Quick Facts:

- In 2018, there were over 125 thousand businesses in Montana, of which more than 4 thousand were minority-owned firms.
- Minority-owned firms in Montana employed over 10 thousand people in 2018.
- Minority-owned firms represented 4.0% of all firms located in the state.
- The number of minority-owned firms in Montana increased 5.6% between 2017 and 2018.

Demographics of Adult Population and Firms in 2018

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 13.6% of Montana adults identified as minority.
- American Indian and Alaska Natives made up 7.1% of the state's total adult population and 0.9% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Montana in 2018.
In 2018, minority women owned 42.1% of all minority-owned firms in the state.

In 2018, minority-owned firms in Montana with annual receipts of $500,000 or more represented only 10.4% of all minority-owned firms in the state.

More than half of all minority-owned firms in Montana are concentrated in four industry sectors: Accommodation and food services; Construction; Other services; and Professional, scientific and technical services.

**Revenue Facts:**

- In 2018, minority women owned 42.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Montana with annual receipts of $500,000 or more represented only 10.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Montana are concentrated in four industry sectors: Accommodation and food services; Construction; Other services; and Professional, scientific and technical services.

**Sources:**

- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)
- AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018
- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2017
- U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020