The State of Minority Business:

INDIANA

Minority-owned Firms Exceed 74 Thousand and Employ 89 Thousand in 2018

<table>
<thead>
<tr>
<th></th>
<th>Number of Firms</th>
<th>Firms with Paid Employees</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL MINORITY TOTAL*</td>
<td>74,759</td>
<td>8,259</td>
<td>89,910</td>
</tr>
<tr>
<td>- Hispanic</td>
<td>20,010</td>
<td>2,010</td>
<td>19,958</td>
</tr>
<tr>
<td>- Asian</td>
<td>17,923</td>
<td>4,423</td>
<td>47,444</td>
</tr>
<tr>
<td>- Black or African American</td>
<td>37,538</td>
<td>1,538</td>
<td>19,004</td>
</tr>
<tr>
<td>- American Indian and Alaska Native (AIAN)</td>
<td>600</td>
<td>0</td>
<td>3,500</td>
</tr>
<tr>
<td>- Native Hawaiian and Other Pacific Islander (NHPI)</td>
<td>170</td>
<td>20</td>
<td>1,069</td>
</tr>
<tr>
<td>NONMINORITY TOTAL</td>
<td>435,861</td>
<td>86,861</td>
<td>1,197,169</td>
</tr>
<tr>
<td>TOTAL</td>
<td>525,882</td>
<td>102,882</td>
<td>2,747,840</td>
</tr>
</tbody>
</table>

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

Quick Facts:

- In 2018, there were over 525 thousand businesses in Indiana, of which more than 74 thousand were minority-owned firms.
- Minority-owned firms in Indiana employed over 89 thousand people in 2018.
- Minority-owned firms represented 14.6% of all firms located in the state.
- The number of minority-owned firms in Indiana increased 6.1% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018

![Graph showing estimated change in number of firms and employees 2017-2018](image)

Demographics of Adult Population and Firms in 2018

![Graph showing demographics of adult population and firms](image)

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 20.8% of Indiana adults identified as minority.
- Black or African Americans made up 10.2% of the state’s total adult population and 7.4% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Indiana in 2018.

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In 2018, minority women owned 46.9% of all minority-owned firms in the state.

In 2018, minority-owned firms in Indiana with annual receipts of $500,000 or more represented only 5.7% of all minority-owned firms in the state.

More than half of all minority-owned firms in Indiana are concentrated in four industry sectors: Other services; Transportation and warehousing; Health care and social assistance; and Administrative support and waste management and remediation services.

**Revenue Facts:**