The State of Minority Business:

LOUISIANA

Minority-owned Firms Exceed 141 Thousand and Employ 110 Thousand in 2018

<table>
<thead>
<tr>
<th></th>
<th>Number of Firms</th>
<th>Firms with Paid Employees</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL MINORITY TOTAL*</td>
<td>141,350</td>
<td>9,350</td>
<td>110,467</td>
</tr>
<tr>
<td>-- Hispanic</td>
<td>20,166</td>
<td>1,666</td>
<td>13,803</td>
</tr>
<tr>
<td>-- Asian</td>
<td>17,882</td>
<td>4,882</td>
<td>41,829</td>
</tr>
<tr>
<td>-- Black or African American</td>
<td>105,570</td>
<td>2,570</td>
<td>53,766</td>
</tr>
<tr>
<td>-- American Indian and Alaska Native (AIAN)</td>
<td>1,336</td>
<td>236</td>
<td>1,057</td>
</tr>
<tr>
<td>-- Native Hawaiian and Other Pacific Islander (NHPI)</td>
<td>150</td>
<td>0</td>
<td>150</td>
</tr>
<tr>
<td>NONMINORITY TOTAL</td>
<td>306,027</td>
<td>62,027</td>
<td>821,106</td>
</tr>
<tr>
<td>TOTAL</td>
<td>461,877</td>
<td>76,877</td>
<td>1,671,582</td>
</tr>
</tbody>
</table>

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

Quick Facts:

- In 2018, there were over 461 thousand businesses in Louisiana, of which more than 141 thousand were minority-owned firms.
- Minority-owned firms in Louisiana employed over 110 thousand people in 2018.
- Minority-owned firms represented 31.6% of all firms located in the state.
- The number of minority-owned firms in Louisiana increased 4.2% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018

Demographics of Adult Population and Firms in 2018

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 41.2% of Louisiana adults identified as minority.
- Black or African Americans made up 32.6% of the state's total adult population and 23.6% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Louisiana in 2018.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%
In 2018, minority women owned 54.4% of all minority-owned firms in the state.

In 2018, minority-owned firms in Louisiana with annual receipts of $500,000 or more represented only 3.1% of all minority-owned firms in the state.

More than half of all minority-owned firms in Louisiana are concentrated in four industry sectors: Other Services; Health and social assistance; Administrative and support and waste management and remediation services; Transportation and warehousing.

**Revenue Facts:**

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