

The State of Minority Business: MINNESOTA

Minority-owned Firms Exceed 63 Thousand and Employ 86 Thousand in 2018

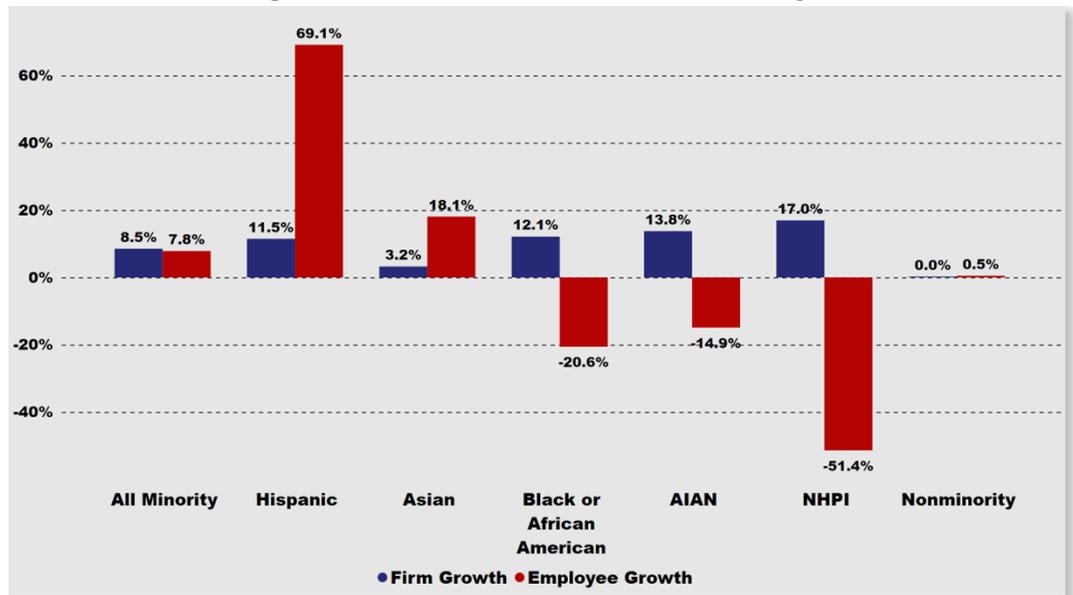
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	63,087	7,087	86,256
-- Hispanic	12,995	1,495	14,538
-- Asian	19,213	4,213	52,393
-- Black or African American	30,901	1,401	18,298
-- American Indian and Alaska Native (AIAN)	1,694	394	3,363
-- Native Hawaiian and Other Pacific Islander (NHPI)	200	0	35
NONMINORITY TOTAL	450,935	97,935	1,143,148
TOTAL	529,774	113,774	2,673,014

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

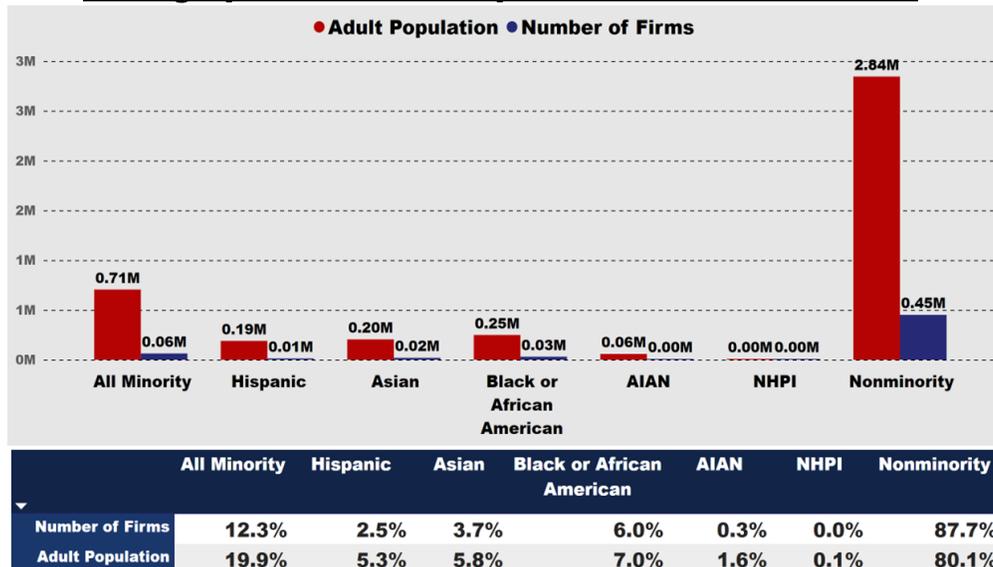
Quick Facts:

- In 2018, there were over 529 thousand businesses in Minnesota, of which more than 63 thousand were minority-owned firms.
- Minority-owned firms in Minnesota employed over 86 thousand people in 2018.
- Minority-owned firms represented 12.3% of all firms located in the state.
- The number of minority-owned firms in Minnesota increased % between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

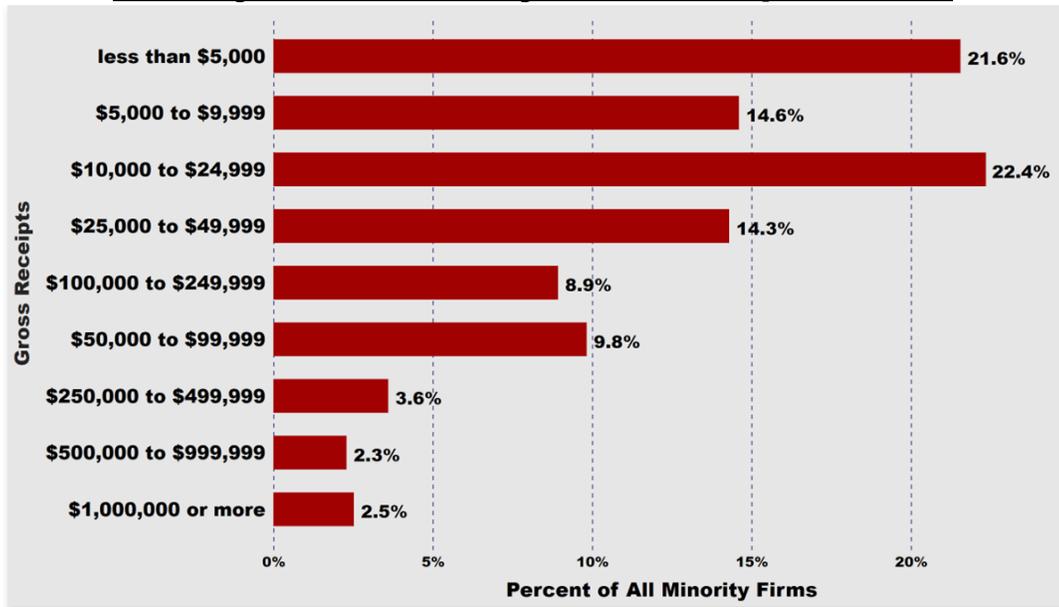
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 19.9% of Minnesota adults identified as minority.
- Black or African Americans made up 5.8% of the state's total adult population and 3.7% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Minnesota in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.2%	35.3%	62.5%
-- Hispanic	0.5%	39.4%	60.2%
-- Asian	5.0%	41.6%	53.4%
-- Black or African American	0.3%	30.4%	69.3%
-- AIAN	0.0%	41.8%	58.2%
-- NHPI	0.0%	41.2%	58.8%
NONMINORITY TOTAL	5.6%	35.9%	58.5%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Transportation and warehousing	18,174	1,500	1,765	15,054	150	40	25,969
Professional, scientific, and technical services	7,862	1,513	3,418	2,876	150	30	69,154
Other services (except public administration)	5,400	1,000	2,000	2,400	150	0	39,326
Health care and social assistance	5,349	750	1,582	2,921	100	0	31,985
Administrative and support and waste management and remediation services	4,408	1,500	900	1,500	100	20	30,813
Retail trade	4,263	850	1,820	1,300	100	20	46,199
Construction	3,400	2,000	600	650	296	20	52,838
Arts, entertainment, and recreation	2,900	800	700	1,300	100	20	30,530
Accommodation and food services	2,505	200	350	300	30	0	11,165
Real estate and rental and leasing	2,500	450	1,400	600	60	0	45,732
Educational services	1,700	400	550	700	70	0	13,500
Finance and insurance	1,200	150	700	300	0	0	15,618
Manufacturing	818	176	453	162	20	0	12,132
Information	598	100	250	200	0	0	6,075
Wholesale trade	592	127	200	150	0	0	10,941
Agriculture, forestry, fishing and hunting	200	90	30	30	40	0	5,100
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	258
Utilities	0	0	0	0	0	0	200
	61,869	11,606	16,718	30,443	1,366	150	447,535

Revenue Facts:

- In 2018, minority women owned 35.3% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Minnesota with annual receipts of \$500,000 or more represented only 4.8% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Minnesota are concentrated in three industry sectors: Transportation and warehousing; Professional, scientific and technical services; and Other services.

• **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020