The State of Minority Business:
NEW HAMPSHIRE

Minority-owned Firms Exceed 7 Thousand and Employ 14 Thousand in 2018

<table>
<thead>
<tr>
<th></th>
<th>Number of Firms</th>
<th>Firms with Paid Employees</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL MINORITY TOTAL*</td>
<td>7,144</td>
<td>1,444</td>
<td>14,303</td>
</tr>
<tr>
<td>- Hispanic</td>
<td>2,661</td>
<td>361</td>
<td>2,746</td>
</tr>
<tr>
<td>- Asian</td>
<td>3,231</td>
<td>931</td>
<td>9,790</td>
</tr>
<tr>
<td>- Black or African American</td>
<td>1,200</td>
<td>0</td>
<td>1,500</td>
</tr>
<tr>
<td>- American Indian and Alaska Native (AIAN)</td>
<td>117</td>
<td>17</td>
<td>95</td>
</tr>
<tr>
<td>- Native Hawaiian and Other Pacific Islander (NHPI)</td>
<td>20</td>
<td>0</td>
<td>10</td>
</tr>
<tr>
<td>NONMINORITY TOTAL</td>
<td>124,897</td>
<td>24,897</td>
<td>270,568</td>
</tr>
<tr>
<td>TOTAL</td>
<td>136,969</td>
<td>28,969</td>
<td>584,769</td>
</tr>
</tbody>
</table>

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

Quick Facts:
- In 2018, there were over 136 thousand businesses in New Hampshire, of which more than 7 thousand were minority-owned firms.
- Minority-owned firms represented 5.4% of all firms located in the state.
- The number of minority-owned firms in New Hampshire increased 5.0% between 2017 and 2018.

Demographics of Adult Population and Firms in 2018

Estimated Change in Number of Firms and Employees 2017 - 2018

Population Stats:
- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 10.2% of New Hampshire adults identified as minority.
- Hispanics made up 4.0% of the state’s total adult population and 2.0% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in New Hampshire in 2018.
In 2018, minority women owned 32.7% of all minority-owned firms in the state.

In 2018, minority-owned firms in New Hampshire with annual receipts of $500,000 or more represented only 13.7% of all minority-owned firms in the state.

More than half of all minority-owned firms in New Hampshire are concentrated in four industry sectors: Professional, scientific and technical services; Retail trade; Transportation and warehousing; and Other services.

Sources:
- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)
- AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2018
- U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020