

The State of Minority Business: **NEW HAMPSHIRE**

Minority-owned Firms Exceed 7 Thousand and Employ 14 Thousand in 2018

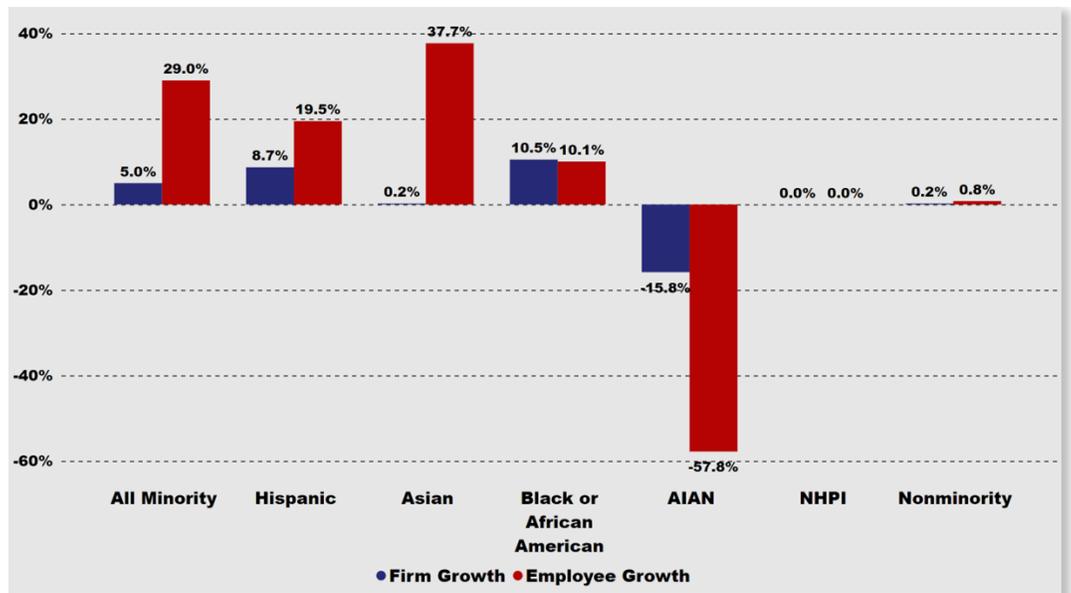
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	7,144	1,444	14,303
-- Hispanic	2,661	361	2,746
-- Asian	3,231	931	9,790
-- Black or African American	1,200	0	1,500
-- American Indian and Alaska Native (AIAN)	117	17	95
-- Native Hawaiian and Other Pacific Islander (NHPI)	20	0	10
NONMINORITY TOTAL	124,897	24,897	270,568
TOTAL	136,969	28,969	584,769

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

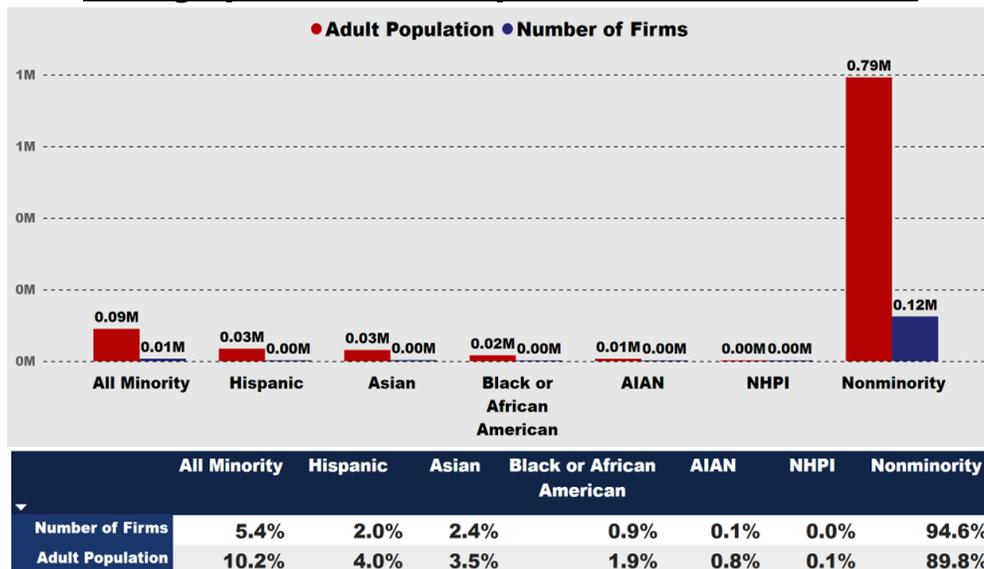
Quick Facts:

- In 2018, there were over 136 thousand businesses in New Hampshire, of which more than 7 thousand were minority-owned firms.
- Minority-owned firms in New Hampshire employed over 14 thousand people in 2018.
- Minority-owned firms represented 5.4% of all firms located in the state.
- The number of minority-owned firms in New Hampshire increased 5.0% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

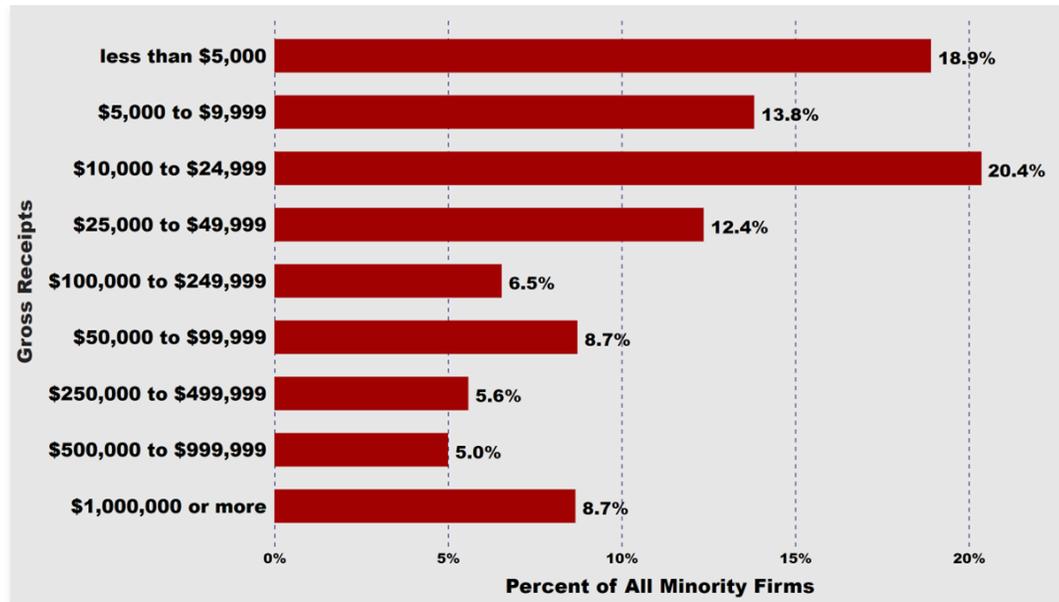
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 10.2% of New Hampshire adults identified as minority.
- Hispanics made up 4.0% of the state's total adult population and 2.0% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in New Hampshire in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.2%	32.7%	65.0%
-- Hispanic	0.0%	35.3%	64.7%
-- Asian	3.6%	34.5%	61.9%
-- Black or African American	0.0%	31.9%	68.1%
-- AIAN	0.0%	41.7%	58.3%
-- NHPI	--	100.0%	0.0%
NONMINORITY TOTAL	5.0%	35.2%	59.8%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Professional, scientific, and technical services	973	300	493	150	20	0	19,957
Retail trade	830	150	200	90	0	0	11,563
Transportation and warehousing	800	350	200	350	0	0	3,500
Other services (except public administration)	750	250	350	150	20	0	11,169
Administrative and support and waste management and remediation services	527	300	100	70	0	0	9,591
Construction	500	350	60	90	30	0	19,547
Real estate and rental and leasing	500	100	350	30	0	0	13,054
Health care and social assistance	400	150	200	60	0	0	7,891
Arts, entertainment, and recreation	300	150	80	80	0	0	6,600
Accommodation and food services	200	40	100	20	0	0	3,883
Educational services	200	70	70	50	0	0	3,865
Wholesale trade	100	30	30	20	0	0	2,988
Finance and insurance	90	30	40	20	0	0	2,300
Manufacturing	85	30	44	0	0	0	3,495
Information	82	30	20	0	0	0	1,611
Agriculture, forestry, fishing and hunting	20	0	0	0	0	0	1,600
Management of companies and enterprises	0	0	0	0	0	0	0
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	71
Utilities	0	0	0	0	0	0	81
	6,357	2,330	2,337	1,180	70	0	122,766

Revenue Facts:

- In 2018, minority women owned 32.7% of all minority-owned firms in the state.
- In 2018, minority-owned firms in New Hampshire with annual receipts of \$500,000 or more represented only 13.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in New Hampshire are concentrated in four industry sectors: Professional, scientific and technical services; Retail trade; Transportation and warehousing; and Other services.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020