

The State of Minority Business: **WEST VIRGINIA**

Minority-owned Firms Exceed 5 Thousand and Employ 12 Thousand in 2018

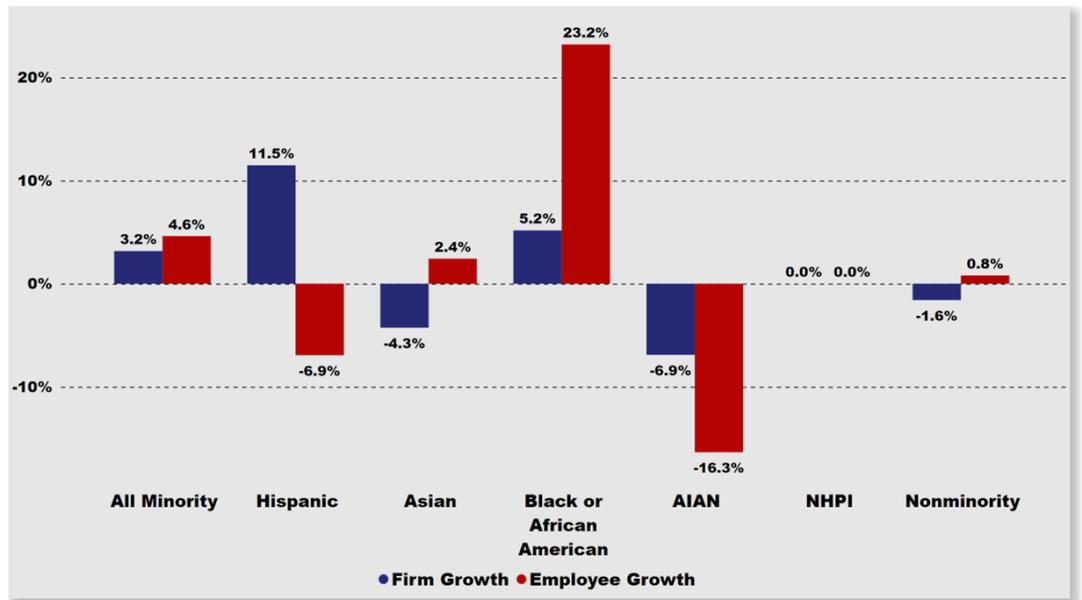
	Number of Firms	Firms with Paid Employees	Number of Employees
ALL MINORITY TOTAL*	5,897	997	12,902
-- Hispanic	1,456	256	2,982
-- Asian	1,954	554	7,428
-- Black or African American	2,482	182	2,299
-- American Indian and Alaska Native (AIAN)	108	18	384
-- Native Hawaiian and Other Pacific Islander (NHPI)	30	0	0
NONMINORITY TOTAL	100,760	19,760	240,715
TOTAL	111,369	23,369	529,733

*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

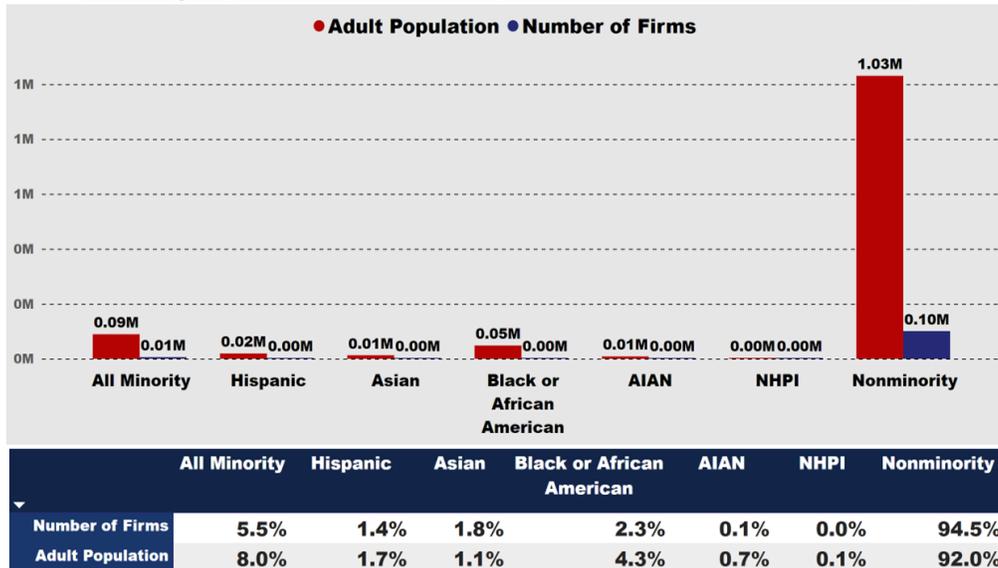
Quick Facts:

- In 2018, there were over 111 thousand businesses in West Virginia, of which more than 5 thousand were minority-owned firms.
- Minority-owned firms in West Virginia employed over 12 thousand people in 2018.
- Minority-owned firms represented 5.5% of all firms located in the state.
- The number of minority-owned firms in West Virginia increased 3.2% between 2017 and 2018.

