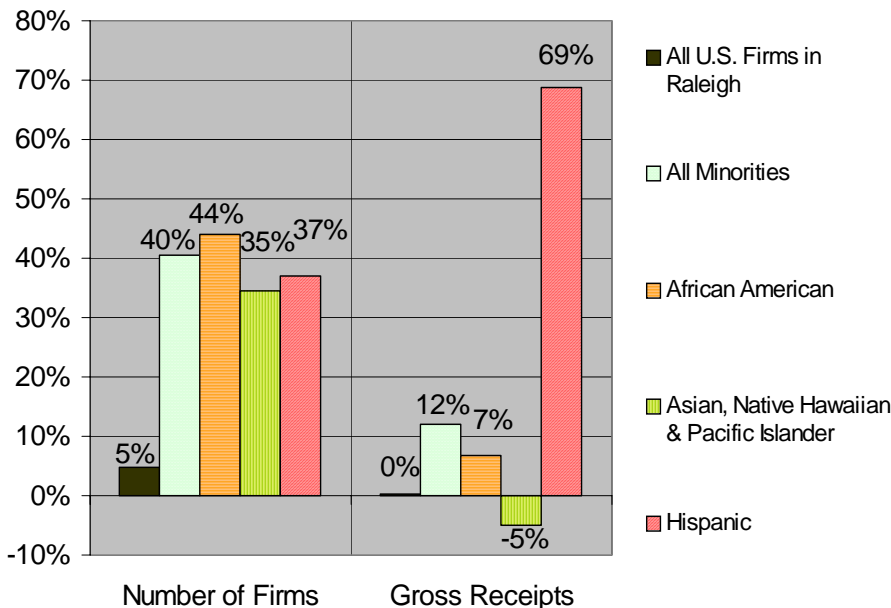


Summary Statistics by Group in the Raleigh-Durham-Cary, NC – CSA - 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	12,144	\$970,270	\$80	S	S
American Indian & Alaska Native	606	\$82,160	\$136	129	717
Asian	3,400	\$806,003	\$237	1,050	8,115
Hispanic	2,293	\$497,050	\$217	S	S
Native Hawaiian & Other Pacific Islander	n/a	n/a	n/a	n/a	n/a
<b>All Minority</b>	<b>17,892</b>	<b>\$2,312,572</b>	<b>\$129</b>	<b>2,668</b>	<b>20,101</b>
All U.S. Firms (includes publicly-held)	115,244	111,820,743	\$970	29,633	598,159

- In 2002, there were nearly 17,900 minority firms in the Raleigh-Durham-Cary, NC – Combined Statistical Area (CSA).
- Minority firms generated over \$2.3 billion in annual gross receipts and employed more than 20,000 workers.
- Minority firms represented 15.5 percent of all U.S. firms located in the Raleigh-Durham-Cary, NC – CSA in 2002.
- The Raleigh-Durham-Cary, NC - CSA includes the Raleigh Metropolitan Statistical Area (MSA), the Durham MSA, and the Dunn MSA.

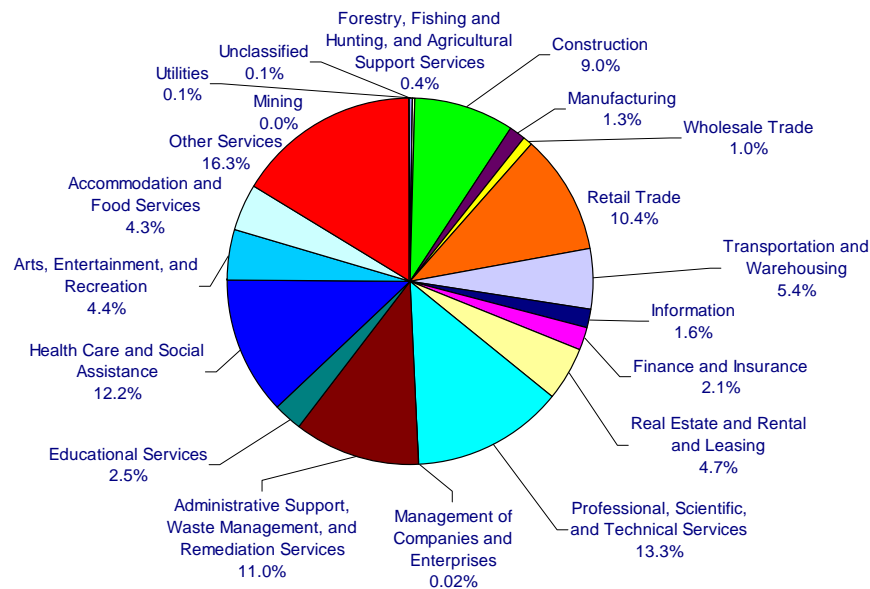
**Change in Number of Firms and Gross Receipts for Firms in Raleigh, NC, 1997 - 2002**



- The number of minority firms in Raleigh, NC increased by 40% between 1997 and 2002, compared to a 5% increase for all U.S. firms during the same period.
- Annual gross receipts generated by minority firms increased by 12% between 1997 and 2002 compared to 0% for all U.S. firms.
- African American-owned firms had a 47% increase in number of firms and a 7% increase in receipts during the same period.
- The number of firms owned by Asians and Native Hawaiians and Other Pacific Islanders increased by 35%, but their gross receipts declined by 5% during the same period.
- Hispanic firms increased in number by 37% and in gross receipts by 69%.

Source: U.S. Census Bureau, 2007 Special Tabulation for all minority firms in 2002; 2002 Survey of Business Owners, Company Summary, September 2006; 1997 Survey of Minority- and Women-Owned Business Enterprises, July 2001. All U.S. Firms include publicly-held, foreign-owned and non-profit firms. Statistics for All Minority Firms and all groups do not include publicly-held, foreign-owned and non-profit entities. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. S = Estimates are suppressed when publication standards are not met. n/a = not available. Growth trends for the Raleigh-Durham-Cary, NC – CSA are not represented because 1997 and 2002 data for the same related counties is not available. Growth in number of firms and gross receipts for Minority Firms and Asian, Native Hawaiian and Other Pacific Islander firms between 1997 and 2002 represent MBDA's estimates. Due to the exclusion of tribally held governments in 2002, data for American Indian and Alaska Native firms for 1997 and 2002 are not directly comparable.

## Representation of Minority Firms in Raleigh-Durham-Cary, NC - CSA, by Industry - 2002



- In 2002, minority-owned firms in the Raleigh-Durham-Cary CSA were more concentrated in the following industries: other services (16.3%); professional, scientific, and technical services (13.3%) and health care and social assistance (12.2%).
- There were nearly 3,000 firms in other services, more than 2,300 firms in professional, scientific, and technical services, and about 2,190 firms in health care and social assistance.

## Number of Minority Firms in the Raleigh-Durham-Cary, NC - CSA, by Industry - 2002

	African American	American Indian & Alaska Native	Asian	Hispanic	Native Hawaiian & Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	42	0	S	S	n/a	66	0.4%
Mining	0	0	0	0	n/a	0	0.0%
Utilities	S	1	1	5	n/a	26	0.2%
Construction	S	61	S	721	n/a	1,609	9.0%
Manufacturing	92	S	55	S	n/a	234	1.3%
Wholesale Trade	87	S	67	19	n/a	174	1.0%
Retail Trade	S	S	473	136	n/a	1,852	10.4%
Transportation and Warehousing	906	S	S	74	n/a	967	5.4%
Information	S	8	91	35	n/a	283	1.6%
Finance and Insurance	281	1	70	S	n/a	384	2.2%
Real Estate and Rental and Leasing	563	42	208	47	n/a	834	4.7%
Professional, Scientific, and Technical Services	1,371	62	668	279	n/a	2,386	13.3%
Management of Companies and Enterprises	2	0	1	1	n/a	4	0.02%
Administrative Support, Waste Management, and Remediation Services	1,552	S	226	135	n/a	1,974	11.0%
Educational Services	S	S	83	S	n/a	444	2.5%
Health Care and Social Assistance	1,759	27	213	211	n/a	2,187	12.2%
Arts, Entertainment, and Recreation	649	74	S	S	n/a	790	4.4%
Accommodation and Food Services	135	S	517	111	n/a	771	4.3%
Other Services	2,086	S	586	226	n/a	2,922	16.3%
Unclassified	S	0	0	0	n/a	12	0.1%
<b>All Minority Firms</b>	<b>12,144</b>	<b>606</b>	<b>3,400</b>	<b>2,293</b>	<b>n/a</b>	<b>17,892</b>	<b>100.2%</b>

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. n/a = not available. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review *The State of Minority Business Enterprises* at [www.mbd.gov/minoritybizfacts](http://www.mbd.gov/minoritybizfacts). For information on Census' data methodology and standard errors, please visit [www.census.gov/csd/sbo/index.html](http://www.census.gov/csd/sbo/index.html). Prepared by MBDA's Office of Business Development, February 2008.