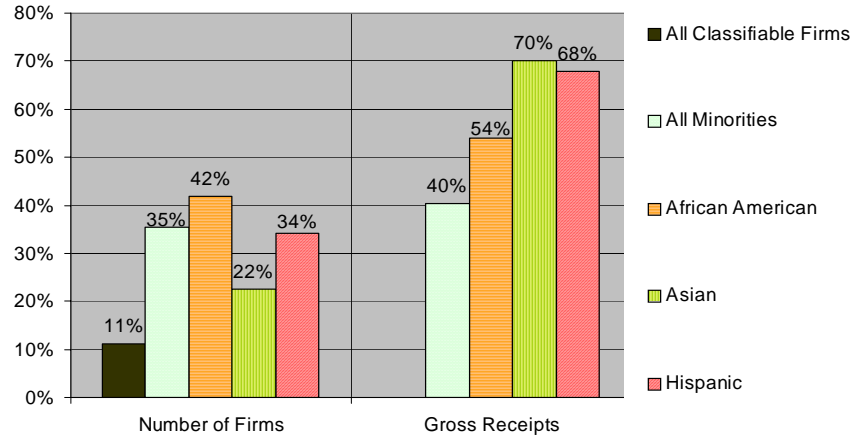


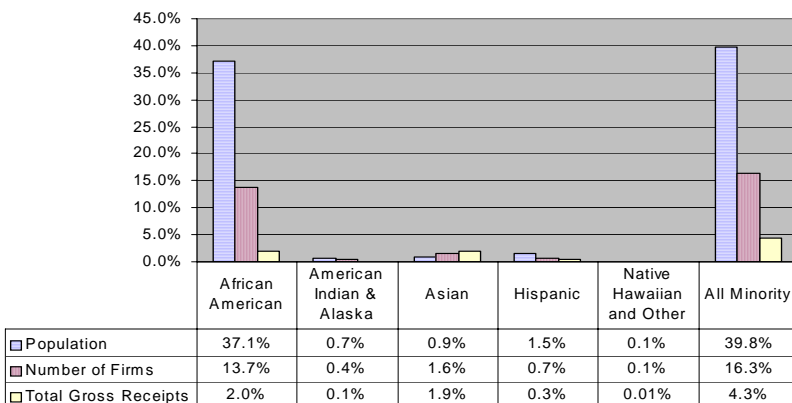
**Change in Number of Firms and Gross Receipts for Firms in Mississippi  
 1997 - 2002**

- In 2002, there were nearly 30,000 minority firms in Mississippi, generating over \$2.8 billion in gross receipts.
- These firms also employed over 22,500 workers.
- Minority firms represented 16% of all 'classifiable' firms located in the state.
- The number of minority firms in Mississippi increased by 35% between 1997 and 2002, compared to 11% for all 'classifiable' firms in the state.
- Mississippi had the 22<sup>nd</sup> largest minority population in the country, numbering 1.1 million or 40% of the state's total population.



Summary Statistics by Group in Mississippi – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Firms with Paid Employees	Paid Employees
African American	25,002	\$1,313,636	\$53	2,005	11,239
American Indian & Alaska Native	684	\$63,211	\$92	S	S
Asian	2,921	\$1,216,243	\$416	1,067	9,232
Hispanic	1,326	\$213,286	\$161	256	2,080
Native Hawaiian and Other Pacific Islander	126	\$6,606	52	S	S
<b>All Minority</b>	<b>29,763</b>	<b>\$2,800,501</b>	<b>\$94</b>	<b>3,384</b>	<b>22,557</b>
Classifiable Firms (Minority and non-Minority)	182,356	\$64,771,170	\$355	41,454	455,356
All U.S. Firms (includes publicly-held)	187,602	\$140,425,041	\$749	45,630	859,145

