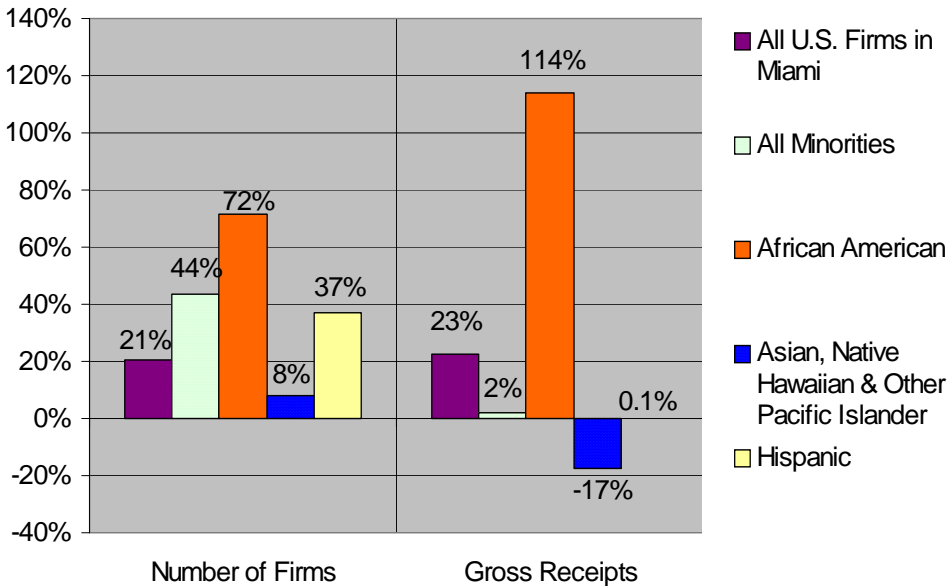


*The State of Minority Business:
 Miami-Ft. Lauderdale-Miami
 Beach, FL- MSA*

Summary Statistics by Group in the Miami-Ft. Lauderdale-Miami Beach, FL- MSA- 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	58,559	\$3,041,749	\$52	3,209	29,458
American Indian & Alaska Native	3,275	\$142,389	\$43	191	505
Asian	15,988	\$4,934,448	\$309	5,136	31,692
Hispanic	206,047	\$31,380,648	\$152	30,069	161,351
Native Hawaiian & Other Pacific Islander	853	\$35,032	\$41	57	420
All Minority	277,239	\$39,307,879	\$142	38,341	222,789
All U.S. Firms (includes publicly held)	609,169	\$369,873,904	\$607	138,362	1,960,302

- In 2002, there were over 277,200 minority firms in the Miami-Ft. Lauderdale-Miami Beach, FL - Metropolitan Statistical Area (MSA).
- Minority firms generated over \$39.3 billion in gross receipts and employed nearly 22,800 workers.
- Minority firms represented 45.5% of all U.S. firms located in the Miami-Ft. Lauderdale-Miami Beach MSA in 2002.
- The Miami-Ft. Lauderdale-Miami Beach MSA includes the Metropolitan Divisions of Fort Lauderdale-Pompano Beach-Deerfield Beach; Miami-Miami Beach-Kendall; and West Palm Beach-Boca Raton-Boynton Beach.

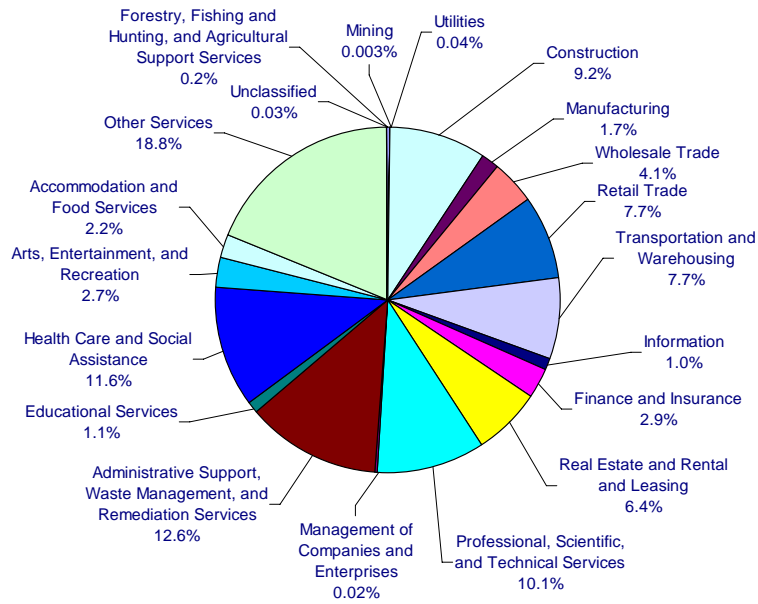
**Change in Number of Firms and Gross Receipts for Firms in Miami, FL
 1997 - 2002**



