

The State of Minority Business: **SOUTH DAKOTA**

Minority-owned Firms Exceed 3 Thousand and Employ 7 Thousand in 2018

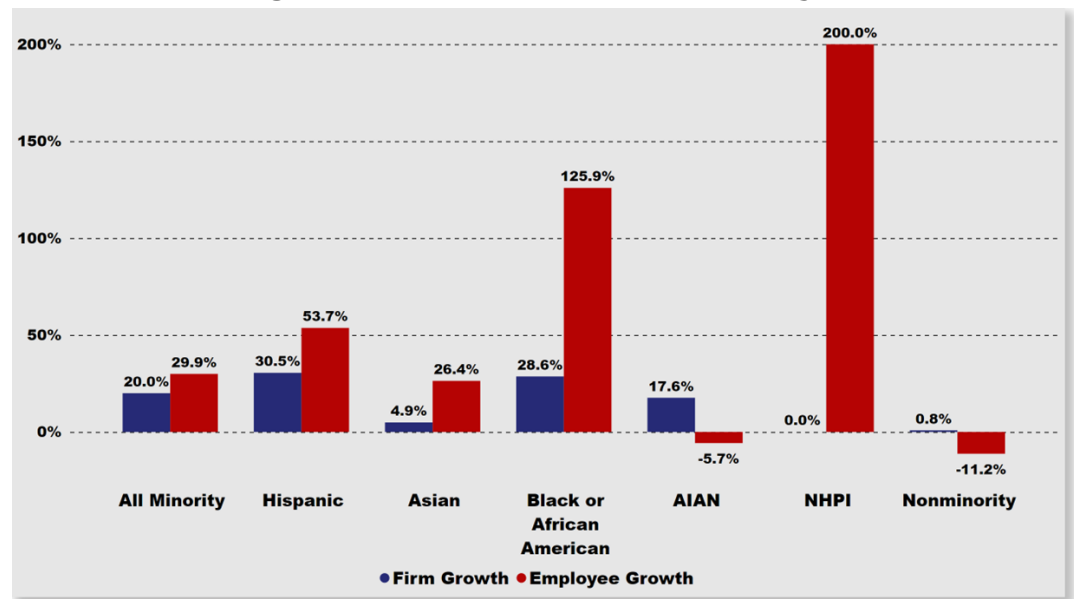
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	3,924	824	7,771
-- Hispanic	1,489	289	2,726
-- Asian	897	247	3,361
-- Black or African American	750	0	375
-- American Indian and Alaska Native (AIAN)	827	227	1,315
-- Native Hawaiian and Other Pacific Islander (NHPI)	30	0	150
NONMINORITY TOTAL	82,952	18,952	160,641
TOTAL	90,141	21,641	317,810

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

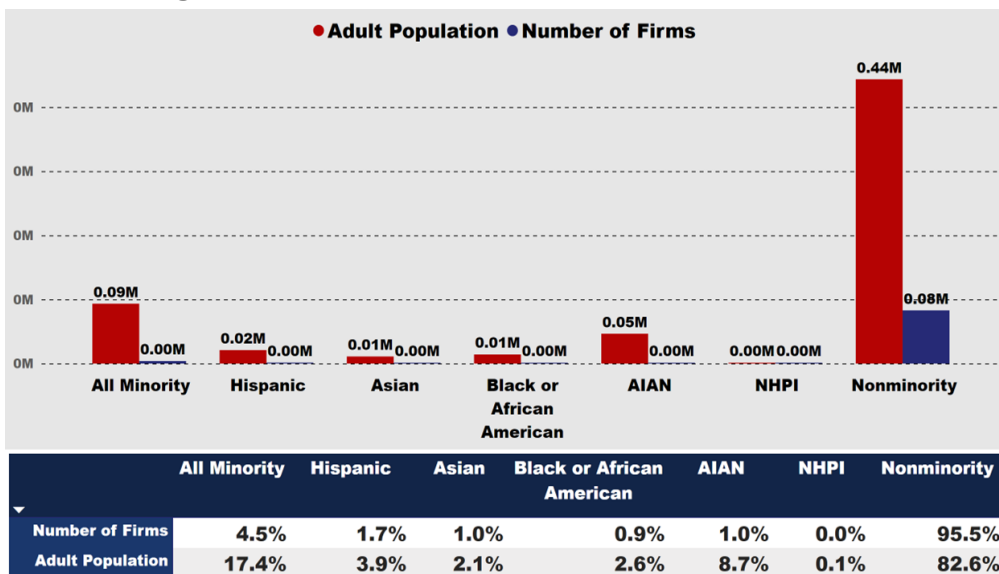
Quick Facts:

