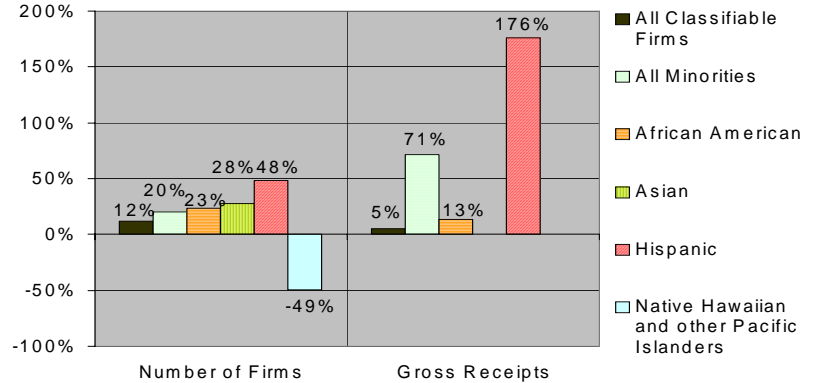


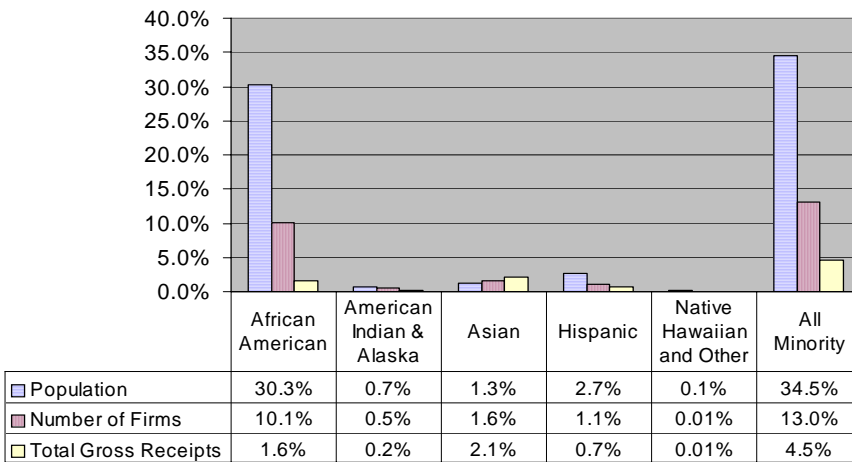
- In 2002, there were over 37,000 minority firms in South Carolina generating nearly \$4.5 billion in gross receipts.
- Minority firms represented 13% of all 'classifiable' firms located in the state.
- The number of minority firms in South Carolina increased by 20% between 1997 and 2002, compared to 12% for all 'classifiable' firms in the state.
- South Carolina had the 16th largest minority population in the country, numbering over 1.4 million or 34.5% of the South Carolina's total population in 2002.

Change in Number of Firms and Gross Receipts for Firms in South Carolina 1997 - 2002



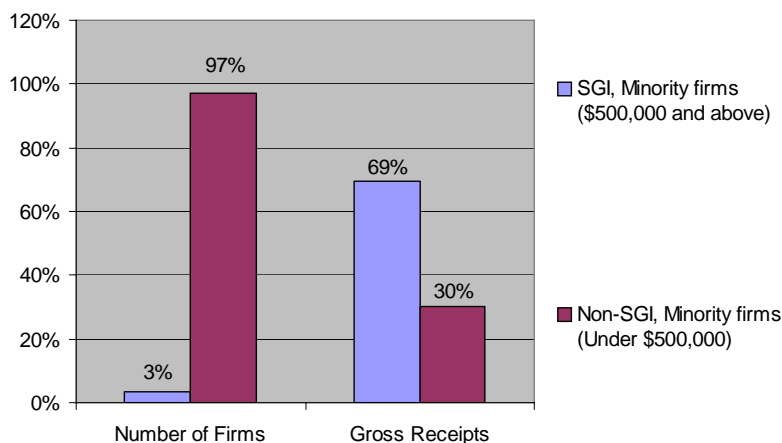
Summary Statistics by Group in South Carolina- 2002					
Group	Number of Firms	Total Gross Receipts (\$1,000)	Average Gross Receipts (\$1,000)	Number of Firms with Paid Employees	Paid Employees
African American	28,613	\$1,596,714	\$56	2,495	16,158
American Indian & Alaska Native	1,441	\$151,948	\$105	242	2,473
Asian	4,414	\$2,060,829	\$467	1,861	15,011
Hispanic	3,015	\$691,372	\$229	681	5,584
Native Hawaiian and Other Pacific Islander	41	\$10,293	\$251	S	c
All Minority	37,057	\$4,494,830	\$121	5,272	k
Classifiable Firms	284,365	\$99,861,438	\$351	69,353	748,636
All U.S. Firms (includes publicly-held)	292,984	\$253,609,715	\$866	75,352	1,489,148

