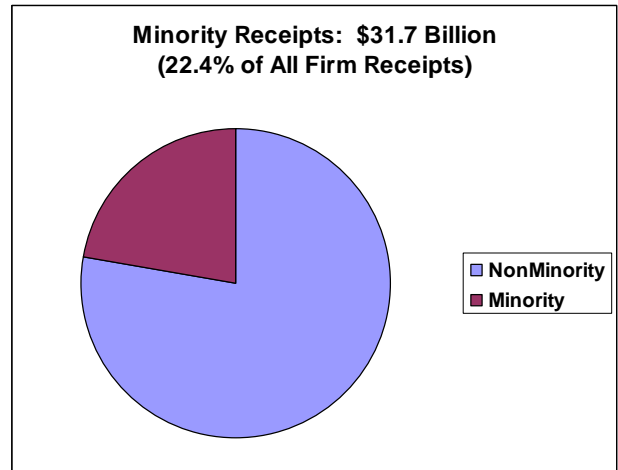


# The State of Minority Business in the Miami, FL PMSA (Dade County)

## Demographic and Business Statistics

- 1997 Total Population: 2,302,103 persons
- 1997 Total Minority Population: 1,846,024 persons
- All firms in region: 238,602
- Annual sales of all firms in region: \$142.7 billion
- Total minority-owned firms: 138,848
- Annual sales of minority-owned firms: \$32.0 billion
- Total African American-owned firms: 16,918
- Annual sales of African American-owned firms: \$4.0 billion
- Asian & Pacific Islander-owned Firms: 6,572
- Annual sales of Asian & Pacific Islander-owned firms: \$26.7 billion
- Hispanic-owned Firms : 120,605
- Annual sales of Hispanic-owned firms: \$26.7 billion
- American Indian & Alaska Natives-owned Firms: 887
- Annual sales of Asian & Pacific Islander-owned firms: \$256.4 million

