

2021 Native Hawaiian and Pacific Islander (NHPI)-Owned Firms

U.S. Economic Impact: NHPI-Owned Firms generated \$13.8 billion in revenue and 53 thousand jobs.

2021	NHPI Firms	Minority Firms	Nonminority Firms	Equally Minority/Nonminority Firms	Total Firms
ALL FIRMS					
Number of All Firms	98,324	12,060,751	21,050,513	195,355	33,311,118
Gross Receipts of All Firms (\$1,000)	\$13,823,987	\$2,267,545,931	\$16,283,720,052	\$191,646,242	\$18,742,912,224
Average Receipts of All Firms	\$140,596	\$188,010	\$773,555	\$981,015	\$562,662
FIRMS WITH PAID EMPLOYEES					
Number of Employer Firms	8,324	1,230,751	4,350,513	99,855	5,681,118
Gross Receipts of Firms (\$1,000)	\$10,451,757	\$1,847,924,133	\$15,345,761,413	\$180,185,306	\$17,373,870,851
Average Receipts of Firms	\$1,255,617	\$1,501,461	\$3,527,345	\$1,804,470	\$3,058,178
Number of Employees	53,277	9,549,207	51,190,576	932,155	61,671,938
FIRMS WITHOUT PAID EMPLOYEES					
Number of Firms	90,000	10,830,000	16,700,000	95,500	27,630,000
Gross Receipts of Firms (\$1,000)	\$3,372,230	\$419,621,798	\$937,958,639	\$11,460,936	\$1,369,041,373
Average Receipts of Firms	\$37,469	\$38,746	\$56,165	\$120,010	\$49,549

The sum, TOTAL, represents an estimate and not an exact count of the number of distinct categories. Ethnicity and race are treated as separate concepts in the federal statistical system. Based on self-identification, respondents select one ethnicity from a list of ethnicity categories and one or more race from a list of race categories. The self-identification groups are consistent with those mandated by the Office of Management and Budget.

Achieving Entrepreneurial Parity Offers Greater Economic Impact

Quick Facts:

There were 98 thousand NHPI-owned firms in the U.S. Of those, 8 thousand were firms with paid employees.



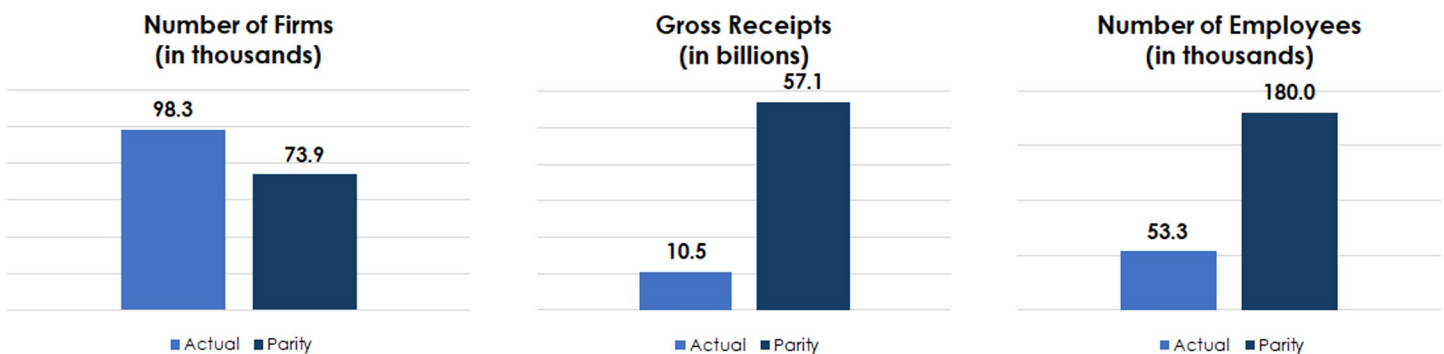
NHPI-owned firms made up about

0.3%
of all firms.

