

# The State of Minority Business: NORTH CAROLINA

## Minority-owned Firms Exceed XX Thousand and Employ XX Thousand in 2018

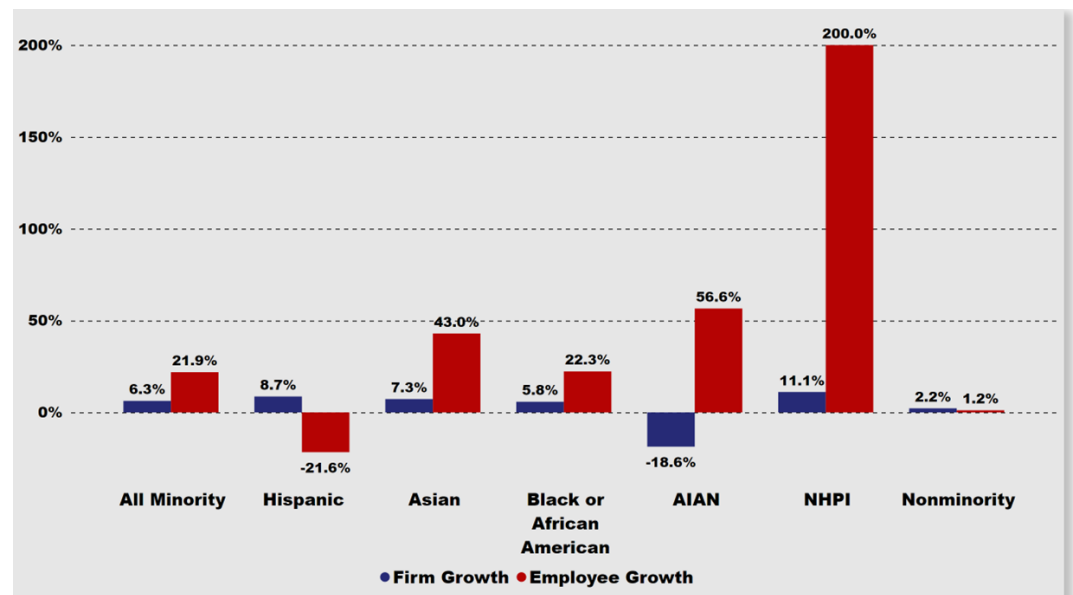
	Number of Firms	Firms with Paid Employees	Number of Employees
<b>ALL MINORITY TOTAL*</b>	<b>234,507</b>	<b>21,507</b>	<b>236,573</b>
-- Hispanic	60,138	4,638	32,833
-- Asian	40,011	9,511	124,884
-- Black or African American	138,437	6,437	70,131
-- American Indian and Alaska Native (AIAN)	3,600	0	15,000
-- Native Hawaiian and Other Pacific Islander (NHPI)	500	0	1,500
<b>NONMINORITY TOTAL</b>	<b>695,041</b>	<b>136,041</b>	<b>1,566,443</b>
<b>TOTAL</b>	<b>955,837</b>	<b>167,837</b>	<b>3,679,286</b>

\*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

### Quick Facts:

- In 2018, there were over X thousand businesses in North Carolina, of which more than xx thousand were minority-owned firms.
- Minority-owned firms in North Carolina employed over xx thousand people in 2018.
- Minority-owned firms represented x% of all firms located in the state.
- The number of minority-owned firms in North Carolina increased x% between 2017 and 2018.

### Estimated Change in Number of Firms and Employees 2017 - 2018



### Demographics of Adult Population and Firms in 2018

### Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, x% of STATEN adults identified as minority.
- Hispanics made up x% of the state's total adult population and x% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in STATEN in 2018.

## Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
<b>ALL MINORITY TOTAL *</b>	2.2%	48.2%	49.6%
-- Hispanic	1.1%	41.6%	57.3%
-- Asian	7.2%	42.6%	50.2%
-- Black or African American	0.6%	53.4%	46.0%
-- AIAN	0.0%	52.8%	47.2%
-- NHPI	0.0%	50.0%	50.0%
<b>NONMINORITY TOTAL</b>	5.2%	36.9%	57.9%

## Minority-owned Firms by Gross Receipts in 2018

## Revenue Facts:

- In 2018, minority women owned x% of all minority-owned firms the state.
- In 2018, minority-owned firms in STATEN with annual receipts of \$500,000 or more represented only x% of all minority-owned firms in the state.
- **More than half of all minority-owned firms in STATEN are concentrated in four industry sectors: Transportation and warehousing; Other Services; Professional, scientific and technical services; Administrative and support and waste management and remediation services.**

## Minority-owned Firms by Industry in 2018

- **SOURCES :** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 ( Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020