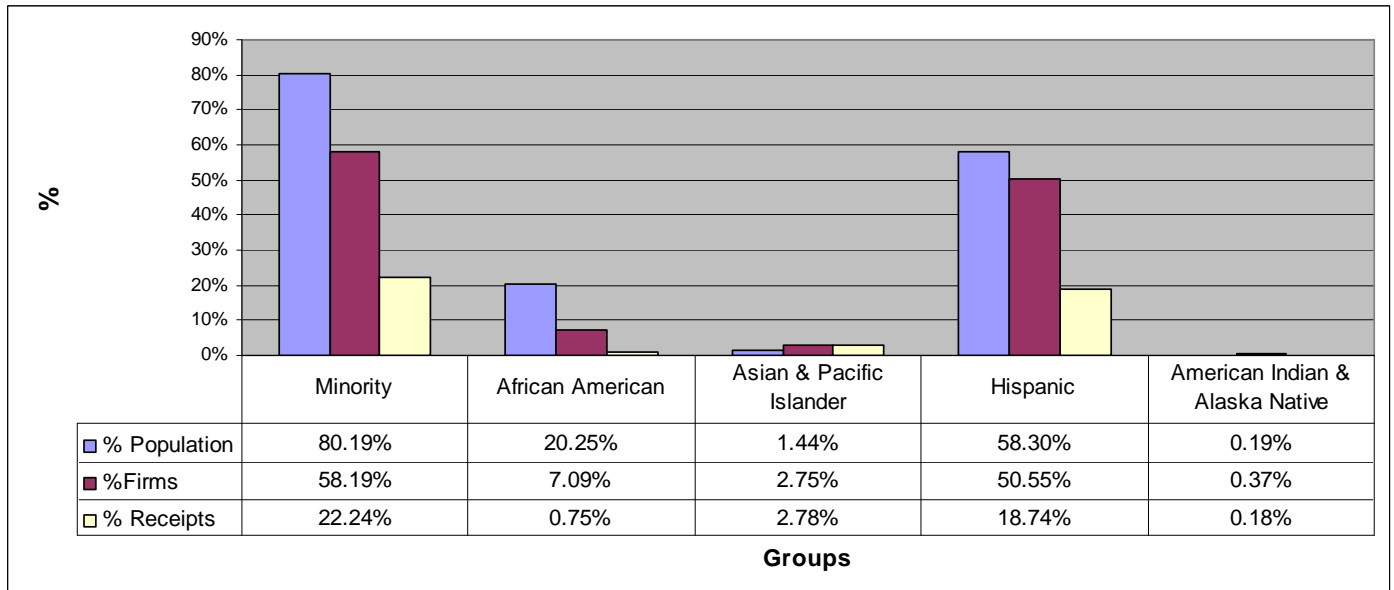


## Business Participation<sup>1</sup>

| Group                           | MSA BPR: Miami | National BPR |
|---------------------------------|----------------|--------------|
| All                             | 104            | 78           |
| Non-Minority                    | 62             | 91           |
| Minority                        | 75             | 42           |
| African American                | 36             | 24           |
| Asian & Pacific Islander        | 198            | 90           |
| Hispanic                        | 90             | 41           |
| American Indian & Alaska Native | 199            | 85           |

## Parity<sup>2</sup>:

In the Miami, FL PMSA, Asian & Pacific Islanders and American Indian & Alaska Natives have achieved parity, in terms of population size and business ownership. In terms of population size and annual receipts, Asian & Pacific Islanders have achieved parity. (See below chart).



<sup>1</sup> Business Participation Rate (BPR) is the number of business owners in a specific race/ethnic group for every 1,000 persons in that same group

<sup>2</sup> Parity is defined as the proportionality between the population percentage and the percent share of number of firms owned by the group.

## Industry Breakdown for All Firms in the Miami, FL PMSA

| Industry Description                             | Total number of firms | % of All Firms | Sales of all firms (\$1,000) | % of All Sales from All Firms | Employees      | % of Employees from All Firms | Annual payroll (\$1,000) | % of Payroll from All Firms |
|--|-----------------------|----------------|------------------------------|-------------------------------|----------------|-------------------------------|--------------------------|-----------------------------|
| <b>All industries</b>                            | <b>238,602</b>        |                | <b>\$142,668,840</b>         |                               | <b>799,959</b> |                               | <b>\$21,465,959</b>      |                             |
| Agricultural services, forestry, fishing, mining | 3,782                 | 1.59%          | \$629,106                    | 0.44%                         | 4,752          | 0.59%                         | \$94,132                 | 0.44%                       |
| Construction industries                          | 18,708                | 7.84%          | \$5,841,385                  | 4.09%                         | 32,835         | 4.10%                         | \$891,551                | 4.15%                       |
| Manufacturing                                    | 5,559                 | 2.33%          | \$10,114,176                 | 7.09%                         | 73,814         | 9.23%                         | \$2,028,316              | 9.45%                       |
| Transportation, communications, utilities        | 16,418                | 6.88%          | \$14,682,741                 | 10.29%                        | 80,169         | 10.02%                        | \$2,773,200              | 12.92%                      |
| Wholesale trade                                  | 15,586                | 6.53%          | \$45,526,942                 | 31.91%                        | 77,440         | 9.68%                         | \$2,493,489              | 11.62%                      |
| Retail trade                                     | 24,273                | 10.17%         | \$22,279,035                 | 15.62%                        | 167,677        | 20.96%                        | \$2,685,383              | 12.51%                      |
| Finance, insurance and real estate industries    | 25,223                | 10.57%         | \$20,125,565                 | 14.11%                        | 71,607         | 8.95%                         | \$2,714,011              | 12.64%                      |
| Service industries                               | 99,050                | 41.51%         | \$22,657,031                 | 15.88%                        | 291,291        | 36.41%                        | \$7,775,752              | 36.22%                      |
| Industries not Classified                        | 30,289                | 12.69%         | \$812,859                    | 0.57%                         | 374            | 0.05%                         | \$10,125                 | 0.05%                       |

