

# The State of Minority Business: WYOMING

## Minority-owned Firms Exceed 4 Thousand and Employ 5 Thousand in 2018

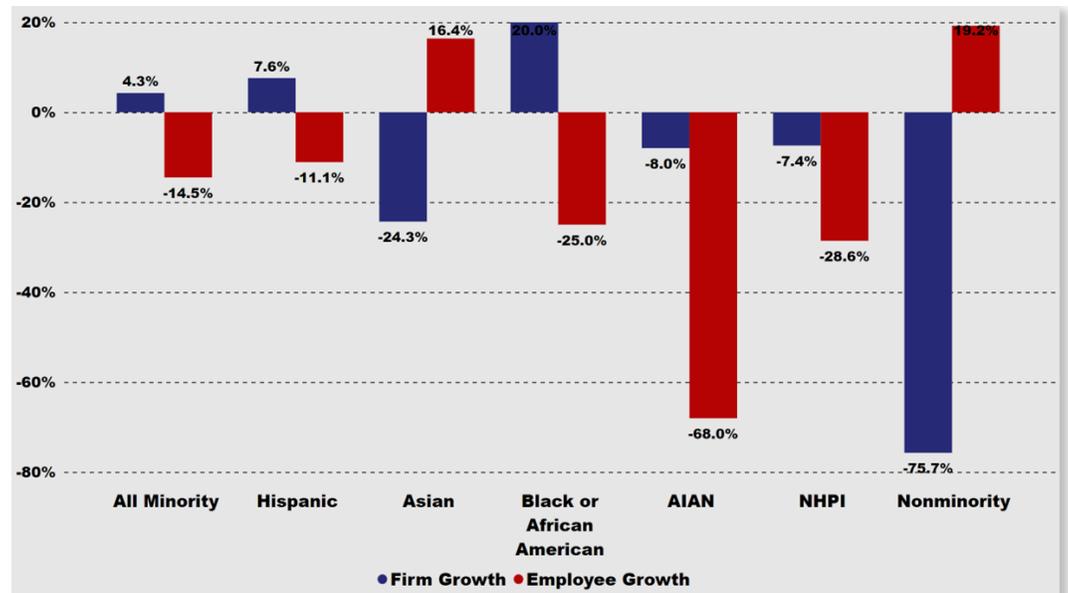
	Number of Firms	Firms with Paid Employees	Number of Employees
<b>ALL MINORITY TOTAL*</b>	<b>4,472</b>	<b>872</b>	<b>5,586</b>
-- Hispanic	2,760	360	2,004
-- Asian	800	0	3,500
-- Black or African American	300	0	375
-- American Indian and Alaska Native (AIAN)	300	100	280
-- Native Hawaiian and Other Pacific Islander (NHPI)	50	0	10
<b>NONMINORITY TOTAL</b>	<b>14,505</b>	<b>14,505</b>	<b>130,064</b>
<b>TOTAL</b>	<b>70,113</b>	<b>17,113</b>	<b>210,845</b>

\*The sum, All MINORITY TOTAL, represents an estimate and not an exact count of the number of distinct minority categories in the state. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories which are consistent with those mandated by the Office of Management and Budget. With regard to race, respondents select all that apply from a list of race categories which are consistent with those mandated by the Office of Management and Budget.

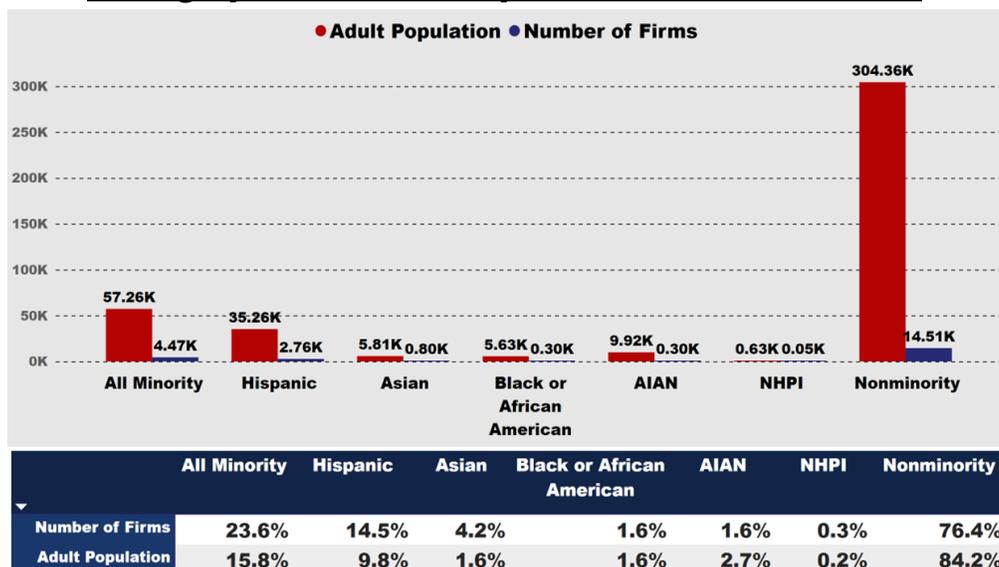
### Quick Facts:

- In 2018, there were over 70 thousand businesses in Wyoming, of which more than 4 thousand were minority-owned firms.
- Minority-owned firms in Wyoming employed over 5 thousand people in 2018.
- Minority-owned firms represented 23.6% of all firms located in the state.
- The number of minority-owned firms in Wyoming increased 4.3% between 2017 and 2018.

### Estimated Change in Number of Firms and Employees 2017 - 2018



### Demographics of Adult Population and Firms in 2018



\*Decimal values are rounded to one decimal point, the sum of their percentages may not add to 100%

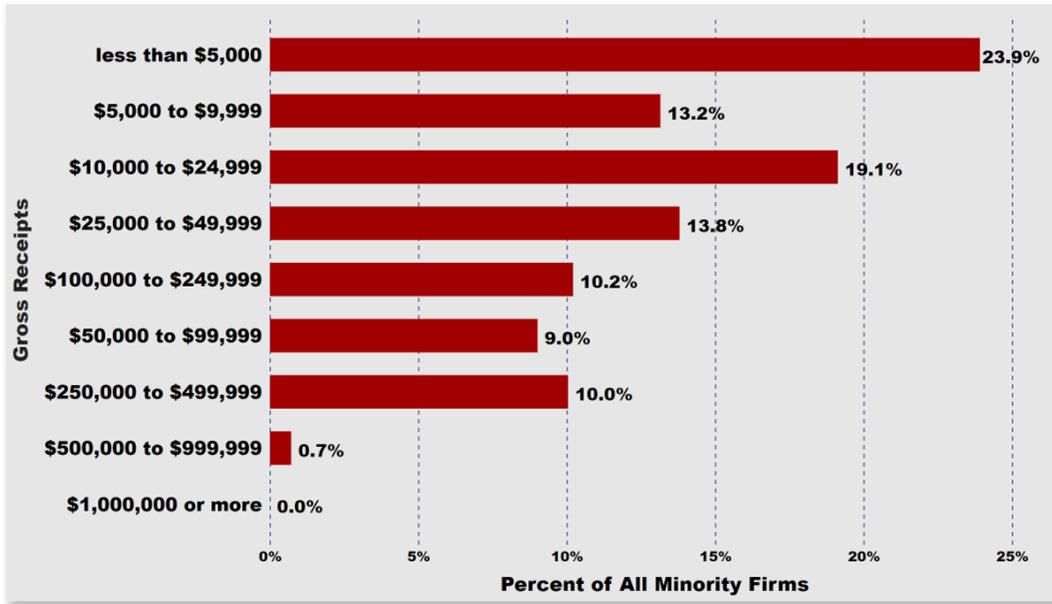
### Population Stats:

- Adult population describes adults 18 - 65 years old in 2018.
- In 2018, 15.8% of Wyoming adults identified as minority.
- Hispanics made up 9.8% of the state's total adult population and 14.5% of all firm owners in 2018.
- Native Hawaiian and Other Pacific Islanders made up the smallest minority adult population in Wyoming in 2018.

