

The State of Minority Business: MASSACHUSETTS

Minority-owned Firms Exceed 133 Thousand and Employ 133 Thousand in 2018

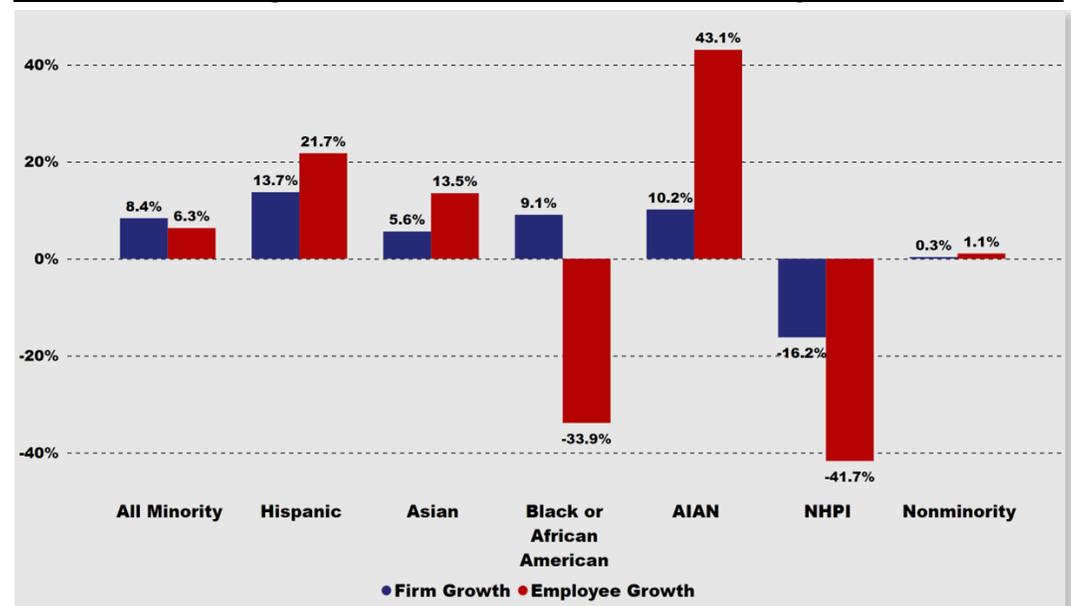
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	133,299	16,299	133,962
-- Hispanic	48,457	3,457	27,628
-- Asian	48,970	10,970	87,017
-- Black or African American	44,052	2,052	17,534
-- American Indian and Alaska Native (AIAN)	1,161	211	1,209
-- Native Hawaiian and Other Pacific Islander (NHPI)	491	141	415
NONMINORITY TOTAL	552,814	109,814	1,347,073
TOTAL	711,196	137,196	3,311,909

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

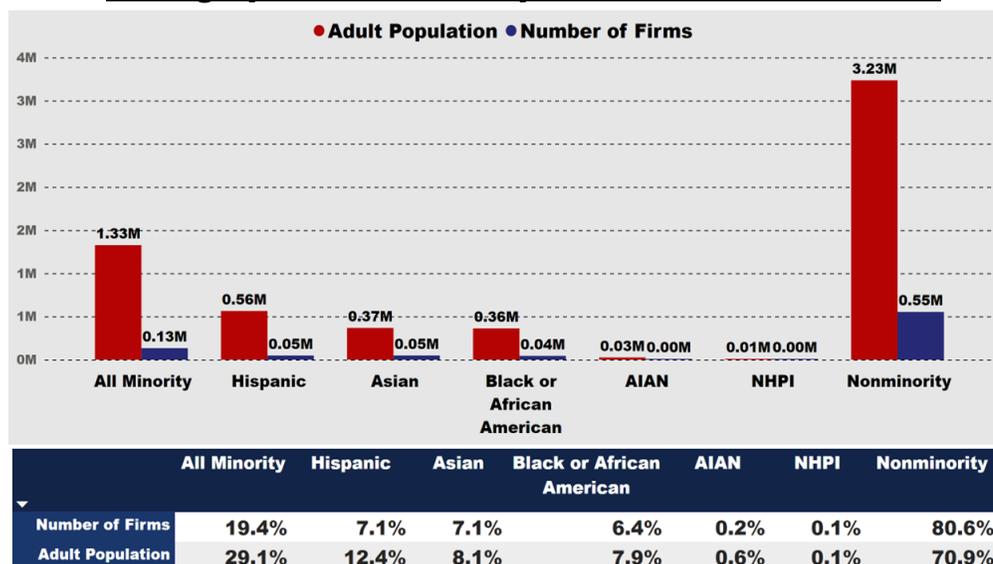
Quick Facts:

