The State of Minority Business:

Texas

Minority-owned Firms Exceed 1.3 Million and Employ 1.2 Million in 2018

<table>
<thead>
<tr>
<th></th>
<th>Number of Firms</th>
<th>Firms with Paid Employees</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ALL MINORITY TOTAL</strong></td>
<td>1,372,702</td>
<td>116,702</td>
<td>1,216,348</td>
</tr>
<tr>
<td>-- Hispanic</td>
<td>849,910</td>
<td>52,910</td>
<td>610,308</td>
</tr>
<tr>
<td>-- Asian</td>
<td>245,051</td>
<td>51,051</td>
<td>444,554</td>
</tr>
<tr>
<td>-- Black or African American</td>
<td>337,158</td>
<td>10,158</td>
<td>134,000</td>
</tr>
<tr>
<td>-- American Indian and Alaska Native (AIAN)</td>
<td>12,039</td>
<td>2,139</td>
<td>23,274</td>
</tr>
<tr>
<td>-- Native Hawaiian and Other Pacific Islander (NHPI)</td>
<td>2,400</td>
<td>0</td>
<td>3,500</td>
</tr>
<tr>
<td><strong>NONMINORITY TOTAL</strong></td>
<td>1,476,660</td>
<td>279,660</td>
<td>3,895,137</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>2,939,425</td>
<td>425,425</td>
<td>10,562,214</td>
</tr>
</tbody>
</table>

Quick Facts:

- In 2018, there were over 2.9 million businesses in Texas, of which more than 1.3 Million were minority-owned firms.
- Minority-owned firms in Texas employed over 1.2 million people in 2018.
- Minority-owned firms represented 48.2% of all firms located in the state.
- The number of minority-owned firms in Texas increased 7.2% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018

Demographics of Adult Population and Firms in 2018

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 57.9% of Texas adults identified as minority.
- Hispanics made up 38.4% of the state’s total adult population and 29.8% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Texas in 2018.

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%.
In 2018, minority women owned 42.8% of all minority-owned firms in the state.

In 2018, minority-owned firms in Texas with annual receipts of $500,000 or more represented only 4.7% of all minority-owned firms in the state.

More than half of all minority-owned firms in Texas are concentrated in five industry sectors: Construction; Other services; Administrative and support and waste management and remediation services; Transportation and warehousing; and Health care and social assistance.

Sources:
- AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11)
- A1B00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16)
- U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASRH) Release Date: June 2020