

The State of Minority Business: **MAINE**

Minority-owned Firms Exceed 4 Thousand and Employ 15 Thousand in 2018

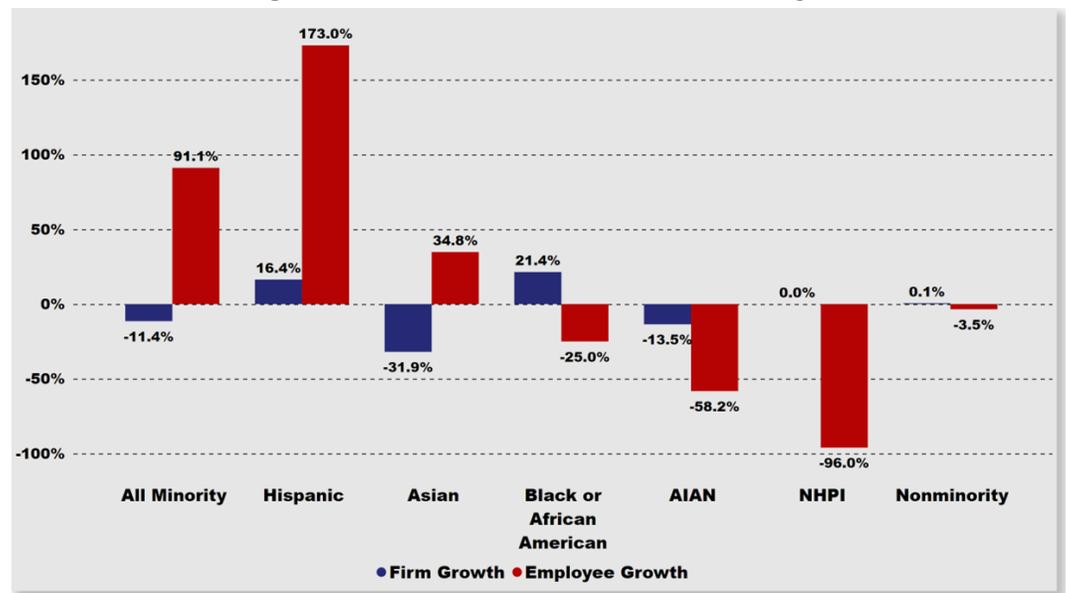
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	4,400	0	15,000
-- Hispanic	1,513	313	1,477
-- Asian	1,300	0	7,500
-- Black or African American	1,700	0	750
-- American Indian and Alaska Native (AIAN)	332	32	79
-- Native Hawaiian and Other Pacific Islander (NHPI)	30	0	10
NONMINORITY TOTAL	139,305	28,305	246,104
TOTAL	149,044	32,044	498,963

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

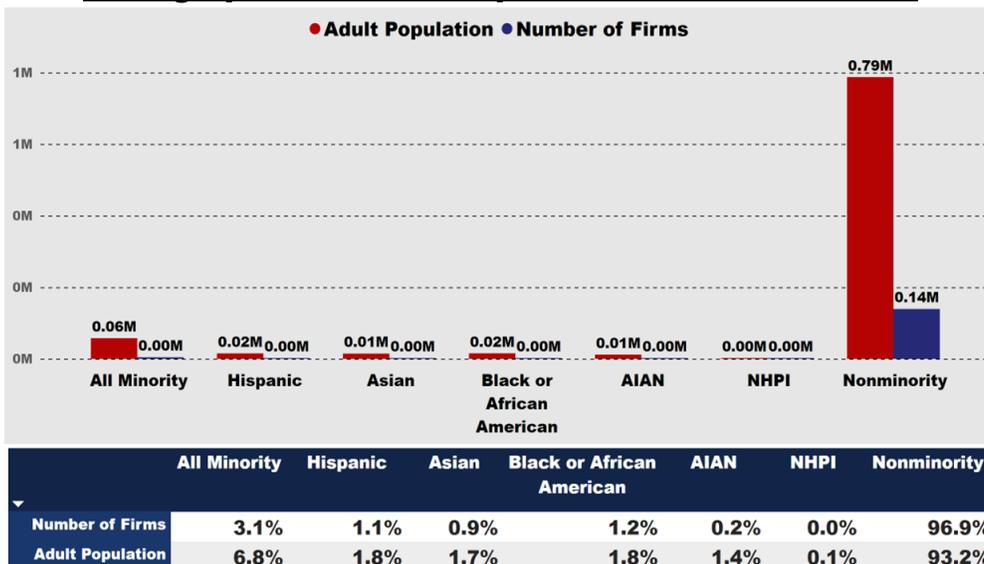
Quick Facts:

- In 2018, there were over 149 thousand businesses in Maine, of which more than 4 thousand were minority-owned firms.
- Minority-owned firms in Maine employed over 15 thousand people in 2018.
- Minority-owned firms represented 3.1% of all firms located in the state.
- The number of minority-owned firms in Maine decreased 11.4% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

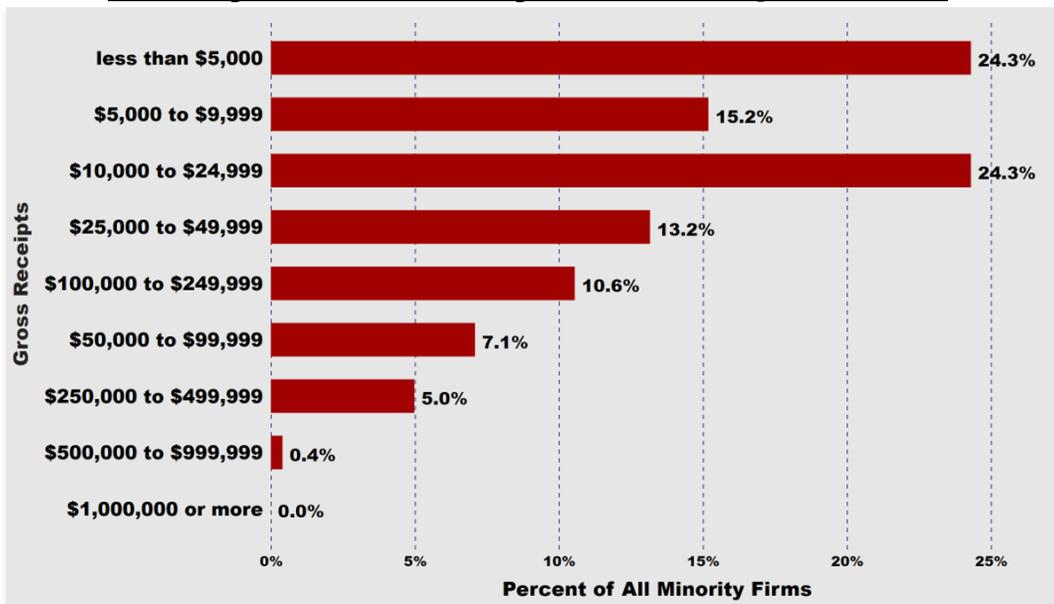
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 6.8% of Maine adults identified as minority.
- Hispanics made up 1.8% of the state's total adult population and 1.1% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Maine in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	1.1%	45.1%	53.8%
-- Hispanic	0.0%	41.9%	58.1%
-- Asian	3.0%	52.2%	44.8%
-- Black or African American	0.0%	33.3%	66.7%
-- AIAN	--	37.3%	62.7%
-- NHPI	--	100.0%	0.0%
NONMINORITY TOTAL	5.5%	34.9%	59.7%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	892	150	450	100	20	0	12,102
Transportation and warehousing	700	70	50	550	20	0	4,612
Professional, scientific, and technical services	611	183	171	200	30	0	17,104
Accommodation and food services	452	30	90	40	0	0	5,100
Construction	400	150	70	100	60	0	21,703
Health care and social assistance	400	100	70	200	30	0	9,892
Retail trade	385	90	90	100	20	0	13,611
Administrative and support and waste management and remediation services	350	150	60	100	20	0	9,200
Arts, entertainment, and recreation	250	90	50	70	20	0	7,400
Real estate and rental and leasing	200	50	100	30	0	0	12,716
Agriculture, forestry, fishing and hunting	150	50	30	30	50	0	9,794
Educational services	150	60	50	30	20	0	3,100
Information	60	20	0	20	0	0	1,617
Finance and insurance	50	20	0	20	0	0	2,377
Manufacturing	50	20	20	20	0	0	3,749
Wholesale trade	40	0	20	0	0	0	2,509
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	83
Utilities	0	0	0	0	0	0	40
	5,140	1,233	1,321	1,610	290	0	136,709

Revenue Facts:

- In 2018, minority women owned 45.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Maine with annual receipts of \$500,000 or more represented only 0.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Maine are concentrated in four industry sectors: Other services; Transportation and warehousing; Professional, scientific and technical services; and Accommodation and food services.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020