- In 2018, there were over 711 thousand businesses in Massachusetts, of which more than 133 thousand were minority-owned firms.
- Minority-owned firms in Massachusetts also employed over 133 thousand people in 2018.
- Minority-owned firms represented 19.4% of all firms located in the state.
- The number of minority-owned firms in Massachusetts increased 8.4% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

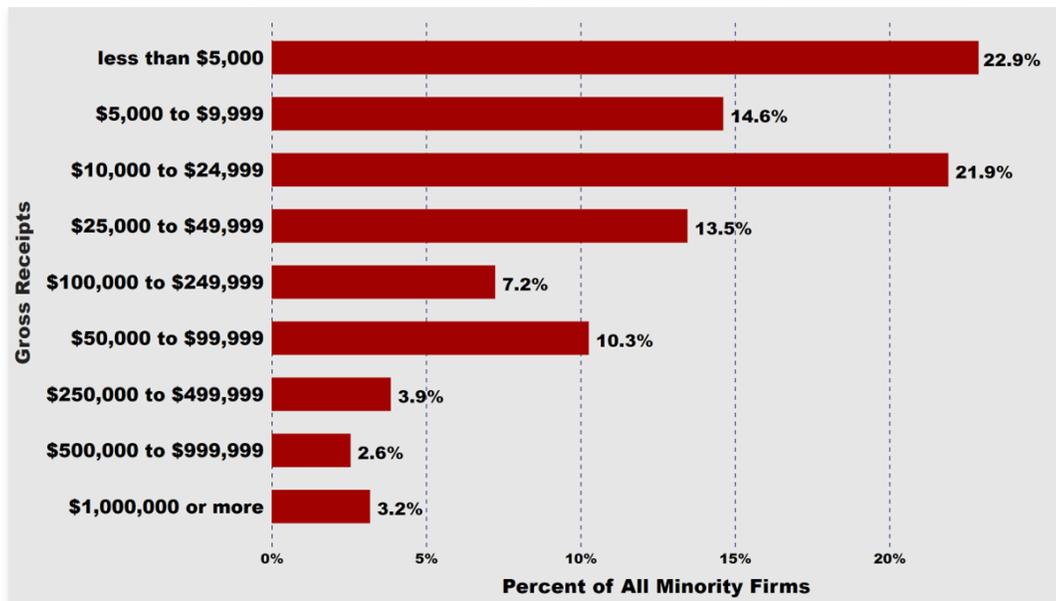
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 29.1% of Massachusetts adults identified as minority.
- Hispanics made up 12.4% of the state's total adult population and 7.1% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Massachusetts in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	0.9%	37.8%	61.3%
-- Hispanic	0.3%	39.5%	60.2%
-- Asian	1.9%	39.9%	58.2%
-- Black or African American	0.2%	33.0%	66.7%
-- AIAN	0.0%	39.7%	60.3%
-- NHPI	-	50.0%	50.0%
NONMINORITY TOTAL	3.9%	33.4%	62.6%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	34,878	13,155	6,178	20,000	200	100	29,341
Other services (except public administration)	15,207	4,600	7,666	3,000	100	30	43,641
Professional, scientific, and technical services	15,147	4,237	7,818	3,000	100	30	108,024
Health care and social assistance	12,380	4,700	3,768	3,700	70	40	40,489
Retail trade	9,827	2,200	5,558	1,900	60	20	44,452
Construction	9,432	5,323	2,100	2,354	100	30	67,145
Administrative and support and waste management and remediation services	9,173	5,483	1,713	2,300	100	60	39,131
Real estate and rental and leasing	6,400	1,500	3,600	1,400	40	20	55,209
Accommodation and food services	5,509	750	3,694	650	20	0	14,813
Arts, entertainment, and recreation	4,700	1,600	1,400	1,800	60	20	36,700
Educational services	4,000	1,100	1,800	1,100	50	0	21,453
Finance and insurance	1,600	400	750	493	0	0	11,500
Wholesale trade	1,554	500	450	300	0	0	11,467
Information	1,328	425	582	370	0	0	8,418
Manufacturing	1,187	460	486	279	0	0	10,188
Agriculture, forestry, fishing and hunting	250	150	70	50	0	0	4,500
Utilities	90	60	20	20	0	0	344
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	70
	132,662	46,643	47,653	42,716	900	350	546,885

Revenue Facts:

- In 2018, minority women owned 37.8% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Massachusetts with annual receipts of \$500,000 or more represented only 5.8% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Massachusetts are concentrated in four industry sectors: Transportation and warehousing; Other Services; Professional, scientific and technical services; Health care and social assistance.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020