Quick Facts:

- In 2018, there were over 313 thousand businesses in Utah, of which more than 34 thousand were minority-owned firms.
- Minority-owned firms in Utah employed over 37 thousand people in 2018.
- Minority-owned firms represented 11.4% of all firms located in the state.
- The number of minority-owned firms in Utah increased 11.8% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018

Demographics of Adult Population and Firms in 2018

Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 22.0% of Utah adults identified as minority.
- Hispanics made up 14.1% of the state’s total adult population and 7.1% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Utah in 2018.
In 2018, minority women owned 38.5% of all minority-owned firms in the state.

In 2018, minority-owned firms in Utah with annual receipts of $500,000 or more represented only 5.8% of all minority-owned firms in the state.

More than half of all minority-owned firms in Utah are concentrated in five industry sectors: Other services; Transportation and warehousing; Administrative and support and waste management and remediation services; Professional, scientific and technical services; and Construction.

**Revenue Facts:**

- In 2018, minority women owned 38.5% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Utah with annual receipts of $500,000 or more represented only 5.8% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Utah are concentrated in five industry sectors: Other services; Transportation and warehousing; Administrative and support and waste management and remediation services; Professional, scientific and technical services; and Construction.