

ANNUAL PERFORMANCE SUMMARY | FISCAL YEAR 2024



11,265 JOBS CREATED **11,701** JOBS RETAINED **\$2,657,599,270** + **\$1,507,477,159** + **\$694,711,963** = **\$4,859,788,392**
 CONTRACTS CAPITAL COMBINED CONTRACTS & CAPITAL TOTAL FINANCIAL IMPACT

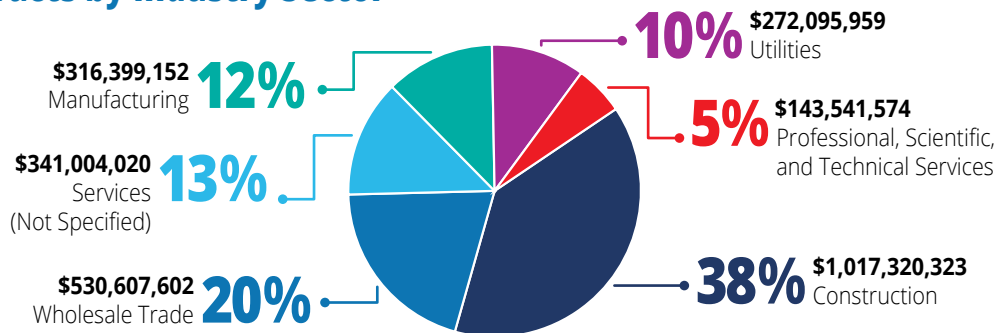
Breakout by Contracts and Capital by Source

	Private	Federal Government	State Government	Local Government	Other or Not Disclosed	Total
Contracts	\$1,362,213,274	\$1,014,907,984	\$91,293,650	\$189,184,361	-	\$2,657,599,270
Capital	\$861,724,031	\$159,685,080	\$65,070,553	\$174,625,000	\$246,372,495	\$1,507,477,159
Combined Contracts & Capital	-	-	-	-	\$694,711,963	\$694,711,963
Subtotal	\$2,223,937,305	\$1,174,593,064	\$156,364,203	\$363,809,361	\$941,084,458	\$4,859,788,392

Breakout by MBDA Program Type

	MBDA Business Centers	Federal Procurement Center	Advanced Manufacturing Centers	Export Centers	Enterprising Women of Color	MBE Equity Multiplier	American Indian, Alaska Native, and Native Hawaiian (AIANNH) Projects	Capital Readiness Program	Total
Contracts/ Procurement	\$2,186,699,786	\$173,885,182	\$147,670,266	\$149,344,036	-	-	-	-	\$2,657,599,270
Financing	\$1,073,254,341	\$77,400,323	-	\$110,750,000	-	\$3,000,000	-	\$246,072,495	\$1,510,477,159
Combined Contracts & Capital	\$200,610,283	-	-	-	\$32,641,879	-	\$458,459,801	-	\$691,711,963
Subtotal	\$3,460,564,410	\$251,285,505	\$147,670,266	\$260,094,036	\$32,641,879	\$3,000,000	\$458,459,801	\$246,072,495	\$4,859,788,392

Contracts by Industry Sector*



* As reported by MBDA Business Centers (I), Advanced Manufacturing Centers, Export Centers and Procurement Center.

** Chart sums to 98% due to rounding and industries not named that amount to less than 2%.

Potential divergence estimated of up to 0.5 percent for Contracts and Capital.

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Year One Of The Capital Readiness Program

Last year, MBDA launched the Capital Readiness Program (CRP), the largest-ever federal program of its kind designed to help minority and other underserved entrepreneurs grow and scale their businesses. During the first year of the program, MBDA invested in new technologies to improve our methods of communicating goals, capturing data, and establishing metrics. MBDA's Capital Readiness Program incubators and accelerators have already helped thousands of eager entrepreneurs jumpstart their businesses and raise \$263 million in capital.

Expanding Public And Private Partnerships

MBDA's strength comes from its network of collaborators and stakeholders throughout the country who work with the Agency to deliver resources for MBEs and bolster the nation's economic growth and national security. One way the Agency expands its reach is through Memorandums

of Understanding (MOUs), which are collaborations with both public and private sector entities to help leverage organizational strengths and reach in order to provide the public with enhanced knowledge and awareness of available programs, resources, networks, technical assistance, and federal procurement opportunities. In 2024, MBDA established 26 MOUs with Federal Agencies and other public and private sector organizations.

Information Clearinghouse

MBDA implemented initial phase development of its information clearinghouse featuring the MBDA data warehouse and research library that are designed to collect and disseminate demographic, economic, financial, managerial, and technical data relating to MBEs. In addition to publishing MBDA original and commissioned studies and reports, the MBDA Research Library will host other relevant studies and reports from government entities and other organizations.

MBDA Minority Business Enterprise Advisory Council

2024 marked the formation of the MBDA Minority Business Enterprise Advisory Council. The council convened their first two meetings, delivering their first set of recommendations to related to four key pillars: access to capital, access to contracts, global markets, and data repository. The Council is composed of 19 members: nine private sector members and one representative from each of ten Federal agencies that support business formation, labor development, monetary policy, national security, energy, agriculture, transportation, and housing.