Estimated Change in Number of Firms and Employees 2017 - 2018



Demographics of Adult Population and Firms in 2018



*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

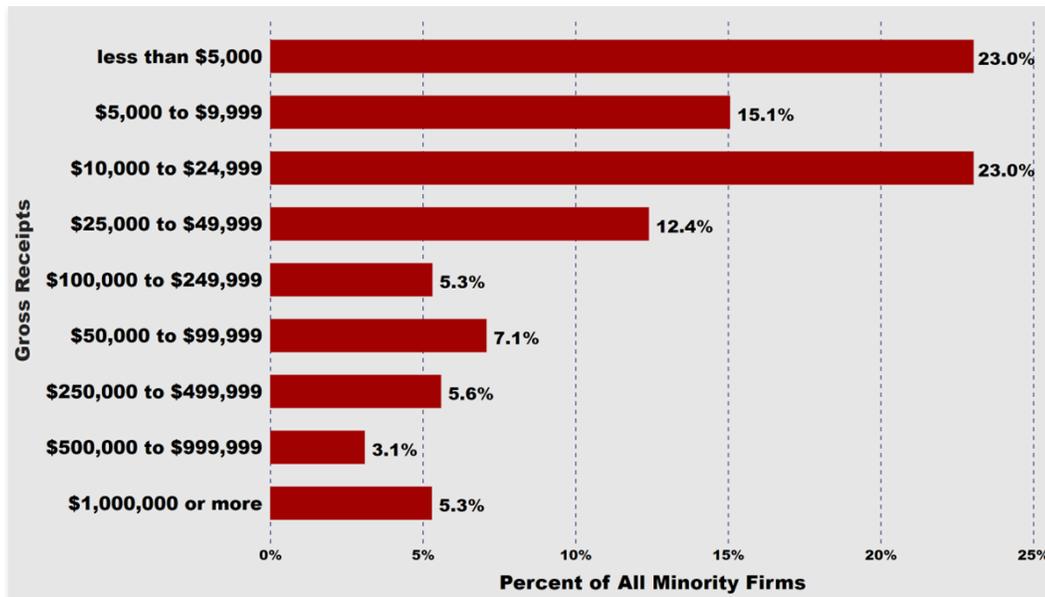
Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 8.0% of West Virginia adults identified as minority.
- Black or African Americans made up 4.3% of the state's total adult population and 2.3% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in West Virginia in 2018.

Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
ALL MINORITY TOTAL *	1.2%	41.1%	57.7%
-- Hispanic	0.0%	38.9%	61.1%
-- Asian	2.3%	34.7%	62.9%
-- Black or African American	0.0%	46.0%	54.0%
-- AIAN	0.0%	44.4%	55.6%
-- NHPI	-	100.0%	0.0%
NONMINORITY TOTAL	5.7%	37.3%	57.0%

Minority-owned Firms by Gross Receipts in 2018



Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Health care and social assistance	1,058	100	443	482	0	0	8,279
Other services (except public administration)	1,000	150	500	400	0	0	11,715
Accommodation and food services	535	208	231	60	0	0	3,325
Professional, scientific, and technical services	501	100	168	176	20	0	11,568
Administrative and support and waste management and remediation services	500	150	50	250	0	0	9,224
Retail trade	400	100	90	200	0	0	13,118
Transportation and warehousing	400	70	50	250	0	0	5,044
Arts, entertainment, and recreation	300	80	40	150	0	0	4,200
Construction	300	150	20	100	0	0	11,293
Real estate and rental and leasing	250	60	100	90	0	0	8,849
Educational services	150	50	40	80	0	0	2,700
Finance and insurance	70	20	20	30	0	0	1,900
Information	50	0	20	20	0	0	981
Wholesale trade	50	20	0	0	0	0	1,780
Manufacturing	40	0	0	0	0	0	1,938
Mining, quarrying, and oil and gas extraction	20	0	0	0	0	0	1,974
Agriculture, forestry, fishing and hunting	0	0	0	0	0	0	1,200
Management of companies and enterprises	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	70
	5,624	1,258	1,772	2,288	20	0	99,158

Revenue Facts:

- In 2018, minority women owned 41.1% of all minority-owned firms in the state.
- In 2018, minority-owned firms in West Virginia with annual receipts of \$500,000 or more represented only 8.4% of all minority-owned firms in the state.
- More than half of all minority-owned firms in West Virginia are concentrated in four industry sectors: Health care and social assistance; Other services; Accommodation and food services; and Professional, scientific and technical services.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020