Quick Facts:

- In 2018, there were over 615 thousand businesses in Maryland, of which more than 255 thousand were minority-owned firms.
- Minority-owned firms in Maryland employed over 178 thousand people in 2018.
- Minority-owned firms represented 42.9% of all firms located in the state.
- The number of minority-owned firms in Maryland increased 5.0% between 2017 and 2018.

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 49.6% of Maryland adults identified as minority.
- Black or African Americans made up 31.0% of the state's total adult population and 26.5% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Maryland in 2018.
In 2018, minority women owned 44.9% of all minority-owned firms in the state.

In 2018, minority-owned firms in Maryland with annual receipts of $500,000 or more represented only 4.4% of all minority-owned firms in the state.

More than half of all minority-owned firms in Maryland are concentrated in four industry sectors: Transportation and warehousing; Health care and social assistance; Other Services; Professional, scientific and technical services.

Revenue Facts:
- In 2018, minority women owned 44.9% of all minority-owned firms in Maryland.
- In 2018, minority-owned firms in Maryland with annual receipts of $500,000 or more represented only 4.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Maryland are concentrated in four industry sectors: Transportation and warehousing; Health care and social assistance; Other Services; Professional, scientific and technical services.

Sources: