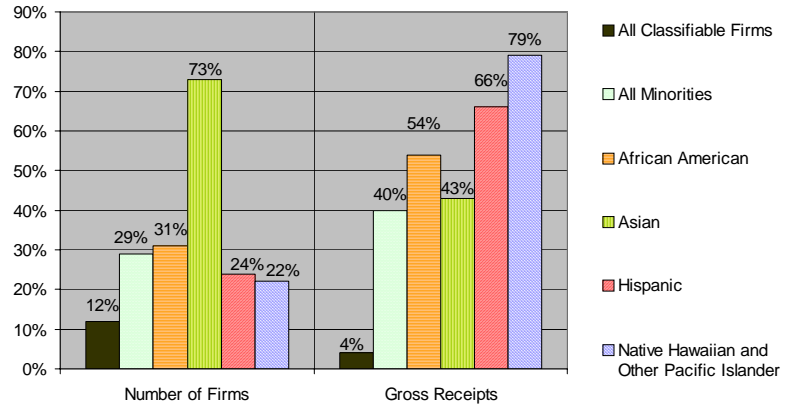


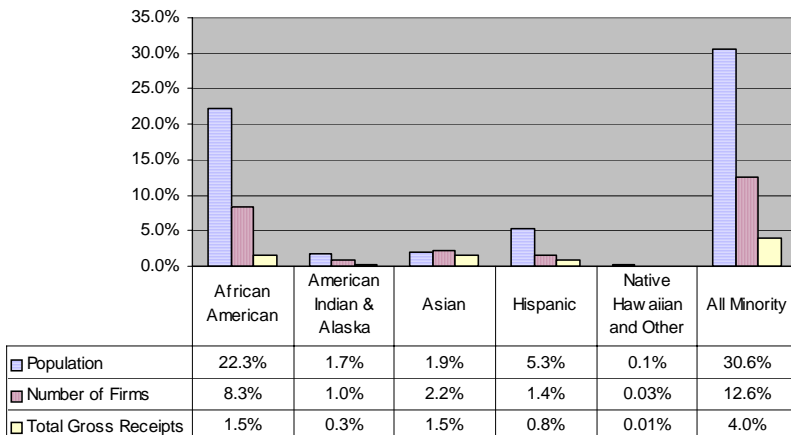
**Change in Number of Firms and Gross Receipts for Firms in North Carolina
 1997 - 2002**

- In 2002, there were almost 80,000 minority firms in North Carolina generating about \$9.4 billion in gross receipts, and employing over 87,000 workers.
- The number of minority firms in North Carolina increased by 29% between 1997 and 2002, compared to 12% for all 'classifiable' firms in the state.
- Minority firms represented 12.6% of all 'classifiable' firms located in the state.
- North Carolina had the 8th largest minority population, numbering about 2.5 million or 30.6 % of the state's total



Summary Statistics by Group in North Carolina – 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	52,122	\$3,549,176	\$68	4,857	37,338
American Indian & Alaska Native	5,971	\$589,918	\$99	864	4,996
Asian	13,695	\$3,505,641	\$256	4,488	32,759
Hispanic	9,043	\$1,789,068	\$198	1,726	11,615
Native Hawaiian & Other Pacific Islander	191	\$13,073	\$68	S	S
All Minority	79,303	\$9,363,646	\$118	11,869	87,347
Classifiable Firms (minority and non-minority)	627,168	\$231,267,869	\$369	145,854	1,577,056
All U.S. Firms (includes publicly-held firms)	642,597	\$603,836,436	\$940	157,986	3,219,018

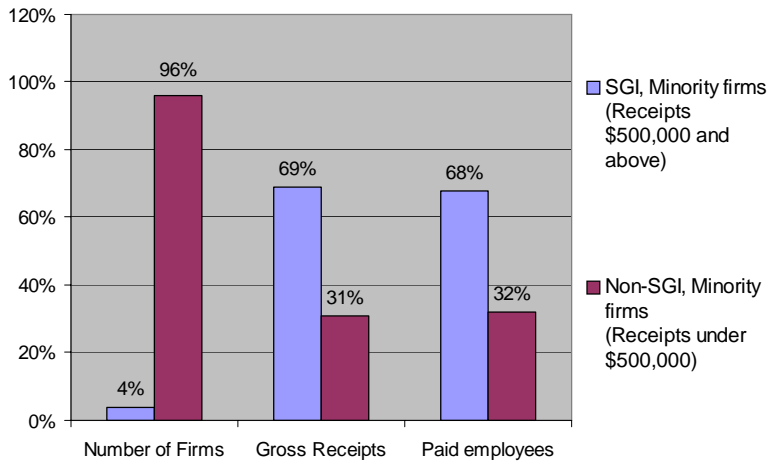
Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, North Carolina – 2002



- In North Carolina, only Asian Americans have reached parity in their number of firms when compared to their share of the state's population. No other minority group has reached parity in their number of firms or gross receipts.
- If minority business activity in North Carolina matched the state's minority population percentage in 2002, minority firms in the state would have exceeded 191,000 in number, generated over \$70.7 billion in gross receipts and employed more than 482,000 workers.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. Table 2: Estimates of the Total Population of States by Race and Hispanic Origin: July 1, 2002. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority, Classifiable Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Classifiable Firms include minority-owned and non-minority-owned firms. These are firms whose ownership can be classified by race, gender of Hispanic origin. Total numbers for Classifiable Firms represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. S = Estimates are suppressed when publication standards are not met. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable. Population estimates for 2002 were for all ages.

Minority Firms in North Carolina, by Gross Receipts - 2002



- While smaller in number, Strategic Growth Initiative (SGI) minority-owned firms, which have annual gross receipts of \$500,000 or more, generate a much larger percentage of the group's revenues and paid employment than firms with receipts under \$500,000.
- In 2002, minority-owned firms with receipts of \$500,000 or more generated about 69% of all receipts grossed by all minority firms in North Carolina and employed 68% of all paid workers employed by minority firms in that state.
- Minority-owned firms in North Carolina were also more concentrated in the following industries: other services; health care and social assistance; and retail trade.

Number of Minority Firms in North Carolina, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	265	S	147	80	0	546	0.69%
Mining	4	0	0	0	0	4	0.01%
Utilities	S	1	1	49	0	99	0.12%
Construction	4,250	1,352	531	2,275	10	8,025	10.12%
Manufacturing	443	S	214	220	1	971	1.22%
Wholesale Trade	594	83	286	193	1	1,141	1.44%
Retail Trade	5,355	861	2,111	970	8	9,156	11.55%
Transportation and Warehousing	4,439	S	270	S	1	5,108	6.44%
Information	529	40	144	111	1	813	1.03%
Finance and Insurance	1,511	S	201	140	S	1,909	2.41%
Real Estate and Rental and Leasing	1,869	232	594	282	S	2,924	3.69%
Professional, Scientific, and Technical Services	4,308	425	1,460	1,004	S	7,153	9.02%
Management of Companies and Enterprises	7	0	4	2	0	13	0.02%
Administrative Support, Waste Management, and Remediation Services	7,166	477	694	752	1	8,950	11.29%
Educational Services	S	S	129	196	0	1,318	1.66%
Health Care and Social Assistance	7,457	631	926	745	7	9,519	12.00%
Arts, Entertainment, and Recreation	1,709	258	257	263	S	2,333	2.94%
Accommodation and Food Services	802	121	2,266	449	S	3,632	4.58%
Other Services	10,403	926	3,429	1,010	S	15,622	19.70%
Unclassified	S	0	S	0	S	115	0.15%
All minority firms in North Carolina	52,122	5,971	13,695	9,043	191	79,303	100.06%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Chief Knowledge Officer, Office of Business Development, October 2007.