Percentage of Minority Population, Number of Firms and Gross Receipts Compared to Classifiable Firms, South Carolina – 2002



- In South Carolina, Asians have reached parity in their number of firms and gross receipts when compared to their representation in the state's population. No other group has reached parity in number of firms or total gross receipts.
- If minority business activity in South Carolina matched the state's minority population percentage in 2002, the number of minority firms in the state would have reached nearly 98,000 and they would have generated over \$34.4 billion in gross receipts and employed nearly 258,000 workers.

Minority Firms in South Carolina by Gross Receipts Size, 2002



- While smaller in number, Strategic Growth Initiative (SGI) minority-owned firms, which have annual receipts of \$500,000 or more, generate a much larger percentage of all the group's revenues than firms with receipts under \$500,000.
- In 2002, minority firms with receipts of \$500,000 or more generated about 69% of all receipts grossed by all minority firms in South Carolina.
- Minority firms in South Carolina were most concentrated in the following industries: other services; retail trade; administrative support, waste management, and remediation services.

Number of Minority Firms in South Carolina, by Industry - 2002

Industry	African American	American Indian and Alaska Native	Asian	Hispanic	Native Hawaiian and Other Pacific Islander	All Minority	% of All Minority Firms
Forestry, Fishing and Hunting, and Agricultural Support Services	218	S	S	S	S	283	0.8%
Mining	0	S	0	0	0	2	0.01%
Utilities	20	0	0	S	0	22	0.1%
Construction	2,815	246	S	596	S	3,713	10.0%
Manufacturing	287	S	54	S	0	467	1.3%
Wholesale Trade	300	7	101	49	1	455	1.2%
Retail Trade	3,214	234	937	245	S	4,561	12.3%
Transportation and Warehousing	2,608	S	50	91	0	2,798	7.6%
Information	204	43	11	13	0	268	0.7%
Finance and Insurance	851	74	33	S	0	1,117	3.0%
Real Estate and Rental and Leasing	673	S	203	S	0	1,035	2.8%
Professional, Scientific, and Technical Services	1,962	226	306	354	1	2,825	7.6%
Management of Companies and Enterprises	2	0	3	1	0	7	0.02%
Administrative Support, Waste Management, and Remediation Services	3,598	79	176	262	S	4,067	11.0%
Educational Services	444	S	135	75	1	689	1.9%
Health Care and Social Assistance	3,195	46	355	140	2	3,680	9.9%
Arts, Entertainment, and Recreation	679	S	64	64	1	819	2.2%
Accommodation and Food Services	894	29	1,032	210	0	2,148	5.8%
Other Services	6,643	228	828	491	3	8,093	21.8%
Unclassified	S	0	15	0	0	21	0.1%
All Firms	28,613	1,441	4,414	3,015	41	37,057	100.0%

Source: U.S. Census Bureau's 2007 Special Tabulation for all minority firms in 2002, *2002 Survey of Business Owners, Company Summary*, September 2006; *1997 Survey of Minority- and Women-Owned Business Enterprises*, July 2001. Statistics for All Minority firms by receipts size represent MBDA estimates. Hispanics may be of any race, because business owners were allowed to identify with more than one race category. Other Services includes firms not provided for elsewhere in the classification system which are engaged in activities such as equipment and machinery repairing, promoting religious activities, grant-making, advocacy, providing dry-cleaning and laundry services, personal care services and dating services. S = Estimates are suppressed when publication standards are not met. Total percentages for minority firms by industry may exceed 100% because some firms may be classified in more than one industry. For more information on MBDA methodology, please review [The State of Minority Business Enterprises](#) at www.mbda.gov/minoritybizfacts. For information on Census' data methodology and standard errors, please visit www.census.gov/csd/sbo/index.html. Prepared by MBDA's Office of Business Development, February 2008.