

The State of Minority Business: MISSOURI

Minority-owned Firms Exceed 67 Thousand and Employ 83 Thousand in 2018

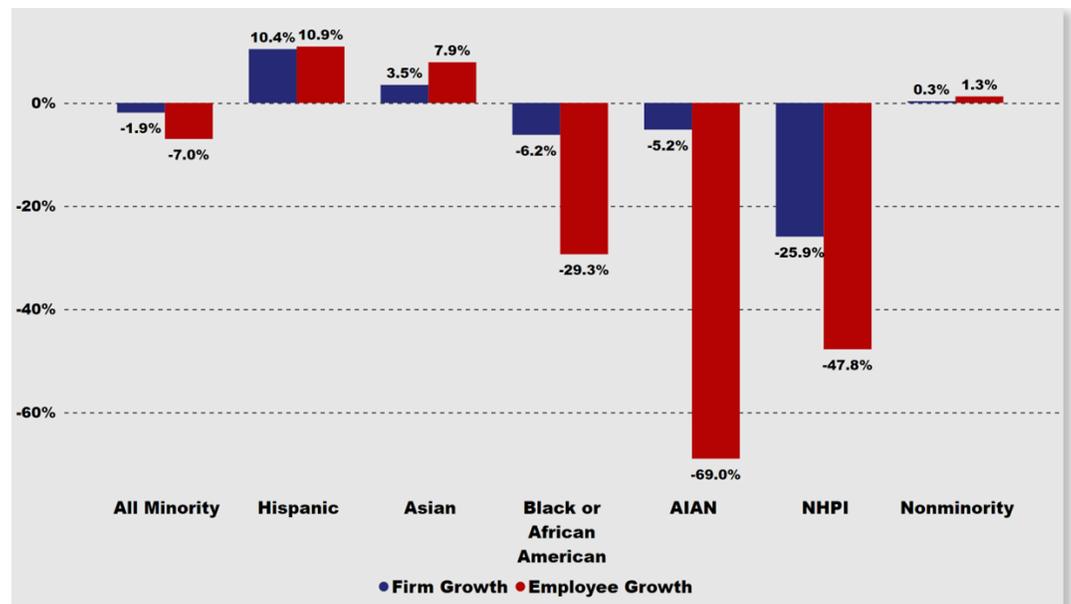
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL *	67,254	8,754	83,252
-- Hispanic	12,361	1,361	16,460
-- Asian	15,696	4,196	44,650
-- Black or African American	39,106	3,106	23,132
-- American Indian and Alaska Native (AIAN)	1,098	248	675
-- Native Hawaiian and Other Pacific Islander (NHPI)	200	0	35
NONMINORITY TOTAL	449,472	90,472	1,057,132
TOTAL	533,753	106,753	2,464,500

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

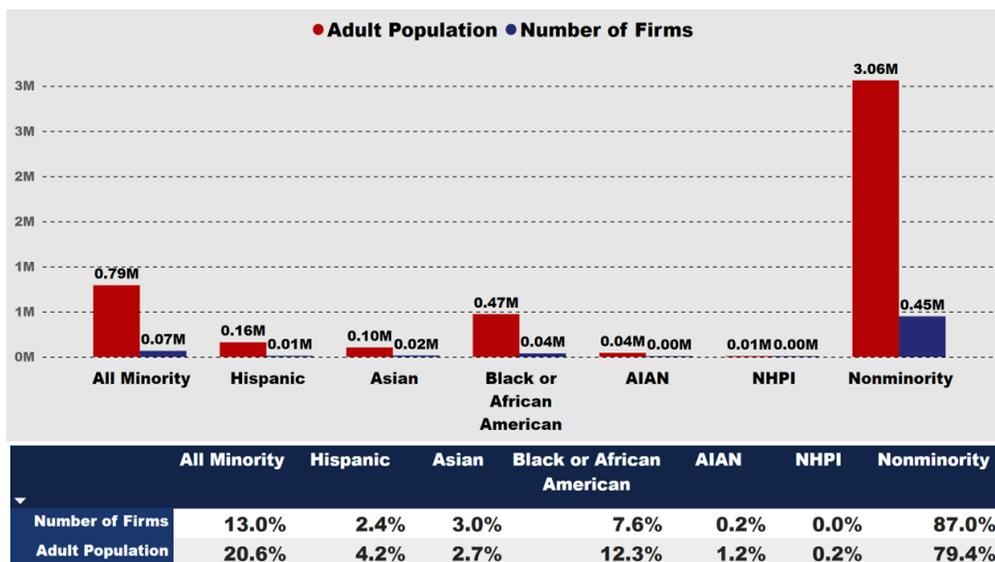
Quick Facts:

- In 2018, there were over 533 thousand businesses in Missouri, of which more than 67 thousand were minority-owned firms.
- Minority-owned firms in Missouri employed over 83 thousand people in 2018.
- Minority-owned firms represented 13.0% of all firms located in the state.
- The number of minority-owned firms in Missouri decreased 1.9% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

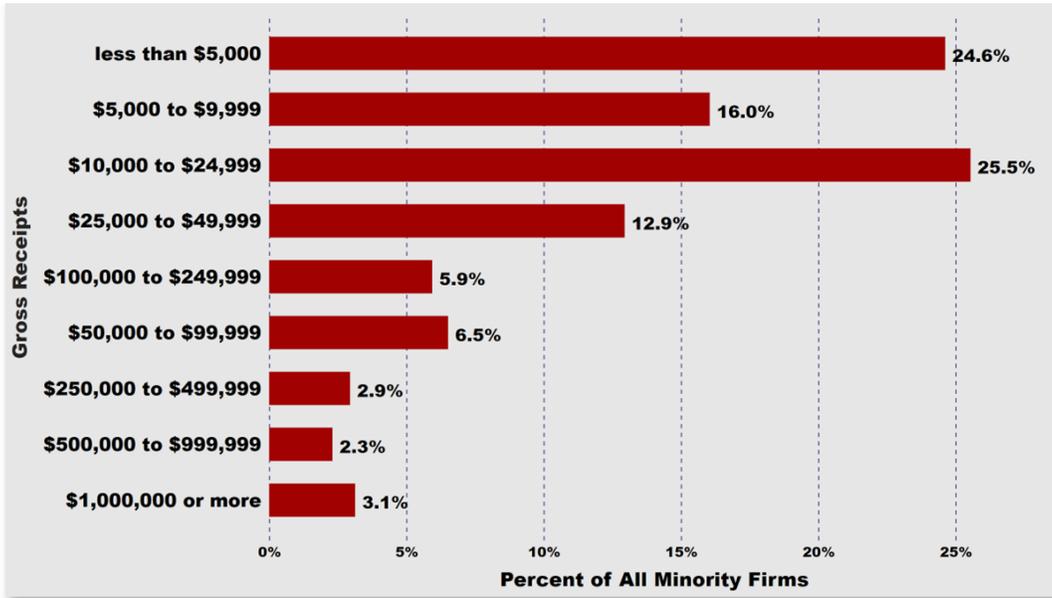
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 20.6% of Missouri adults identified as minority.
- Black or African Americans made up 12.3% of the state's total adult population and 7.6% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Missouri in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.8%	48.9%	48.3%
-- Hispanic	0.4%	41.4%	58.2%
-- Asian	7.2%	42.8%	49.9%
-- Black or African American	1.4%	54.2%	44.4%
-- AIAN	0.0%	33.8%	66.2%
-- NHPI	0.0%	34.8%	65.2%
NONMINORITY TOTAL	6.7%	35.2%	58.2%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	14,812	1,200	4,986	8,100	151	30	45,720
Health care and social assistance	9,344	700	1,683	6,821	60	0	31,819
Transportation and warehousing	8,189	1,000	800	6,352	80	30	27,604
Administrative and support and waste management and remediation services	6,183	1,700	450	3,900	100	30	40,035
Professional, scientific, and technical services	5,640	1,343	1,647	2,542	90	20	55,713
Construction	4,469	2,217	300	1,817	150	30	59,249
Retail trade	4,391	873	1,367	2,100	70	0	48,200
Accommodation and food services	3,382	708	1,747	995	20	0	11,318
Real estate and rental and leasing	3,014	500	1,100	1,300	50	0	46,279
Arts, entertainment, and recreation	2,900	550	350	2,000	40	20	21,246
Educational services	1,600	300	350	900	0	0	10,500
Finance and insurance	950	150	150	600	20	0	17,181
Wholesale trade	657	131	150	200	0	0	10,579
Information	612	90	148	350	20	0	5,227
Manufacturing	400	100	174	211	0	0	9,937
Agriculture, forestry, fishing and hunting	200	80	40	70	20	0	5,900
Management of companies and enterprises	0	0	0	0	0	0	257
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	485
Utilities	0	0	0	0	0	0	186
	66,743	11,642	15,442	38,258	871	160	447,435

Revenue Facts:

- In 2018, minority women owned 48.9% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Missouri with annual receipts of \$500,000 or more represented only 5.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Missouri are concentrated in four industry sectors: Other services; Health care and social assistance; Transportation and warehousing; and Administrative and support and waste management and remediation services.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020