## Industries for Minority Groups in the Miami, FL PMSA (Firms)

|  | Minority Firms <sup>i</sup> | African American | % of All Minority Firms | Asian & Pacific Islander | % of All Minority Firms | Hispanic       | % of All Minority Firms | American Indian | % of All Minority Firms |
|--|-----------------------------|------------------|-------------------------|--------------------------|-------------------------|----------------|-------------------------|-----------------|-------------------------|
| <b>All industries</b>                                | <b>144,982</b>              | <b>16,918</b>    | <b>12.18%</b>           | <b>6,572</b>             | <b>4.73%</b>            | <b>120,605</b> | <b>86.86%</b>           | <b>887</b>      | <b>0.64%</b>            |
| Agricultural services, forestry, fishing, and mining | No Data                     | 356              | 0.26%                   | 55                       | 0.04%                   | 1,398          | 1.01%                   | 30              | 0.02%                   |
| Construction industries                              | No Data                     | 870              | 0.63%                   | 231                      | 0.17%                   | 12,882         | 9.28%                   | 75              | 0.05%                   |
| Manufacturing  | No Data                     | 180              | 0.13%                   | 78                       | 0.06%                   | 2,404          | 1.73%                   | 17              | 0.01%                   |
| Transportation, communications, and utilities        | No Data                     | 1,611            | 1.16%                   | 183                      | 0.13%                   | 11,062         | 7.97%                   | 26              | 0.02%                   |
| Wholesale trade                                      | No Data                     | 154              | 0.11%                   | 626                      | 0.45%                   | 7,279          | 5.24%                   | 1               | 0.00%                   |
| Retail trade   | No Data                     | 1,798            | 1.29%                   | 1,163                    | 0.84%                   | 11,427         | 8.23%                   | 14              | 0.01%                   |
| Finance, insurance and real estate industries        | No Data                     | 509              | 0.37%                   | 198                      | 0.14%                   | 8,255          | 5.95%                   | 20              | 0.01%                   |
| Service industries                                   | No Data                     | 8,194            | 5.90%                   | 1,679                    | 1.21%                   | 48,122         | 34.66%                  | 94              | 0.07%                   |
| Industries not Classified                            | No Data                     | 3,248            | 2.34%                   | 2,361                    | 1.70%                   | 17,783         | 12.81%                  | 610             | 0.44%                   |

## Industries for Minority Groups in the Miami, FL PMSA (Sales in 1,000s)

|  | Minority Sales <sup>ii</sup> | African American   | % of All Minority Sales | Asian & Pacific Islander | % of All Minority Sales | Hispanic            | % of All Minority Sales | American Indian  | % of All Minority Sales |
|--|------------------------------|--------------------|-------------------------|--------------------------|-------------------------|---------------------|-------------------------|------------------|-------------------------|
| <b>All industries</b>                            | <b>\$32,022,310</b>          | <b>\$1,069,790</b> | <b>3.37%</b>            | <b>\$3,966,051</b>       | <b>12.50%</b>           | <b>\$26,730,034</b> | <b>84.26%</b>           | <b>\$256,435</b> | <b>0.81%</b>            |
| Agricultural services, forestry, fishing, mining | No Data                      | \$5,521            | 0.02%                   | \$713                    | 0.00%                   | \$117,977           | 0.37%                   | No Data          | No Data                 |
| Construction industries                          | No Data                      | \$149,690          | 0.47%                   | \$5,285                  | 0.02%                   | \$1,568,804         | 4.95%                   | No Data          | No Data                 |
| Manufacturing                                    | No Data                      | \$18,260           | 0.06%                   | \$56,199                 | 0.18%                   | \$1,219,549         | 3.84%                   | No Data          | No Data                 |
| Transportation, communications, utilities        | No Data                      | \$87,729           | 0.28%                   | \$33,281                 | 0.10%                   | \$1,062,670         | 3.35%                   | No Data          | No Data                 |
| Wholesale trade                                  | No Data                      | \$26,289           | 0.08%                   | \$1,191,858              | 3.76%                   | \$14,053,709        | 44.30%                  | No Data          | No Data                 |
| Retail trade                                     | No Data                      | \$178,355          | 0.56%                   | \$500,928                | 1.58%                   | \$3,042,322         | 9.59%                   | No Data          | No Data                 |
| Finance, insurance and real estate industries    | No Data                      | \$29,317           | 0.09%                   | \$23,448                 | 0.07%                   | \$1,296,631         | 4.09%                   | No Data          | No Data                 |
| Service industries                               | \$4,488,128                  | \$329,392          | 1.04%                   | \$216,501                | 0.68%                   | \$3,838,507         | 12.10%                  | \$103,728        | 0.33%                   |
| Industries not Classified                        | \$2,751,494                  | \$245,238          | 0.77%                   | \$1,937,838              | 6.11%                   | \$529,866           | 1.67%                   | \$38,552         | 0.12%                   |

<sup>i</sup> In this column, minority firms do not reflect official Bureau of the Census minority firm estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise. The sample size at this level does not allow for estimates of minority firms by industry and by metropolitan statistical area (MSA). Also, a Hispanic firm may be of any race, and therefore, may be included in one or more minority group. The Minority Sales<sup>ii</sup> figure does not reflect official Bureau of the Census minority sales estimates as reported in the 1997 Survey of Minority-Owned Business Enterprise