## Minority-owned Firms by Gender in 2018

	Equally male/female	Female	Male
<b>ALL MINORITY TOTAL *</b>	6.4%	38.9%	54.6%
-- Hispanic	5.5%	45.2%	49.3%
-- Asian	9.0%	29.9%	61.1%
-- Black or African American	10.7%	35.7%	53.6%
-- AIAN	0.0%	50.0%	50.0%
-- NHPI	--	50.0%	50.0%
<b>NONMINORITY TOTAL</b>	12.6%	35.4%	52.0%

## Minority-owned Firms by Gross Receipts in 2018



## Minority-owned Firms by Industry in 2018

	All Minority	Hispanic	Asian	Black or African American	AIAN	NHPI	Nonminority
Construction	639	490	53	20	20	0	6,766
Administrative and support and waste management and remediation services	500	400	40	30	20	0	4,428
Other services (except public administration)	500	300	150	30	30	0	5,248
Professional, scientific, and technical services	400	200	199	30	20	0	6,000
Accommodation and food services	367	154	50	0	0	0	750
Real estate and rental and leasing	350	150	150	30	0	0	7,200
Health care and social assistance	300	250	40	30	30	0	3,200
Retail trade	300	200	60	20	0	0	6,373
Transportation and warehousing	215	100	30	30	0	0	2,520
Arts, entertainment, and recreation	150	100	30	30	0	0	2,800
Educational services	100	70	0	0	0	0	1,300
Finance and insurance	70	30	20	0	0	0	1,200
Information	60	30	20	0	0	0	666
Agriculture, forestry, fishing and hunting	50	40	0	0	0	0	1,514
Wholesale trade	50	20	20	0	0	0	600
Manufacturing	30	20	0	0	0	0	1,389
Mining, quarrying, and oil and gas extraction	30	20	0	0	0	0	1,513
Management of companies and enterprises	0	0	0	0	0	0	0
Utilities	0	0	0	0	0	0	52
	<b>4,111</b>	<b>2,574</b>	<b>862</b>	<b>250</b>	<b>120</b>	<b>0</b>	<b>53,519</b>

## Revenue Facts:

- In 2018, minority women owned 38.9% of all minority-owned firms in the state.
- In 2018, minority-owned firms in Wyoming with annual receipts of \$500,000 or more represented only 0.7% of all minority-owned firms in the state.
- More than half of all minority-owned firms in Wyoming are concentrated in five industry sectors: Construction; Administrative and support and waste management and remediation services; Other services; Professional, scientific and technical services; and Accommodation and food services.

• SOURCES : AB1800CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 (Release Date: 2021-03-11) , AB18SOURCES00NESD01 Non-employer Statistics by Demographics series (NES-D): Statistics for Non-employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2018 ( Release Date: 2021-12-16) , AB1700CSA01 - Annual Business Survey: Statistics for Employer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, Metro Areas, Counties, and Places: 2017, AB1800CSA03 Annual Business Survey: Receipts Size of Firm Statistics for Employer Firms by Sector, Sex, Ethnicity, Race, and Veteran Status for the U.S., States and Metro Areas: 2018, U.S. Census Bureau, Population Division, Annual Estimates of the Resident Population by Sex, Age, Race, and Hispanic Origin for the United States: April 1, 2010 to July 1, 2019 (NC-EST2019-ASRSH and NC-EST2019-ASR6H) Release Date: June 2020