45.3% of NHPI-owned firms were owned by women and 54.2% of firms were owned by men.

NHPI-owned employer firms generated \$10 billion and 53 thousand jobs to the U.S. economy.

Opportunity Gap of NHPI-Owned Firms*



* MBDA calculations of entrepreneurial parity predict minority-owned firms' performance. Parity is defined as reaching proportionality between adult population (ages 18-65) and business development measures including number of firms, gross receipts and employees.

Annual Estimates of the Resident Population by Sex, Race, and Hispanic Origin: April 1, 2020 to July 1, 2022 (SC-EST2022-SR11H-01)
Release Date: June 2023 <https://www.census.gov/data/tables/time-series/demo/popest/2020s-state-detail.html>

All data and definitions sourced from: AB2000NESD01, Nonemployer Statistics by Demographics series (NES-D): Statistics for Employer and Nonemployer Firms by Industry, Sex, Ethnicity, Race, and Veteran Status for the U.S., States, and Metro Areas: 2020

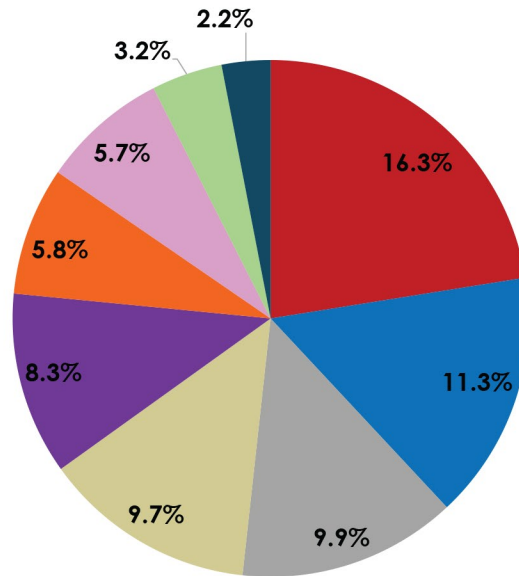
Data are tabulated by the sex, ethnicity, race, and veteran status of the firm owners. Business ownership is defined as having 51 percent or more of the stock or equity in the business and is categorized by firms classifiable by sex, ethnicity, race, and veteran status. Unclassifiable firms are not included.

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Industry Sectors of NHPI-Owned Firms in 2021 [†]

- Construction
- Transportation and warehousing
- Professional, scientific, and technical services
- Administrative and support and waste management and remediation services
- Other services (except public administration)
- Health care and social assistance
- Retail trade
- Arts, entertainment, and recreation
- Real estate and rental and leasing

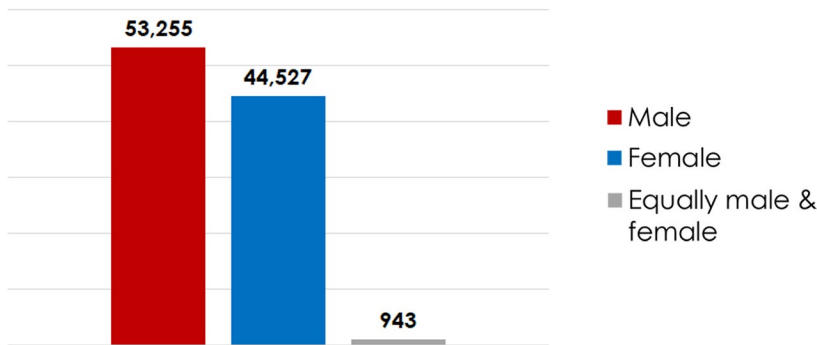


Quick Facts:

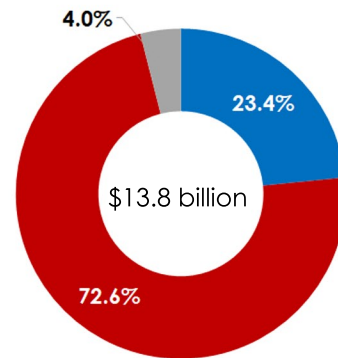
16.3% of NHPI-owned firms were within the Construction industry.

