

Minority-owned Firms Exceed 1.3 Million and Employ 1.2 Million in 2018

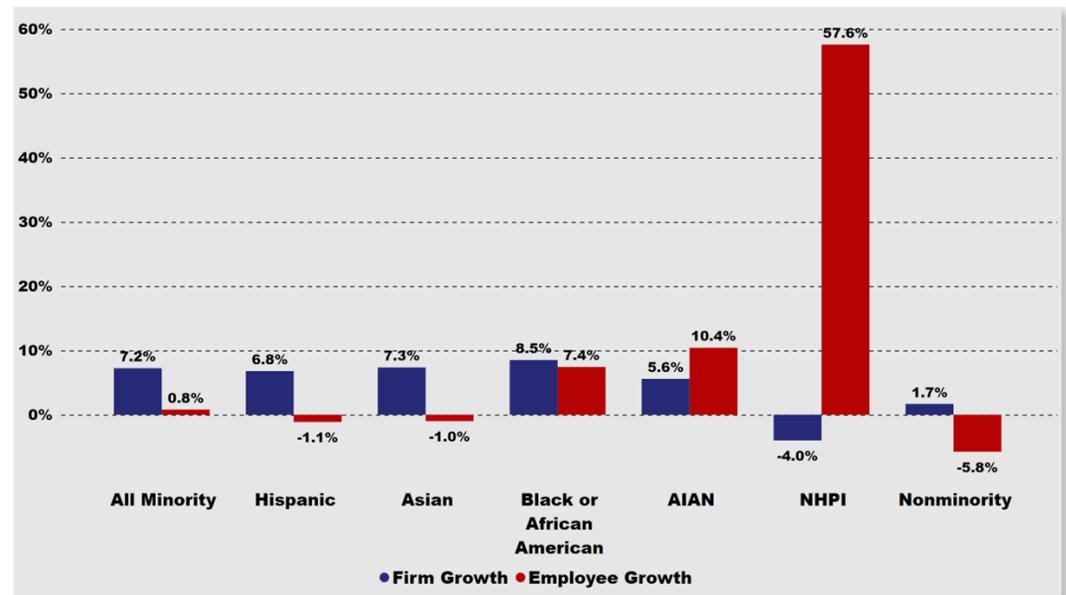
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL *	1,372,702	116,702	1,216,348
-- Hispanic	849,910	52,910	610,308
-- Asian	245,051	51,051	444,554
-- Black or African American	337,158	10,158	134,000
-- American Indian and Alaska Native (AIAN)	12,039	2,139	23,274
-- Native Hawaiian and Other Pacific Islander (NHPI)	2,400	0	3,500
NONMINORITY TOTAL	1,476,660	279,660	3,895,137
TOTAL	2,939,425	425,425	10,562,214

*The sum, **All MINORITY TOTAL**, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

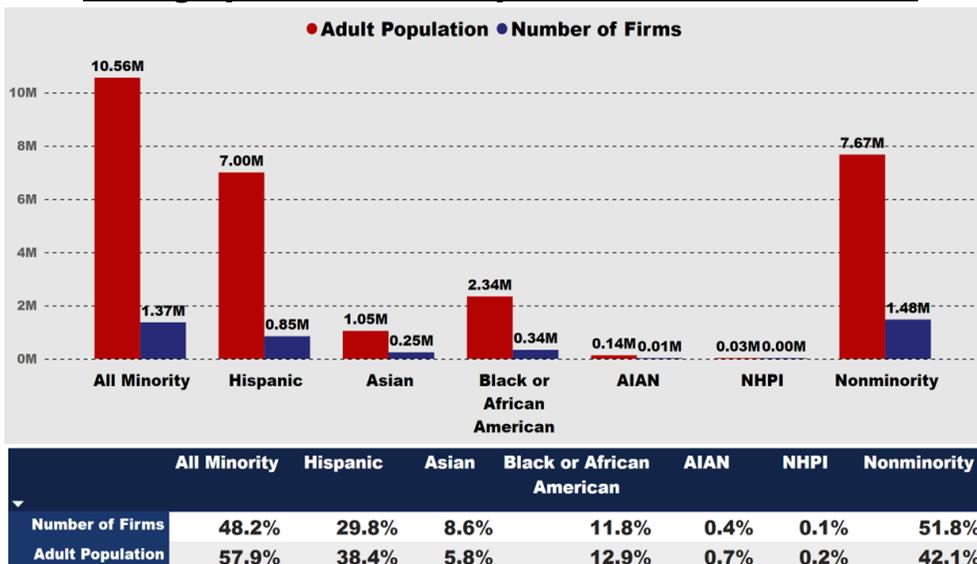
Quick Facts:

- In 2018, there were over 2.9 million businesses in Texas, of which more than 1.3 Million were minority-owned firms.
- Minority-owned firms in Texas employed over 1.2 million people in 2018.
- Minority-owned firms represented 48.2% of all firms located in the state.
- The number of minority-owned firms in Texas increased 7.2% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

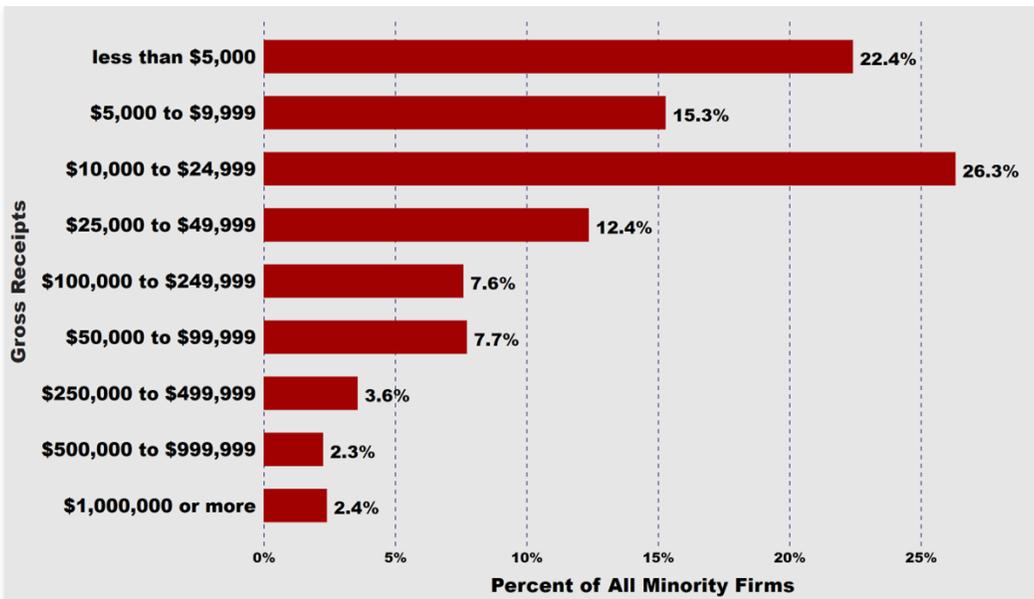
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 57.9% of Texas adults identified as minority.
- Hispanics made up 38.4% of the state's total adult population and 29.8% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Texas in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	2.1%	42.8%	55.1%
-- Hispanic	1.4%	39.9%	58.7%
-- Asian	2.4%	43.0%	54.7%
-- Black or African American	0.7%	51.5%	47.8%
-- AIAN	0.2%	38.3%	61.5%
-- NHPI	0.0%	41.6%	58.4%
NONMINORITY TOTAL	5.2%	36.5%	58.4%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Construction	207,788	187,424	8,100	18,819	2,100	350	158,264
Other services (except public administration)	196,361	87,284	65,837	54,500	1,000	300	122,376
Administrative and support and waste management and remediation services	187,366	143,522	12,527	41,413	1,700	350	122,842
Transportation and warehousing	174,072	106,106	17,510	64,496	1,100	350	86,686
Health care and social assistance	123,250	59,216	23,286	46,103	700	200	96,606
Professional, scientific, and technical services	114,162	59,804	28,698	27,629	750	250	249,966
Retail trade	101,549	58,958	23,381	22,000	650	200	139,283
Real estate and rental and leasing	60,175	29,694	20,484	10,000	400	90	151,746
Accommodation and food services	56,412	29,132	18,262	11,000	250	80	33,873
Arts, entertainment, and recreation	37,653	21,167	3,500	13,500	350	100	72,633
Finance and insurance	25,826	14,460	4,800	5,928	200	50	66,720
Educational services	24,957	13,028	4,100	7,800	200	60	43,701
Wholesale trade	19,426	11,452	5,311	2,993	202	20	36,170
Manufacturing	19,204	13,366	2,807	3,582	150	30	31,190
Information	10,487	5,708	2,197	2,992	70	30	19,877
Agriculture, forestry, fishing and hunting	7,700	5,800	1,300	800	70	0	15,490
Mining, quarrying, and oil and gas extraction	3,996	3,316	220	350	70	0	29,148
Utilities	697	482	70	150	0	0	1,368
Management of companies and enterprises	307	164	0	0	0	0	1,392
	1,371,388	850,083	242,390	334,055	9,962	2,460	1,479,331

Revenue Facts:

- In 2018, minority women owned 42.8% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Texas with annual receipts of \$500,000 or more represented only 4.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Texas are concentrated in five industry sectors: Construction; Other services; Administrative and support and waste management and remediation services; Transportation and warehousing; and Health care and social assistance.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020