- In 2018, there were over 90 thousand businesses in South Dakota, of which more than 3 thousand were minority-owned firms.
- Minority-owned firms in South Dakota employed over 7 thousand people in 2018.
- Minority-owned firms represented 4.5% of all firms located in the state.
- The number of minority-owned firms in South Dakota increased 20.0% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

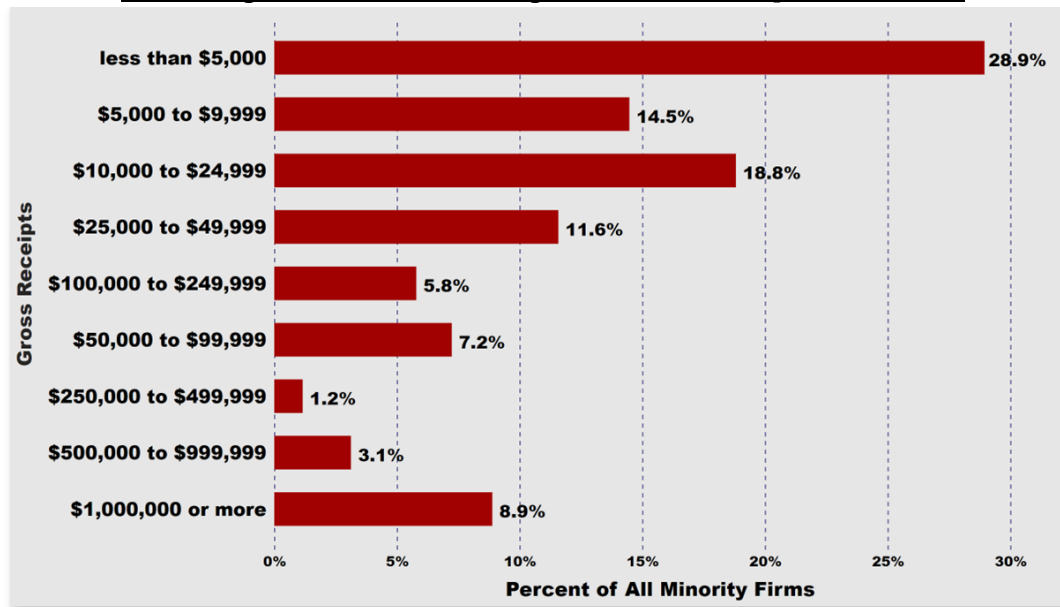
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 17.4% of South Dakota adults identified as minority.
- American Indian and Alaskan Natives made up 8.7% of the state's total adult population and 1.0% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in South Dakota in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL*	0.8%	40.1%	59.2%
-- Hispanic	0.0%	36.8%	63.2%
-- Asian	2.5%	37.9%	59.6%
-- Black or African American	0.0%	26.7%	73.3%
-- AIAN	0.0%	38.0%	62.0%
-- NHPI	--	0.0%	100.0%
NONMINORITY TOTAL	9.8%	33.6%	56.6%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Other services (except public administration)	450	90	250	70	60	0	7,444
Retail trade	414	100	60	90	40	0	10,487
Construction	400	250	30	50	100	0	10,221
Professional, scientific, and technical services	377	100	80	80	70	0	8,233
Transportation and warehousing	350	80	30	250	30	0	4,856
Administrative and support and waste management and remediation services	300	150	40	60	60	0	4,900
Accommodation and food services	263	40	170	0	0	0	2,627
Health care and social assistance	250	90	50	60	60	0	5,950
Arts, entertainment, and recreation	200	50	20	60	50	0	4,000
Educational services	100	40	30	0	40	0	1,818
Real estate and rental and leasing	100	50	40	0	0	0	9,351
Agriculture, forestry, fishing and hunting	90	60	0	0	30	0	2,200
Finance and insurance	50	20	0	0	0	0	3,759
Wholesale trade	47	0	0	0	0	0	1,702
Manufacturing	41	0	0	0	0	0	1,695
Information	30	0	0	0	0	0	769
Management of companies and enterprises	0	0	0	0	0	0	17
Mining, quarrying, and oil and gas extraction	0	0	0	0	0	0	135
Utilities	0	0	0	0	0	0	40
	3,462	1,120	800	720	540	0	80,204

Revenue Facts:

- In 2018, minority women owned 40.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in South Dakota with annual receipts of \$500,000 or more represented only 12.0% of all minority-owned firms in the state.
- More than half of all minority-owned firms in South Dakota are concentrated in five industry sectors: Other services; Retail trade; Construction; Professional, scientific and technical services; and Transportation and warehousing.

- **SOURCES:** AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11), AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16), AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020