Quick Facts:

- In 2018, there were over 158 thousand businesses in New Mexico, of which more than 59 thousand were minority-owned firms.

- Minority-owned firms in New Mexico employed over 88 thousand people in 2018.

- Minority-owned firms represented 39.2% of all firms located in the state.

- The number of minority-owned firms in New Mexico increased 3.7% between 2017 and 2018.

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.

- In 2018, 63.3% of New Mexico adults identified as minority.

- Hispanics made up 48.9% of the state's total adult population and 33.4% of all firm owners in 2018.

- Native Hawaiian and Other Pacific Islander's made up the smallest minority adult population in New Mexico in 2018.
In 2018, minority women owned 41.7% of all minority-owned firms in the state.

In 2018, minority-owned firms in New Mexico with annual receipts of $500,000 or more represented only 6% of all minority-owned firms in the state.

More than half of all minority-owned firms in New Mexico are concentrated in five industry sectors: Other Services; Construction; Administrative and support and waste management and remediation services; Healthcare and social assistance; Professional, scientific and technical services.

**Revenue Facts:**
- In 2018, minority women owned 41.7% of all minority-owned firms in the state.
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**Sources:**
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U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020