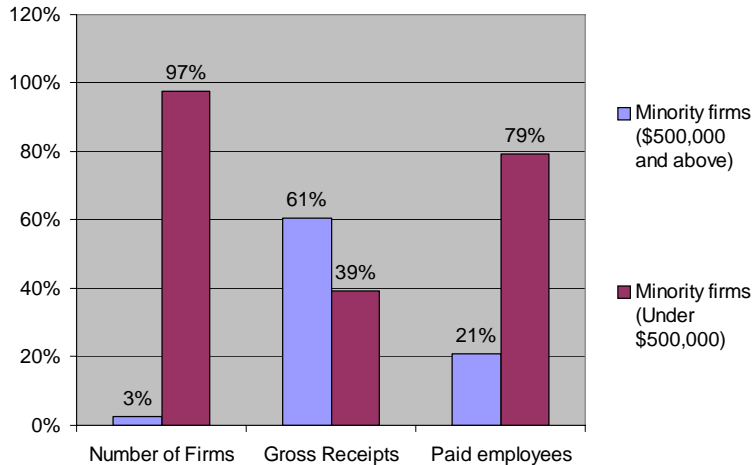
**Percentage of Minority Population, Number of Firms and Gross Receipts  
 Compared to Classifiable Firms, Mississippi – 2002**



- In Mississippi, Asians reached parity in number of firms and total gross receipts. Native Hawaiians and Other Pacific Islanders also reached parity in number of firms. No other group achieved this level of representation compared to their population share.
- If minority business activity in Mississippi matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 72,000 and they would have generated over \$25 billion in gross receipts and employed more than 181,000 workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. S = Estimates are suppressed when publication standards are not met. Growth in firms and gross receipts for Native Hawaiians and Other Pacific Islanders and in receipts for Classifiable firms was not represented because relevant data was suppressed. Population estimates for 2002 were for all ages.

### Minority Firms by Receipts Size in Mississippi - 2002



- While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms with receipts of \$500,000 or more generate a larger percentage of the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 61% of all receipts grossed by all minority firms in Mississippi and employed 61% of all paid workers employed by all minority firms in that state.
- Minority-owned firms in Mississippi were also more concentrated in the following industries: other services; health care and social assistance; and retail trade.

### Number of Minority Firms in Mississippi, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	682	S	471	10	0	1,170	3.93%
Mining	S	6	1	0	0	20	0.07%
Utilities	18	1	0	0	0	19	0.06%
Construction	3,026	111	S	217	6	3,388	11.38%
Manufacturing	207	12	44	S	1	294	0.99%
Wholesale Trade	S	S	47	11	1	284	0.95%
Retail Trade	2,538	S	624	236	0	3,503	11.77%
Transportation and Warehousing	2,382	S	6	S	1	2,434	8.18%
Information	131	28	36	5	0	176	0.59%
Finance and Insurance	580	13	S	20	0	683	2.29%
Real Estate and Rental and Leasing	711	S	56	33	0	817	2.75%
Professional, Scientific, and Technical Services	1,437	156	116	135	0	1,803	6.06%
Management of Companies and Enterprises	2	0	0	S	0	4	0.01%
Administrative Support, Waste Management, and Remediation Services	2,855	S	74	94	S	3,083	10.36%
Educational Services	398	S	S	S	0	441	1.48%
Health Care and Social Assistance	3,713	0	193	244	1	4,152	13.95%
Arts, Entertainment, and Recreation	344	S	19	27	1	423	1.42%
Accommodation and Food Services	725	5	588	110	1	1,390	4.67%
Other Services	5,011	59	S	81	S	5,663	19.03%
Unclassified	17	0	S	0	0	23	0.08%
<b>All Minority Firms in Mississippi</b>	<b>25,002</b>	<b>684</b>	<b>2,291</b>	<b>1,326</b>	<b>126</b>	<b>29,763</b>	<b>100.02%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at [www.mbda.gov/minoritybizfacts](http://www.mbda.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, November 2007.