Quick Facts:

- In 2018, there were over 972 thousand businesses in Ohio, of which more than 140 thousand were minority-owned firms.

- Minority-owned firms in Ohio employed over 173 thousand people in 2018.

- Minority-owned firms represented 14.9% of all firms located in the state.

- The number of minority-owned firms in Ohio increased 7.4% between 2017 and 2018.

Demographics of Adult Population and Firms in 2018

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.

- In 2018, 21.0% of Ohio adults identified as minority.

- Black or African Americans made up 13.3% of the state’s total adult population and 9.5% of all firm owners in 2018.

- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Ohio in 2018.
In 2018, minority women owned 48.1% of all minority-owned firms in the state.

In 2018, minority-owned firms in Ohio with annual receipts of $500,000 or more represented only 5.1% of all minority-owned firms in the state.

More than half of all minority-owned firms in Ohio are concentrated in four industry sectors: Transportation and warehousing; Other services; Health care and social assistance; and Administrative and support and waste management and remediation services.

**Revenue Facts:**

- In 2018, minority women owned 48.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Ohio with annual receipts of $500,000 or more represented only 5.1% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Ohio are concentrated in four industry sectors: Transportation and warehousing; Other services; Health care and social assistance; and Administrative and support and waste management and remediation services.

**Sources:**