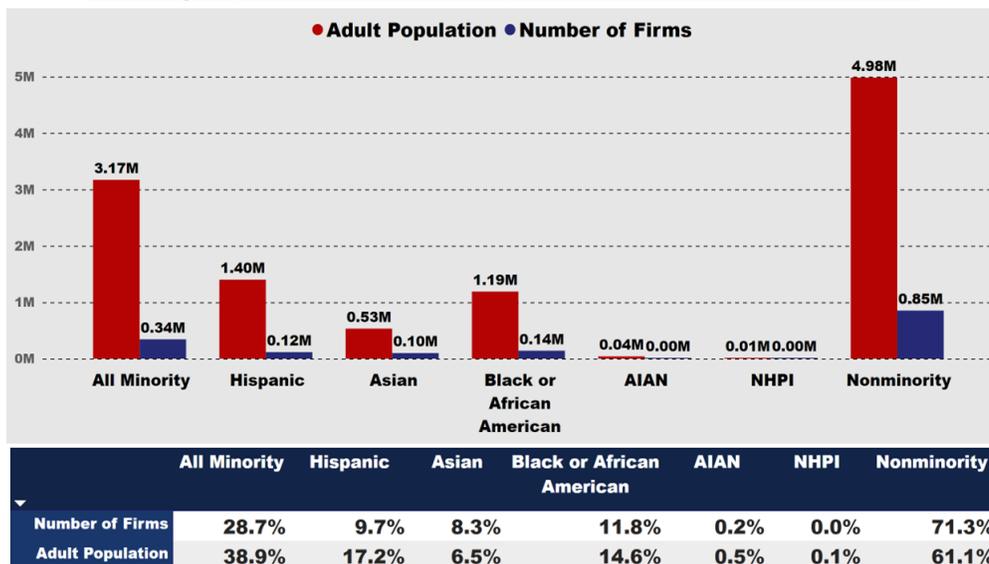
Quick Facts:

- In 2018, there were over 1.2 million businesses in Illinois, of which more than 343 thousand were minority-owned firms.
- Minority-owned firms in Illinois employed over 324 thousand people in 2018.
- Minority-owned firms represented 28.7% of all firms located in the state.
- The number of minority-owned firms in Illinois increased 2.0% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



Population Stats:

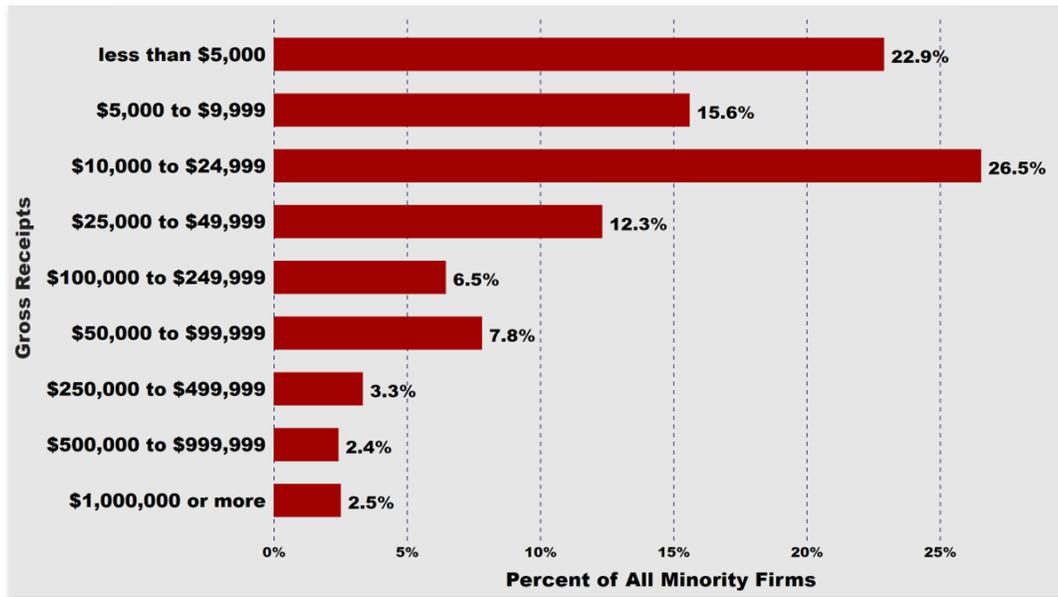
- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 38.9% of Illinois adults identified as minority.
- Hispanics made up 17.2% of the state's total adult population and 9.7% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Illinois in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.1%	45.3%	52.6%
-- Hispanic	0.5%	37.6%	61.9%
-- Asian	4.7%	35.8%	59.5%
-- Black or African American	0.3%	57.8%	41.9%
-- AIAN	0.0%	43.1%	56.9%
-- NHPI	0.0%	35.7%	64.3%
NONMINORITY TOTAL	4.6%	35.2%	60.2%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	71,527	26,182	17,500	32,000	400	100	85,236
Other services (except public administration)	50,500	10,500	16,600	27,500	200	60	74,296
Health care and social assistance	43,948	10,250	11,250	24,501	200	50	61,639
Professional, scientific, and technical services	32,990	9,501	13,748	9,915	150	60	132,996
Administrative and support and waste management and remediation services	27,500	13,500	3,600	12,315	200	50	69,163
Construction	20,000	14,000	1,800	4,800	200	50	94,839
Retail trade	19,945	6,200	7,950	5,735	100	30	71,227
Real estate and rental and leasing	15,500	4,500	7,444	4,375	80	30	72,000
Accommodation and food services	14,733	4,861	6,449	3,500	124	0	20,631
Arts, entertainment, and recreation	12,003	3,700	1,900	5,900	90	30	46,593
Educational services	7,800	2,300	2,100	3,600	50	0	23,500
Finance and insurance	5,200	1,500	1,800	2,307	40	0	22,500
Wholesale trade	3,766	1,100	1,000	714	20	0	21,271
Information	2,972	850	1,020	1,132	20	0	11,275
Manufacturing	2,968	1,241	975	788	20	0	17,569
Agriculture, forestry, fishing and hunting	250	150	30	70	0	0	5,446
Utilities	60	20	20	20	0	0	250
Management of companies and enterprises	38	0	0	0	0	0	626
Mining, quarrying, and oil and gas extraction	30	0	0	0	0	0	1,500
	331,730	110,355	95,186	139,172	1,894	460	832,557

Revenue Facts:

- In 2018, minority women owned 45.3% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Illinois with annual receipts of \$500,000 or more represented only 4.9% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Illinois are concentrated in four industry sectors: Transportation and warehousing; Other Services; Health and social assistance; Professional, scientific and technical services.

• **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020