

The State of Minority Business: LOUISIANA

Minority-owned Firms Exceed 141 Thousand and Employ 110 Thousand in 2018

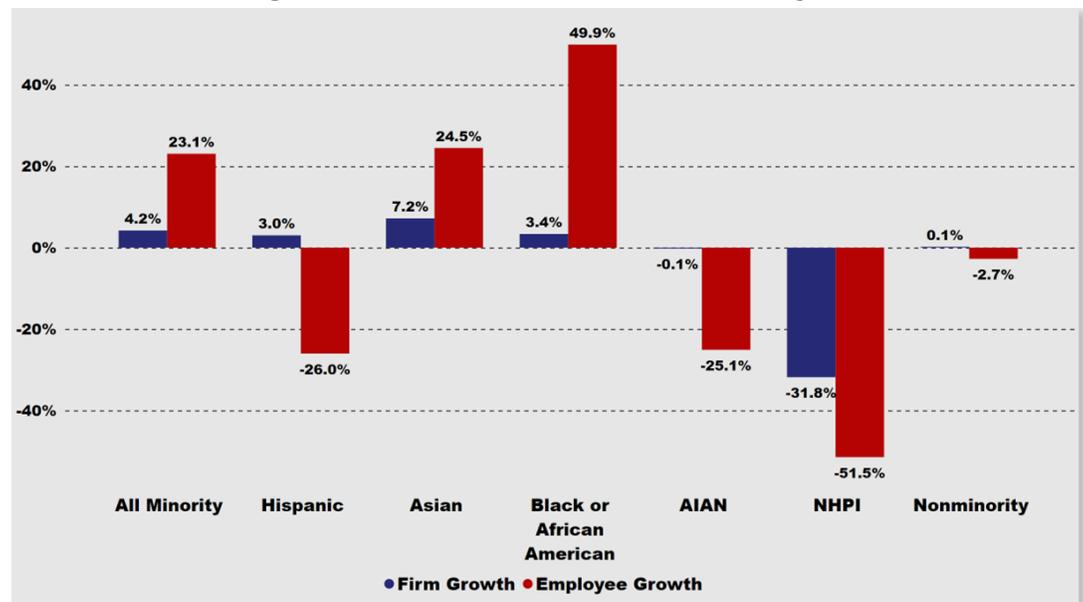
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	141,350	9,350	110,467
-- Hispanic	20,166	1,666	13,803
-- Asian	17,882	4,882	41,829
-- Black or African American	105,570	2,570	53,766
-- American Indian and Alaska Native (AIAN)	1,336	236	1,057
-- Native Hawaiian and Other Pacific Islander (NHPI)	150	0	150
NONMINORITY TOTAL	306,027	62,027	821,106
TOTAL	461,877	76,877	1,671,852

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

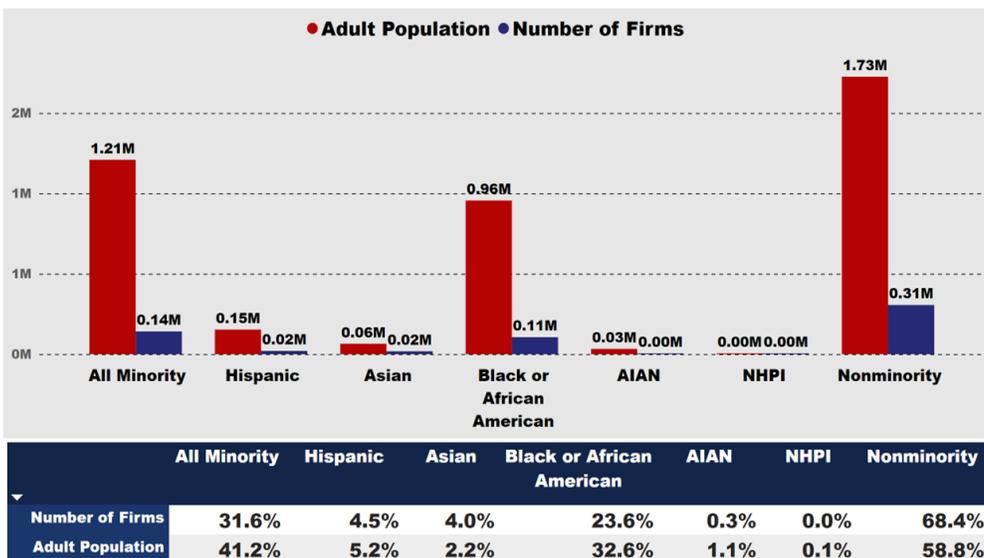
Quick Facts:

- In 2018, there were over 461 thousand businesses in Louisiana, of which more than 141 thousand were minority-owned firms.
- Minority-owned firms in Louisiana employed over 110 thousand people in 2018.
- Minority-owned firms represented 31.6% of all firms located in the state.
- The number of minority-owned firms in Louisiana increased 4.2% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

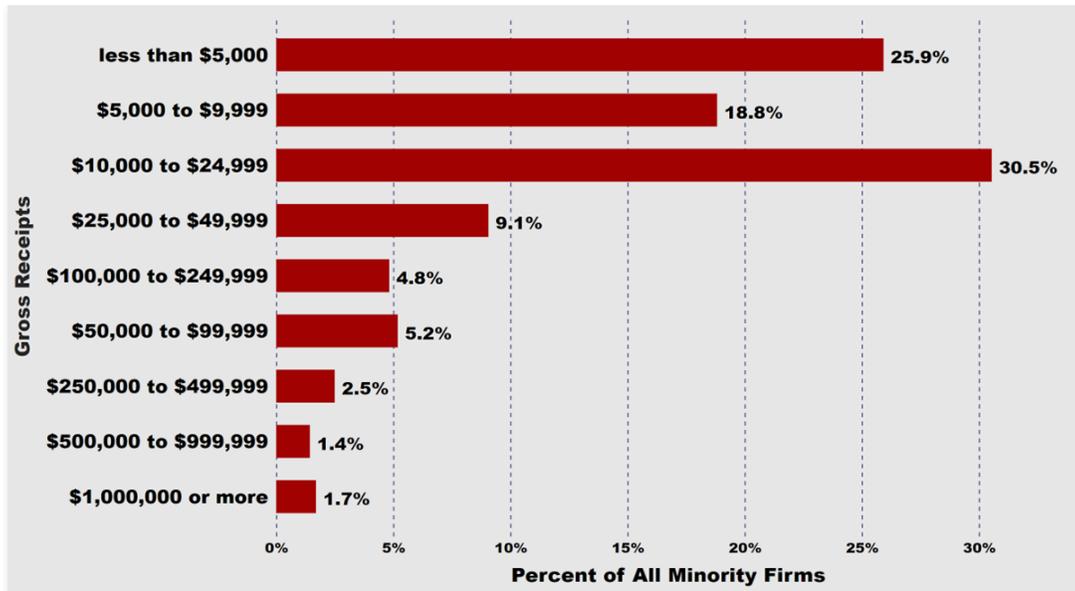
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 41.2% of Louisiana adults identified as minority.
- Black or African Americans made up 32.6% of the state's total adult population and 23.6% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Louisiana in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	1.7%	54.4%	43.9%
-- Hispanic	1.6%	43.6%	54.8%
-- Asian	7.0%	37.8%	55.2%
-- Black or African American	0.7%	60.0%	39.3%
-- AIAN	0.0%	41.0%	59.0%
-- NHPI	--	43.8%	56.3%
NONMINORITY TOTAL	7.5%	39.8%	52.7%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	27,880	2,000	4,700	21,000	150	20	25,000
Health care and social assistance	22,479	1,100	1,179	20,268	100	0	22,678
Administrative and support and waste management and remediation services	19,500	3,700	600	15,500	150	30	30,586
Transportation and warehousing	14,500	1,400	900	12,500	90	0	16,399
Construction	12,814	5,100	800	7,000	150	20	34,071
Professional, scientific, and technical services	8,803	1,662	927	6,262	142	20	43,416
Retail trade	7,855	900	1,928	4,871	70	0	29,291
Accommodation and food services	7,763	943	2,745	3,900	30	0	8,529
Real estate and rental and leasing	4,400	650	1,000	2,800	40	0	29,000
Arts, entertainment, and recreation	4,300	600	200	3,500	30	0	13,000
Educational services	2,851	300	150	2,316	20	0	6,200
Agriculture, forestry, fishing and hunting	1,900	250	1,200	400	100	0	6,938
Finance and insurance	1,600	250	150	1,300	20	0	12,052
Manufacturing	1,300	189	150	1,000	0	0	5,516
Wholesale trade	980	210	204	550	0	0	3,500
Information	937	150	89	650	0	0	3,035
Mining, quarrying, and oil and gas extraction	200	40	30	150	0	0	4,453
Utilities	30	0	0	20	0	0	226
Management of companies and enterprises	0	0	0	0	0	0	374
	140,092	19,444	16,952	103,987	1,092	90	294,264

Revenue Facts:

- In 2018, minority women owned 54.4% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Louisiana with annual receipts of \$500,000 or more represented only 3.1% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Louisiana are concentrated in four industry sectors: Other Services; Health and social assistance; Administrative and support and waste management and remediation services; Transportation and warehousing.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020