In 2002, there were nearly 2,400 minority firms in Wyoming generating about $372 million in gross receipts.

These firms also employed over 5,400 workers.

Minority firms represented 4.6% of all ‘classifiable’ firms located in the state.

The number of minority firms in Wyoming increased by 11% between 1997 and 2002, compared to 8% for all ‘classifiable’ firms in the state.

Wyoming had the 4th smallest minority population in the country, numbering about 57,000 or 11.4% of the state’s total population in 2002.

In 2002, no minority group in Wyoming reached parity in number of firms or gross receipts compared to that group’s share in the population.

If minority business activity in Wyoming matched the state’s minority population percentage in 2002, the number of minority firms in the state would have exceeded 5,800. They would have generated $1.9 billion in gross receipts and employed nearly 12,600 workers.
While smaller in number, minority-owned Strategic Growth Initiative (SGI) firms, which have annual receipts of $500,000 or more, generate a much larger percentage of all the group’s revenues and paid employees than firms with receipts under $500,000.

In 2002, minority firms with receipts of $500,000 or more generated 70% of all receipts grossed by all minority firms in Wyoming and employed 90% of all the paid workers employed by these firms.

Minority-owned firms in Wyoming were also more concentrated in the following industries: construction; other services; health care and social assistance; and retail trade.