

Minority-owned Firms Exceed 36 Thousand and Employ 47 Thousand in 2018

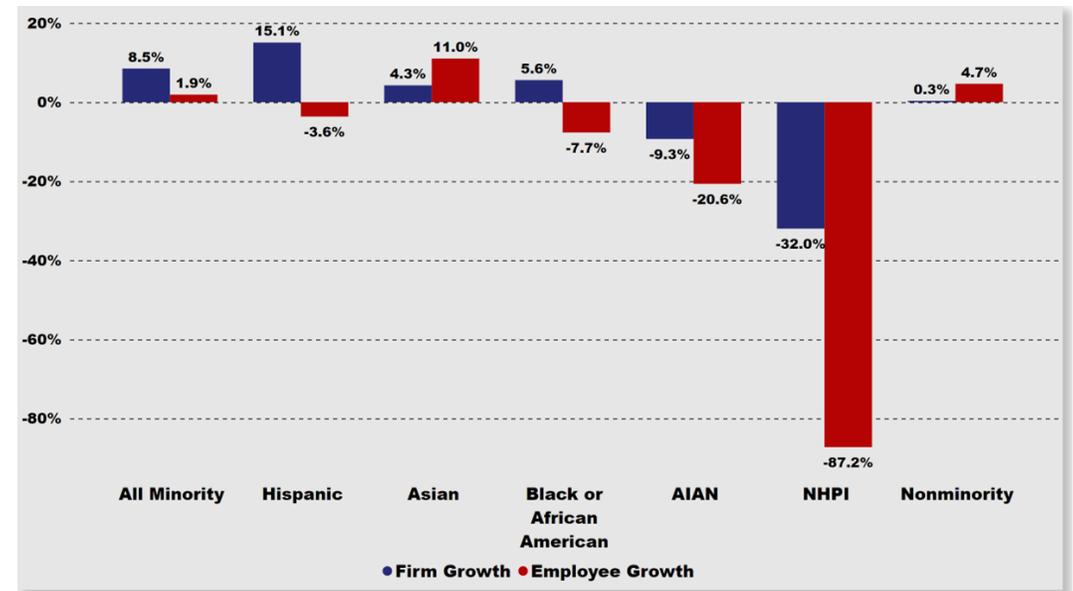
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	36,440	4,440	47,714
-- Hispanic	9,999	899	10,265
-- Asian	9,299	2,799	28,227
-- Black or African American	17,159	659	8,561
-- American Indian and Alaska Native (AIAN)	400	0	750
-- Native Hawaiian and Other Pacific Islander (NHPI)	100	0	35
NONMINORITY TOTAL	311,741	53,741	683,053
TOTAL	359,236	63,236	1,609,352

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

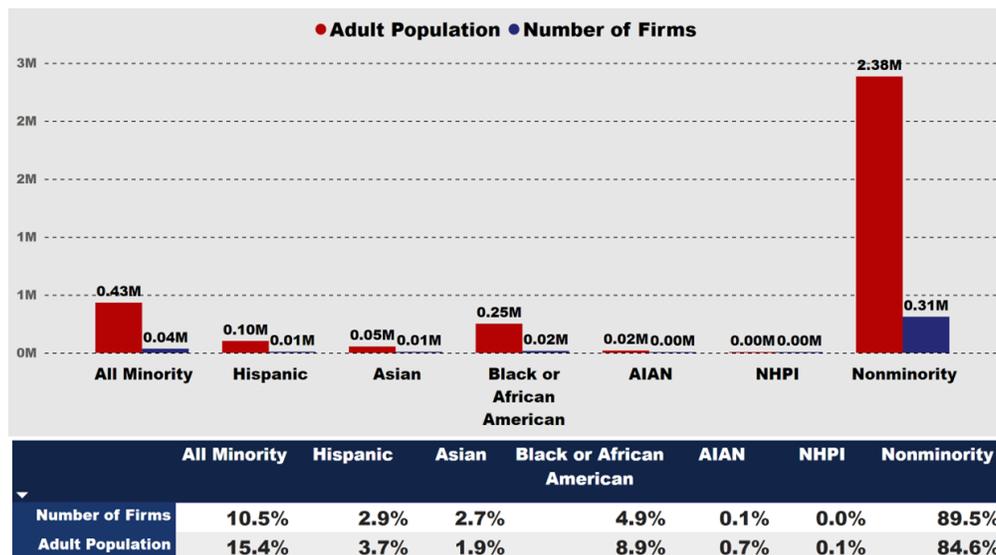
Quick Facts:

- In 2018, there were over 359 thousand businesses in Kentucky, of which more than 36 thousand were minority-owned firms.
- Minority-owned firms in Kentucky employed over 47 thousand people in 2018.
- Minority-owned firms represented 10.5% of all firms located in the state.
- The number of minority-owned firms in Kentucky increased 8.5% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

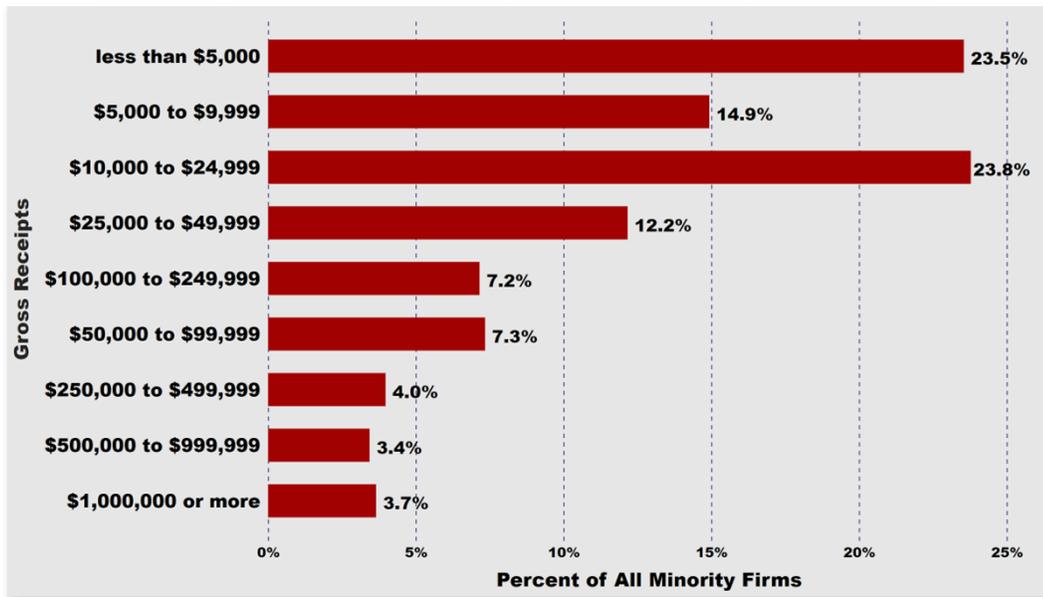
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 15.4% of Kentucky adults identified as minority.
- Black or African Americans made up 8.9% of the state's total adult population and 4.9% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Kentucky in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	1.3%	42.5%	56.3%
-- Hispanic	0.5%	34.4%	65.1%
-- Asian	2.8%	36.3%	60.9%
-- Black or African American	0.6%	49.2%	50.2%
-- AIAN	0.0%	35.5%	64.5%
-- NHPI	0.0%	36.4%	63.6%
NONMINORITY TOTAL	4.9%	35.2%	60.0%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	6,600	850	2,600	3,200	40	0	36,964
Transportation and warehousing	4,766	1,600	422	2,936	40	20	18,625
Administrative and support and waste management and remediation services	4,200	1,600	300	2,400	50	20	31,788
Health care and social assistance	3,769	500	500	2,300	30	0	23,089
Construction	3,000	2,000	150	900	60	20	42,608
Retail trade	2,915	550	1,308	1,000	30	0	34,215
Professional, scientific, and technical services	2,726	754	731	1,200	30	0	35,428
Accommodation and food services	2,242	521	1,208	450	0	0	6,910
Real estate and rental and leasing	1,500	250	700	550	30	0	29,188
Arts, entertainment, and recreation	1,400	300	150	900	20	0	13,616
Educational services	800	200	200	450	0	0	7,440
Finance and insurance	350	70	70	200	0	0	9,452
Manufacturing	334	70	121	116	0	0	6,394
Wholesale trade	320	92	50	100	0	0	3,600
Information	250	80	50	150	0	0	3,193
Agriculture, forestry, fishing and hunting	200	150	20	50	0	0	4,700
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	1,208
Utilities	0	0	0	0	0	0	183
	35,372	9,587	8,580	16,902	330	60	308,601

Revenue Facts:

- In 2018, minority women owned 42.5% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Kentucky with annual receipts of \$500,000 or more represented only 7.1% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Kentucky are concentrated in four industry sectors: Other services; Transportation and warehousing; Administrative and support and waste management and remediation services; and Health care and social assistance.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020