

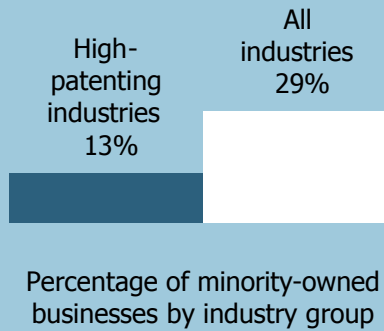


SURVEY OF BUSINESS OWNERS FACTS

Minority-Owned Businesses in the United States

Firms

8.0M minority-owned businesses
38% growth from 2007 to 2012
909K have paid employees (11.4%)
7.0M nonemployer firms (88.6%)
\$1.4T annual receipts



There are fewer minority-owned businesses represented in high-patenting industries than in all industries.

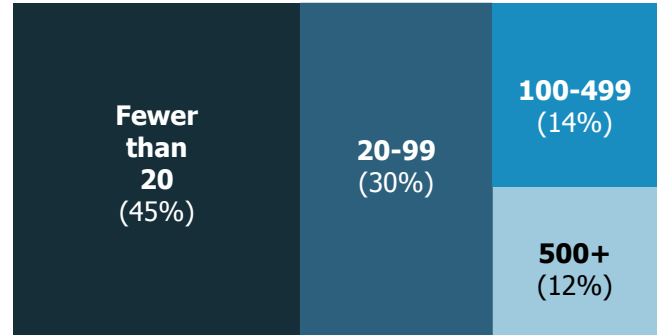
Employment

7.1M employees at minority-owned businesses

6.3M at small firms with fewer than 500 employees (88.0%)

5.3M at firms with fewer than 100 employees (74.2%)

Share of employment at minority-owned firms by firm size



Top Industries Among Minority-Owned Businesses

- The industries with the highest average number of employees per firm are **employment services, warehousing and storage, and management of companies and enterprises.**
- **Petroleum and petroleum products merchant wholesalers** have the highest average annual receipts per firm among both employers (**\$37.3 million**) and nonemployers (**\$668,000**), compared to industry-wide averages of \$81.2 million and \$656,000 respectively.
- **Gas stations** are the most likely to have paid employees. **88.3%** of minority-owned gas stations have paid employees, compared to 11.4% of all minority-owned firms.