The top Industry Sectors for NHPI-owned firms were Construction, Transportation and Warehousing, and Professional, Scientific, and Technical Services.

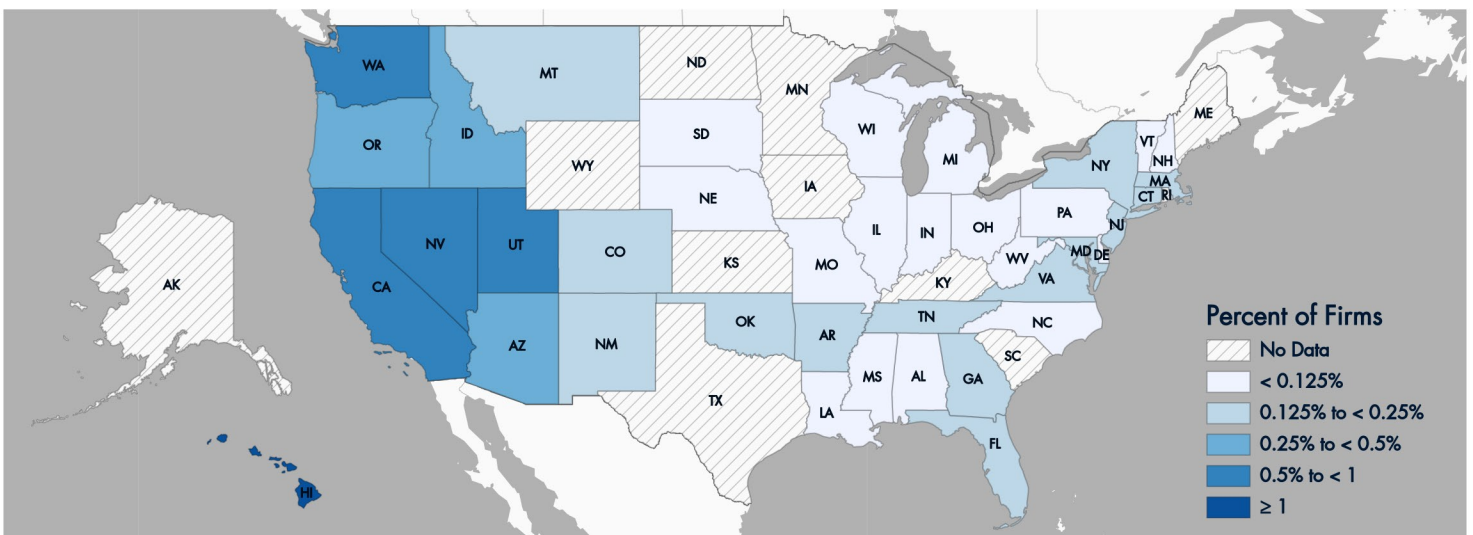
NHPI Firms by Gender



Share of NHPI Firms Gross Receipts by Gender



National Share of NHPI-Owned Firms by State[‡]



[†] To simplify presentation of the data, MBDA removed industry sectors that had 2% or less of minority employer firms. As a result, the percentages will not add to 100%.

[‡] Minority-owned firms as a percentage of total firms in each state. Equally minority/non-minority owned firms are not included in this visualization, resulting in a slight undercount of the percentages displayed.

Like the 2020 Census, the ABS used the improved race and ethnicity question design and coding procedures. These improvements enabled a more accurate depiction of how people self-identify, yielding a more accurate portrait of how people report their Hispanic origin and race within the context of the race and ethnicity questions asked on the survey.

Visit www.mbda.gov/about-us/research-data for more information about U.S. minority-owned firms.