

The State of Minority Business: MISSISSIPPI

Minority-owned Firms Exceed 84 Thousand and Employ 44 Thousand in 2018

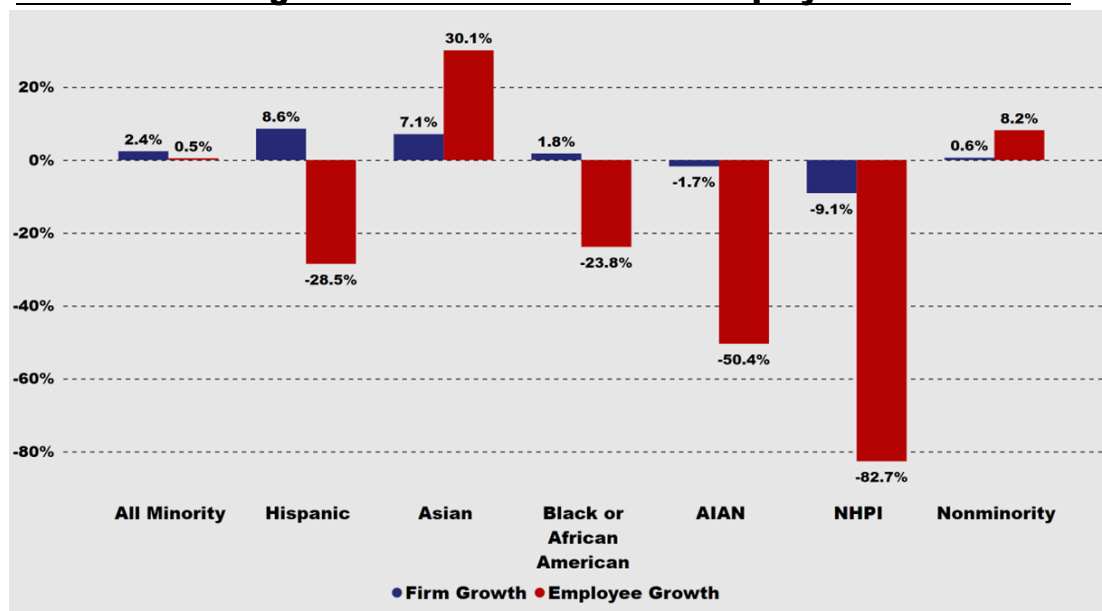
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	84,491	4,491	44,318
-- Hispanic	5,225	425	4,390
-- Asian	7,034	2,634	26,344
-- Black or African American	72,857	1,357	13,225
-- American Indian and Alaska Native (AIAN)	396	46	295
-- Native Hawaiian and Other Pacific Islander (NHPI)	60	0	35
NONMINORITY TOTAL	171,748	32,748	457,023
TOTAL	262,856	40,856	920,447

*The sum, **ALL MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

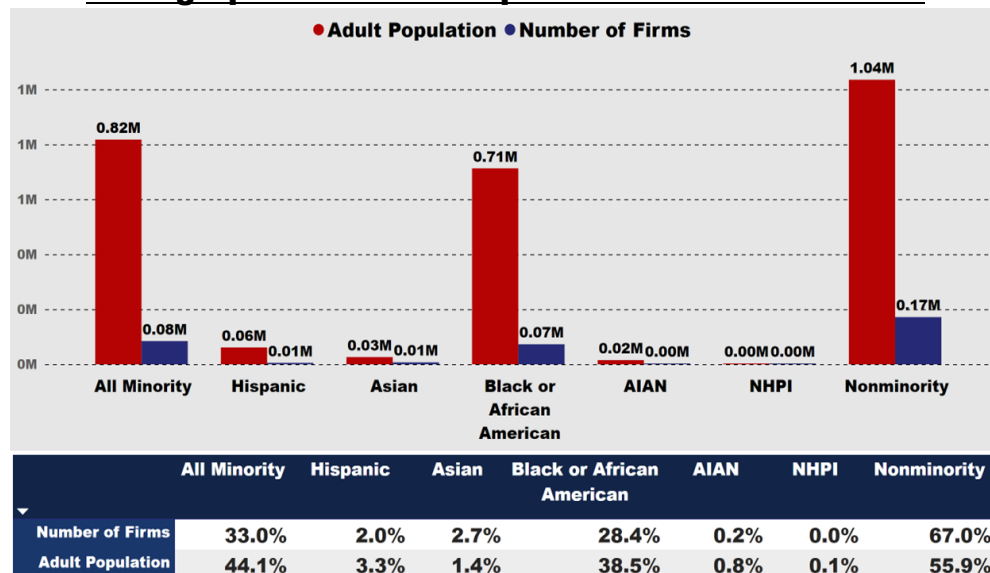
Quick Facts:

- In 2018, there were over 262 thousand businesses in Mississippi, of which more than 84 thousand were minority-owned firms.
- Minority-owned firms in Mississippi employed over 44 thousand people in 2018.
- Minority-owned firms represented 33.0% of all firms located in the state.
- The number of minority-owned firms in Mississippi increased 2.4% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

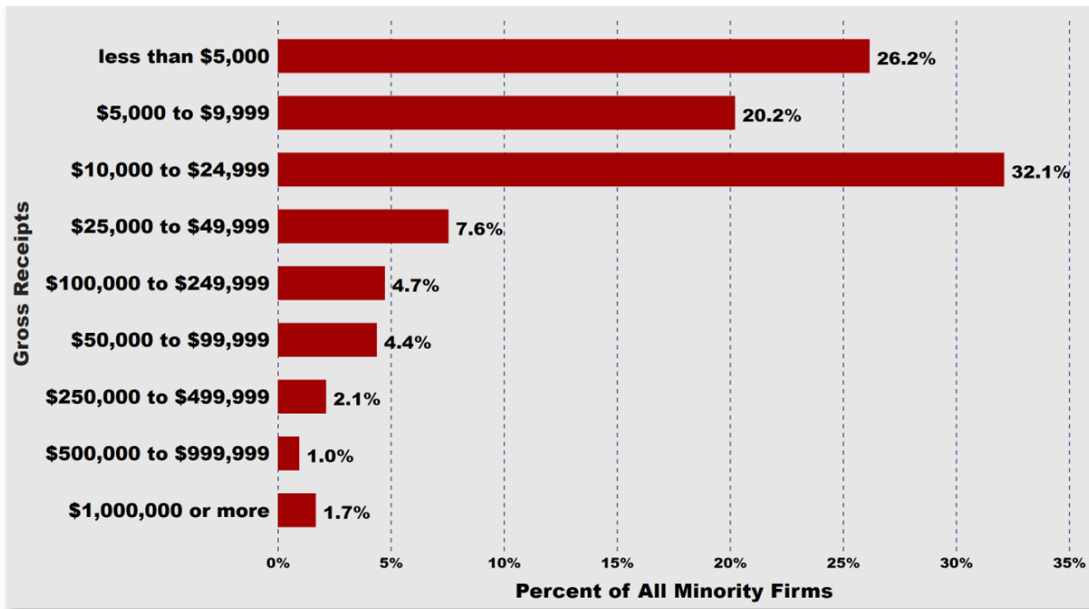
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 44.1% of Mississippi adults identified as minority.
- Black or African Americans made up 38.5% of the state's total adult population and 28.4% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Mississippi in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	1.2%	55.7%	43.2%
-- Hispanic	0.0%	42.2%	57.8%
-- Asian	6.0%	29.5%	64.4%
-- Black or African American	0.3%	59.2%	40.5%
-- AIAN	0.0%	53.9%	46.1%
-- NHPI	0.0%	50.0%	50.0%
NONMINORITY TOTAL	4.5%	34.0%	61.4%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	18,500	550	1,900	16,500	70	0	18,652
Health care and social assistance	14,000	350	250	13,500	40	0	12,716
Administrative and support and waste management and remediation services	13,160	900	200	12,121	50	0	17,572
Construction	6,887	1,600	150	5,200	40	0	26,323
Transportation and warehousing	6,439	200	100	6,124	20	0	8,923
Retail trade	5,452	300	1,419	3,600	30	0	19,308
Professional, scientific, and technical services	4,400	300	240	4,000	20	0	18,800
Accommodation and food services	4,045	304	1,272	2,488	0	0	4,374
Arts, entertainment, and recreation	2,200	100	80	2,000	0	0	5,300
Real estate and rental and leasing	1,900	100	300	1,400	0	0	15,009
Educational services	1,800	60	60	1,700	0	0	3,300
Finance and insurance	1,300	50	50	1,200	0	0	5,600
Agriculture, forestry, fishing and hunting	950	30	350	550	0	0	3,000
Manufacturing	750	40	50	650	0	0	3,415
Wholesale trade	598	50	30	500	0	0	3,749
Information	480	30	20	400	0	0	1,366
Mining, quarrying, and oil and gas extraction	30	0	0	20	0	0	1,007
Utilities	30	0	0	20	0	0	269
Management of companies and enterprises	0	0	0	0	0	0	131
	82,921	4,964	6,471	71,973	270	0	168,814

Revenue Facts:

- In 2018, minority women owned 55.7% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Mississippi with annual receipts of \$500,000 or more represented only 2.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Mississippi are concentrated in four industry sectors: Other Services; Health care and social assistance; Administrative and support and waste management and remediation services; Construction.

• **SOURCES :** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020