- The number of minority firms in Miami increased by 44% between 1997 and 2002, compared to a 21% increase for all U.S. firms during the same period.
- Gross receipts for minority firms increased by 2% compared to a 23% increase for all U.S. firms.
- The number of African American-owned firms increased by 72% and their receipts by 114%.
- Hispanic firms had a 37% increase in number of firms and a 0.1% increase in gross receipts.
- The number of firms owned by Asians and Native Hawaiian and Other Pacific Islanders increased by 8%, but their receipts decreased by 17% during the same period.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. All U.S. Firms include publicly held, foreign-owned and non-profit firms. Statistics for All Minority Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Growth trends for the Miami-Ft. Lauderdale-Miami Beach, FL- MSA are not represented because 1997 and 2002 data for the same related counties is not available. Growth in number of firms and gross receipts for Minority Firms and Asian, Native Hawaiian and Other Pacific Islander firms between 1997 and 2002 represent MBDA's estimates. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable.

Representation of Minority Firms in Miami-Ft. Lauderdale-Miami Beach, FL- MSA, by Industry – 2002



- In 2002, minority-owned firms in the Miami-Ft. Lauderdale-Miami Beach, FL-MSA were more concentrated in the following industries: other services (18.8%); administrative support, waste management, and remediation services (12.6%); and health care and social assistance (11.6%).
- There were 52,220 minority-owned firms in other services; 34,795 firms in administrative support, waste management, and remediation services and 32,281 firms in health care and social assistance.

Number of Minority Firms in the Miami-Ft. Lauderdale-Miami Beach, FL- MSA, by Industry - 2002

Industry	African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	S	44	S	S	561	0.2%
Mining	0	0	0	S	0	7	0.003%
Utilities	17	S	0	97	0	121	0.04%
Construction	3,827	341	590	21,842	S	25,420	9.2%
Manufacturing	583	S	285	3,736	S	4,634	1.7%
Wholesale Trade	927	99	1,114	9,439	S	11,443	4.1%
Retail Trade	4,114	475	2,345	14,840	88	21,417	7.7%
Transportation and Warehousing	3,811	S	512	17,623	7	21,391	7.7%
Information	581	S	150	2,199	0	2,884	1.0%
Finance and Insurance	S	174	273	6,091	1	7,904	2.9%
Real Estate and Rental and Leasing	2,677	S	776	14,226	S	17,668	6.4%
Professional, Scientific, and Technical Services	3,999	312	1,966	21,969	S	27,877	10.1%
Management of Companies and Enterprises	2	0	20	22	0	46	0.02%
Administrative Support, Waste Management, and Remediation Services	6,313	S	967	28,211	S	34,795	12.6%
Educational Services	860	S	S	1,952	0	2,932	1.1%
Health Care and Social Assistance	14,172	S	1,605	16,999	215	32,281	11.6%
Arts, Entertainment, and Recreation	2,086	S	S	5,103	S	7,422	2.7%
Accommodation and Food Services	S	S	1,602	3,345	3	6,172	2.2%
Other Services	11,582	S	3,290	37,896	S	52,220	18.8%
Unclassified	S	0	S	S	0	92	0.03%
All Minority Firms	58,559	3,275	15,988	206,047	853	277,239	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Knowledge Management, Office of Business Development, April 2008.