The State of Minority Business:
KENTUCKY

Minority-owned Firms Exceed 36 Thousand and Employ 47 Thousand in 2018

<table>
<thead>
<tr>
<th></th>
<th>Number of Firms</th>
<th>Firms with Paid Employees</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL MINORITY TOTAL*</td>
<td>36,440</td>
<td>4,440</td>
<td>47,714</td>
</tr>
<tr>
<td>-- Hispanic</td>
<td>9,999</td>
<td>899</td>
<td>10,265</td>
</tr>
<tr>
<td>-- Asian</td>
<td>9,299</td>
<td>2,799</td>
<td>28,227</td>
</tr>
<tr>
<td>-- Black or African American</td>
<td>17,159</td>
<td>659</td>
<td>8,561</td>
</tr>
<tr>
<td>-- American Indian and Alaska Native (AIAN)</td>
<td>400</td>
<td>0</td>
<td>750</td>
</tr>
<tr>
<td>-- Native Hawaiian and Other Pacific Islander (NHPI)</td>
<td>100</td>
<td>0</td>
<td>35</td>
</tr>
<tr>
<td>NONMINORITY TOTAL</td>
<td>311,741</td>
<td>53,741</td>
<td>683,053</td>
</tr>
<tr>
<td>TOTAL</td>
<td>359,236</td>
<td>63,236</td>
<td>1,609,352</td>
</tr>
</tbody>
</table>

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

Quick Facts:
- In 2018, there were over 359 thousand businesses in Kentucky, of which more than 36 thousand were minority-owned firms.
- Minority-owned firms in Kentucky employed over 47 thousand people in 2018.
- Minority-owned firms represented 10.5% of all firms located in the state.
- The number of minority-owned firms in Kentucky increased 8.5% between 2017 and 2018.

Demographics of Adult Population and Firms in 2018

Population Stats:
- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 15.4% of Kentucky adults identified as minority.
- Black or African Americans made up 8.9% of the state’s total adult population and 4.9% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Kentucky in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%
In 2018, minority women owned 42.5% of all minority-owned firms in the state.

In 2018, minority-owned firms in Kentucky with annual receipts of $500,000 or more represented only 7.1% of all minority-owned firms in the state.

More than half of all minority-owned firms in Kentucky are concentrated in four industry sectors: Other services; Transportation and warehousing; Administrative and support and waste management and remediation services; and Health care and social assistance.

**Revenue Facts:**

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**SOURCES:**
- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)
- AB1800CSA00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16)
- U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020