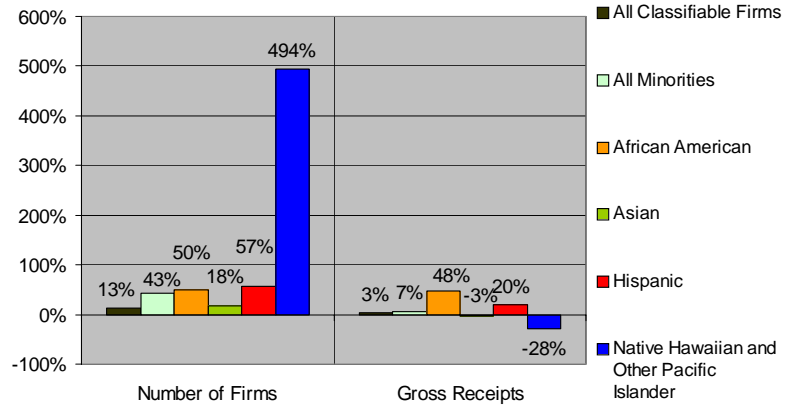


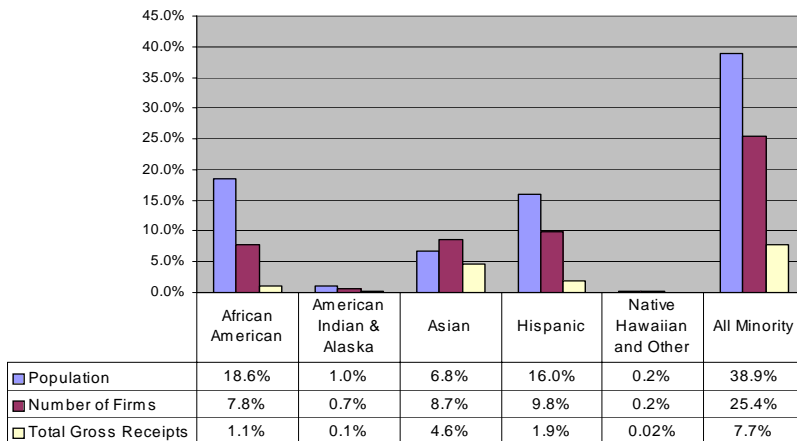
**Change in Number of Firms and Gross Receipts for Firms in New York
 1997 - 2002**

- In 2002, there were nearly 423,000 minority firms in New York generating over \$50 billion in gross receipts.
- These firms also employed 100,000 or more paid workers (m = 100,000 or more).
- Minority firms represented 25% of all 'classifiable' firms located in the state.
- The number of minority firms in New York increased by 43% between 1997 and 2002, compared to 13% for all 'classifiable' firms in the state.
- New York had the 3rd largest minority population in the country, numbering over 7.4 million or nearly 39% of the state's total population in 2002.



Summary Statistics by Group in New York – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	129,329	\$7,481,392	\$58	7,515	46,026
American Indian & Alaska Native	11,158	\$709,909	\$64	969	6,483
Asian	145,108	\$30,408,266	\$210	34,836	164,316
Hispanic	163,588	\$12,325,955	\$75	13,526	70,183
Native Hawaiian & Other Pacific Islander	3,005	\$122,518	\$41	165	e
All Minority	422,879	\$50,512,675	\$119	55,567	m
Classifiable Firms (minority and non-minority)	1,664,004	\$656,926,285	\$395	384,161	3,545,095
All U.S. Firms (includes publicly-held firms)	1,707,168	\$1,726,868,611	\$1,012	414,480	7,273,102

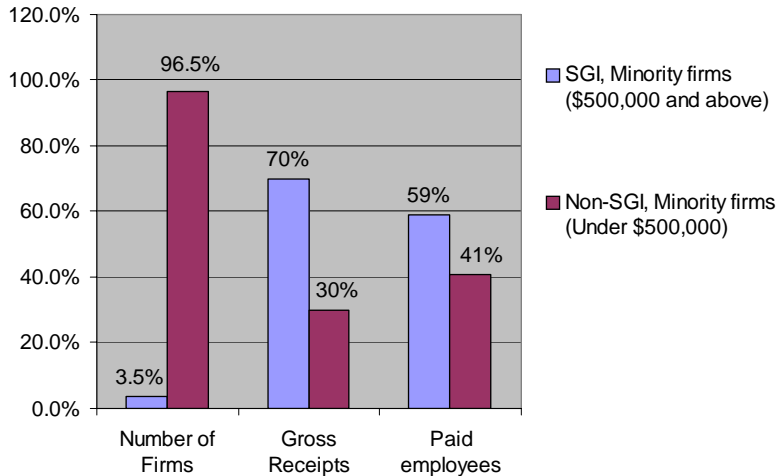
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, New York – 2002



- In New York, Asian Americans, Native Hawaiians and Other Pacific Islanders reached parity in their number of firms when compared to their representation in the state's population. No other minority group has reached parity in the number of firms and gross receipts.
- If minority business activity in New York matched the state's minority population percentage in 2002, the number of minority firms in the state would have exceeded 648,000 and they would have generated nearly \$256 billion in gross receipts and employed about 1.4 million workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. e = 250 to 499 employees. m = 100,000 or more employees. Population estimates for 2002 were for all ages.

Minority Firms in New York by Gross Receipts Size, 2002



- While smaller in number, minority-owned with receipts of \$500,000 or more generate a much larger percentage of all the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 70% of all receipts grossed by all minority firms in New York and employed 59% of all paid workers employed by minority firms in that state.
- Minority-owned firms in New York were also more concentrated in the following industries: health care and social assistance; other services; transportation and warehousing; and retail trade.

Number of Minority Firms in New York, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	S	S	S	S	S	206	0.05%
Mining	8	S	45	S	0	127	0.03%
Utilities	48	101	S	S	0	290	0.1%
Construction	7,106	1,397	6,025	11,101	S	23,702	5.6%
Manufacturing	1,110	309	3,086	2,442	S	6,534	1.5%
Wholesale Trade	1,274	S	6,859	2,503	S	10,307	2.4%
Retail Trade	9,896	641	19,434	15,481	524	43,122	10.2%
Transportation and Warehousing	15,858	302	16,586	17,193	S	47,809	11.3%
Information	S	173	1,635	1,420	S	4,393	1.0%
Finance and Insurance	1,994	S	2,874	2,101	S	6,860	1.6%
Real Estate and Rental and Leasing	5,314	S	7,841	4,786	S	17,794	4.2%
Professional, Scientific, and Technical Services	12,036	1,142	17,452	11,802	S	40,667	9.6%
Management of Companies and Enterprises	4	1	S	6	0	31	0.01%
Administrative Support, Waste Management, and Remediation Services	7,673	1,107	6,721	18,090	S	31,238	7.4%
Educational Services	3,276	S	1,965	2,476	S	7,340	1.7%
Health Care and Social Assistance	30,909	2,352	16,042	31,435	1,096	74,321	17.6%
Arts, Entertainment, and Recreation	7,081	553	5,222	5,566	S	17,098	4.0%
Accommodation and Food Services	2,357	S	11,235	4,660	S	18,117	4.3%
Other Services	21,801	2,026	21,931	32,216	636	72,738	17.2%
Unclassified	S	0	S	S	0	235	0.1%
All minority firms in New York	129,329	11,158	145,108	163,588	3,005	422,879	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review [The State of Minority Business Enterprises](#) at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, November 2007.